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PARIS, MONDAY, DECEMBER 21, 1987

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ESTABLISHED 1887

Holiday Events

In Bethlehem

Compiled by Our Staff From Outpetche

JERUSALEM — The mayor of

Christian lay leaders and Chris-

May Be Curtailed

Ferment Among Soviet Allies

Gorbachev Era Propels East Europe Toward Change

By Jackson Dichl

PRAGUE — Eight months after Mikhail S. Gorbachev challenged Eastern Europe to reform its eco-nomic and political affairs, the region is in a ferment of upheavals, reform plans, internal power strug-gles and public debates that are a product of the Gorbachev era and yet relatively free from Moscow's direct manipulation.

In the past four months, all six of Moscow's Warsaw Pact allies have experienced political events that seemed to mark a break with previous periods of stagnation. Although the developments and their causes have varied from country to country, the overall effect has been to propel this region toward the dynamic of change Mr. Gorbachev has sought to create around the The Park Communist world.

orthodoxy throughout the East try's de facto manager, slowly edg-

though his successor, Milos Jakes, pledged continuity, the retirement

represents the first step for any real change in Czechoslovakia.

Mr. Husak's move added to a burst of activity in Eastern Europe unseen in its breadth since the years 1968 and 1956, when protests and reform movements erupted in several countries and eventually ended with Soviet interventions.

Riots erupted last month in the Romanian city of Brasov, provid-ing the first serious blow to the neo-Stalinist dictatorship of Nicolae Ceausescu. In Poland, Communist authorities announced a major economic and political reform plan, held a referendum on it, then announced that they had failed to

In Hungary, the new prime min-ister, Karoly Grosz, an aggressive imitator of Mr. Gorbachev's style, The latest shift came last week as announced a government reorgan Gustav Husak, the veteran Czecho-slovak leader who was a symbol of strengthened his image as the coun-

bloc, retired as party chief. Aling the aged party leader, Janos though his successor, Milos Jakes, Kadar, toward retirement. Todor Zhivkov, the Bulgarian party leader, announced his own

radical and seemingly eccentric re-form plans. And the East German leader, Erich Honecker, though resisting the Moscow-inspired policy trends, made the historic visit t West Germany that the Kremlin had so often blocked in the past.

Although Mr. Gorbachev may have had a role in some of these developments, oot all of the poliocal shifts have appeared favorable for Moscow. In the case of Romania, the riots and possible weakening of Mr. Ceausescu have had only a slight relation to Mr. Gorbachev's reform drive. "There's no script, no monolithic

movement," said a Western diplomat in Warsaw. "But everywhere you look, something is happening. And that in itself is a real change. The diverse character of the change seems close to what Mr. See EAST, Page 6



A Palestinian passing Israeli soldiers in Gaza City. Rioting continued Sunday in the occupied territories for the 12th day.

After Intermediate-Range Pact, Can Battlefield Weapons Be Far Behind?

By Joseph Fitchett ional Herald Tribune

PARIS - Amid the hopes for new disarmament agreements following the treaty on intermediate nuclear forces, a divisive question has arisen in the West: Will West Germany seek to rid NATO of short-range ouclear weapons that will remain in Europe after intermediate-range missiles are gone?

These battlefield ouclear missiles and artillery with ranges of less than 300 miles (500 kilometers), would devastate West Germany and East Germany if they were fired against Warsaw Pact targets. So West German leaders, including

Sweden Warns On Submarines

Prime Minister Ingvar Carlsson warned Sunday that "blood will flow" if foreign submarines continue to violate Sweden's territorial waters.

have the right to fire on intruding submarines and he reiterated on Swedish Radio that Sweden would use "all necessary weapons to sink a submarine and, of course, find out about its nationality. This means that blood will flow, but that is the violating power's problem, not Sweden's. We will not hesitate even if human lives will be lost. Our borders are holy. We will defend them," Mr. Carlsson

MONDAY Q&A



Charles Sin Cho-Chiu, the new chairman of the Hong Kong stock exchange, defends its regu-

GENERAL NEWS President Kenneth Kaunda of Uganda dispute.

polling stations. Britain's gossip writers are the engines of circulation for the popular press. MA late thaw in Antarctica has raised fears that the "ozone

Sweden won the Davis Cup, 5-0, over India. Page 13. 5-0, over India. M Seattle handed Chicago its second consecutive NFL loss, Page 13.

BUSINESS/FINANCE Instead of buying dollars to repatriate profits, treasurers of U.S. multinationals are borrow-

Texaco will file a reorganization plan in federal bankruptcy court after settling its dispute with Pennzoil

members of the center-right coeli- "hut it is in that kind of priority." tion government, are anxious to eliminate them.

But this step, called "triple-zero" after the double-zero in the INF treaty that eliminated two categories of intermediate-raoge missiles, would play havoc with other West-

NEWS ANALYSIS

em governments' plans for a controlled disarmament agenda. And it would start the alliance

North Atlantic Treaty Organizaslippery slope" of overly hasty dis-Pact's superiority in conventional

this friction over triple-zero because, aides say, they want to avoid the U.S. Senate about ratifying the

secretary of state, said in Bonn last week that NATO had an order of priorities in future arms-control negotiations: strategic arms, conven-tional arms and chemical weapons

and, finally, triple-zero. This final option "is oot ruled out forever, by any means," he said,

West Germany has rejected this notion of a sequence.

"Any chance for a breakthrough oo short-range systems should oot be held hostage to progress on all the other negotiations," according to a spokesman for Hans-Dietrich eign minister and a leading advocate of détente.

A leading West German conservative, Volker Ruhe, defeose spokesman for the governing Candidates Dismiss Hart Despite New Polls Christian Democrats, said: "NATO cannot say, 'we will address this problem once the conventional imbalances are removed." By then it will be too late."

The Foreign Ministry spokes-man added, "It's not German hysteria, it's an alliance problem." France conceded as much last week. A presidential side said NA-TO's short-range nuclear missiles

But France and other allies oppose triple-zero, which many ex-perts believe would suit the Soviet

States believe the alliance should refuse even to discuss short-range

See ARMS, Page 6

installed regimes.

Last week Mr. Yang, still a Kim Dae Jung loyalist, said changed circumstances had voided his prediction, and indeed

few observers expect the two Kims to

South Korea's opposition adrilt, not only at a political disadvantage but unsure of

the moral high ground it staked out dur-ing years of struggle against military-

Some observers hope a more tolerant

government and a less factional opposi-

tion, less prone to take to the streets, will

defeat, saying that government fraud, not

their disunity, allowed Mr. Roh to win.

Kim Young Sam, normally the more moderate of the two, said last week that

he would fight to the death to overthrow

The two Kims have refused to concede

Their failure to unite, however, has left

Britain, France and the United

WASHINGTON - Democratic

and Republican presidential candidates dismissed on Sunday any chance that Gary Hart will capture the 1988 Democratic nomination, despite new polls showing the for-mer Colorado senator ahead of the other candidates in his party.

of Illinois, who ranked first among vived candidacy would subside.

tonishment last week when he announced the resumption of his campaign seven months after he dropped out because of his relationship with the model Donna

To a poll published Sunday, Mr. who moved up 2 percentage points 50 "interested Iowa citizens" Sun-Hart led the Democratic field in in the new poll to 16 percent. day morning and that Mr. Hart was Iowa and cut the support for Mr. Simon almost in half.

Mr. Hart re-entered the race Tues- Democrats who said they were theday, predicted the uproar sur- ly to participate in the lowa caurounding Mr. Hart's suddenly re- cuses Feb. 8 showed Mr. Hart with on the television program, dis-

> 18 percent The newspaper said a similar nomic stability, medical care and survey taken just before Mr. Hart's other issues.

Iowa, were concerned with eco- be Gary Hart."

prised by Mr. Hart's immediate

jump in the polls.

day morning and that Mr. Hart was Mr. Simon said he was not sur- not discussed. "They weren't talking about

press coverage or personalities or Gary Hart," Mr. Dukakis said. don't think it's musual," he said, adding that in 1976 much the same thing was being said and you had Hubert Humphrey and others who were way ahead of Jimmy Cargood jobs and economic opportuter, but Jimmy Carter emerged in nity, and the opportunity for young lowa and then he emerged on the people in this country to get a de-

Mr. Simon said when asked if he Service said that four protesters Mr. Dukakis, who also appeared would support Mr. Hart if he won the support of 29 percent of those missed the polls, saying that Amerthe commation, "I will support the surveyed, followed by Mr. Simon at ican voters, especially those in nominee of the party but it will not

Senator Bob Dole of Kansas, a Republican presidential candidate, said on another television program

Israeli radio said an Israeli youth was injured in Ramallah when protesters throwing stooes smashed the window of the car in which he that the chances of Mr. Hart's winwas riding.

The radio said border police shot an Arab protester who threw a firebomb at their vehicle in the West Bank village of Qabatiya, 50 miles

cancellation of such functions.

going to be a joyless Christmas."

were wounded, one seriously, in a

West Bank clash with Israeli troops

near Fara, 45 miles (70 kilometers)

northeast of Jerusalem.

north of Jerusalem. Israel's use of force to put down the disturbances has been widely coodemned internationally. On Sunday, Brazil, India and Spain

joined the criticism of Israel's handling of the unrest. In Egypt, the only Arah nation to have signed a peace treaty with Israel, the Israeli ambassador was summoned Sunday to the Foreign

Ministry, where a senior official delivered a formal protest against Israel's "oppressive" tactics. Some Israeli officials have ex-

pressed concern that the unrest might seriously harm Israel's relations with Egypt. But at the weekly cabinet meeting Sunday, Prime Minister Yitzhak Shamir rejected a proposal by Foreign Ministry offi-eials to send a cabinet minister to

See ISRAEL, Page 6

For Sandinists, Economy May Be the Worst Enemy

By James LeMoyne
New York Times Service

MANAGUA - By traditional measures, 1987 is the year the Nicaraguan economy essentially col- talks here between the U.S.-backed lapsed. If fundamental changes do not occur, 1988 will see the national currency become worthless, according to diplomats, local economisis and trade union leaders.

The economic crisis is so severe in Nicaragua that several political analysts say the economy is the greatest threat to the Sandinists' ability to rule the country, even more than the war against the U.S.backed Nicaraguan rebels, commonly known as contras.

"My members no longer have any faith in the Sandinistas' ability to offer a short-, middle- or long-term solution to the country's problems," said Carlos Salgado Membrano, the head of the General Confederation of Labor.

largest independent trade organizations in the country. Mr. Salgado, who spoke in an interview, has supported the Sandinists in the past. [A spokesman for the rebels said Sunday that they had begun the

largest military operation in their

seven-year war against the Nicara-

gnan government. The Associated

came in the gold-mining area o eastern Zelaya Province. He said the rebels' objectives are the towns of Siuna, Rosita and Bonanza, and

say that inflation this year is well over 1,000 percent. The Nicara-guan cordoba, worth 3,000 to the U.S. dollar earlier this year, has dropped to 30,000 to the dollar on the street and is still sliding.

ragua earlier this year was a 1,000cordoba note. Last week, the gov-ernment began printing 50,000cordobe notes, leading to See MANAGUA, Page 3



and religious and other dissidents, who view Mr. Roh as a military dictator with a

veneer of democracy with whom compro-

The loss also has separated the Kims,

especially Kim Dae Jung, from their tra-dictional friends among human rights ac-tivists and liberals in the United States.

Kim Dae Jung's followers seem bewildered that the foreign press and human

rights lobby no longer depict South Ko-

rean politics as a struggle of good vs. evil.

mise is unthinkable.

Seville, Spain, over Anatoli Karpov. The champion assailed officials of the game's governing body. Page 6.

The Day That Gold Lost Its Magic Neither Black Monday nor Feeble Dollar Made It Shine

By Reginald Dale International Herald Tribune

"Christmas presents," said Jean-Claude Martini, with no great en-thusiasm, thumbing through a small pile of green and yellow pa-per slips in his tranquil trading room on Paris's rue Lafayette. Mr. Martini, France's biggest

gold dealer, was examining the morning's orders — green slips for buy, yellow for sell — as he does each day before riding the short distance to the Bourse for the 12:15 P.M. opening of the Paris gold mar-

Because he is managing director of Compagnie Parisienne de Rees-compte, the bank that handles 70

Many of Mr. Martini's green slips that day bore requests for no more than one or two Napoleons, the 20-franc gold coins first minted under Napoleon Bonaparte. Napo-leons used to be the prized possessions of France's legions of hoard-ers and small savers, especially when times were hard.

Now worth around \$100 apiece, these Napoleons were destined for the trinket box and the Christmas

stocking.

Unlike most gold buffs, Mr. of the gold that did not glister.



Martini is far from dazzled by his percent of the nation's gold trans-actions, trading cannot really start ill he gets there. stock-in-trade. "Gold is losing its magic," he said philosophically. "Personally, I wouldn't spend \$500 on an ounce that costs the South Africans \$200 to produce. It is not

".sidsnozesr Not everyone would agree. Enthusiasts have been plugging gold even more avidly than usual since the Oct. 19 stock market collapse. And last week, the price rose briefy above \$500 an ounce for the first

time since February 1983. In the nine weeks since Oct. 19, or "Black Monday," analysis have been puzzling over the strange case

Gold, a traditional refuge in times of crisis, cormally would benefit sharply from financial calamity and a rapidly falling dollar, as would gold shares.

"October's stock market debacle was not accompanied by the fierce rise in gold prices that many investors expected," said Bora Nisic, an international gold specialist at Banque Louis-Dreyfus in Paris. "Is behavior was quite disappoint-

Julian Baring, a gold analyst at the London brokerage James Capel & Co., noted at a recent investment seminar in Gibraltar, "When the markets of the world suffered a

find that far from protecting them, gold shares fell about twice as much as industrial equities," Mr.

stock debacles repeat themselves. Mr. Nisic calculates that between September 1929 and June 1932, when the Dow Jones indus-

See GOLD, Page 11

officials and foreign diplomats.

Mr. Freij said oo decision had been reached, but he left open the possibility that unrest would force He added: "We will keep our Christmas celebrations according to protocol, according to our traditions, and I will never mix religion with politics." But, be said, "this is

: Court lectoral

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cessor. ngtime esinor,

Eighteen Palestinians have been "There have been certain elements who want me to cancel many

stones in the occupied West Bank and Gaza Strip. Arah reports said six Palestinians were wounded by gunfire. It was the 12th consecutive day of violence.

The problem is, Israeli authoriries are shooting at children and women," said Mr. Freij, who is considered a moderate among West Bank mayors. "If they think

we are going to accept this with red roses then they are wrong. The Israelis must stop their repressive In Bethlehem, slogans have been scrawled on walls calling for a boy-cott of traditional Christmas ceremonies, including the mayor's Christmas Eve reception for Israeli

Kiosk

STOCKHOLM (UPI)

Local commanders already

Zambia will mediate in Kenya-

Page 2. hole" over the continent may alter the global climate. Page 6.

SPORTS

down what Lord Carrington, the tion secretary-general, calls "the ent, that could leave the West without any nuclear deterrent in Europe to face the Warsaw

For the moment, he and other Western officials have played down divisive debate during hearings in

INF treaty. But George P. Shultz, the U.S.

By Fred Hiatt

summer, a vice president of the opposi-on party explained why South Korea's

two longtime opposition leaders would

patch up their differences and field a single candidate in the presidential elec-

wion.

"Kim Dae Jung and Kim Young Sam both know that if they both run, and they both run, and they

both lose, they are both finished," Yang

The two Kims both ran, and last Wednesday they both lost in South Ko-rea's first genuine election in 16 years.

After years of struggling for such an opportunity, the opposition watched

with bitter disappointment as the ruling party candidate, Roh Tae Woo, was elected president with a 36.6 percent plu-

Washington Past Service SEOUL — Over a cup of coffee last

Genscher, the West German for-

do "100 little to deter the Soviet Umon and too much to frighten

Union's long-standing objective of eliminating all U.S. ouclear war-heads in Europe.

Senator Paul Simon, Democrat Democrats in an Iowa poil until

Mr. Hart caused widespread as-

A telephone poll by The Des Moines Register newspaper of 201 U.S. negotiators reached tentative agreement on a budget

package. Page 6.

re-entry showed Mr. Simon with 35 The Massachusetts governor, inpercent, ahead of Governor Mi-chael S. Dukakis of Massachusetts, in lowa, said that he had met with ning the nomination were slim.

Kims' Failure to Unite Leaves South Korea Opposition Adrift

egy for oullifying the election. Kim Young Sam called for a sit-in at his party on the side of virtue. Few disagree with the Kims that the ruling party cheated in the election and headquarters last week, but the purpose was unclear, and only 10 members took part, a National Assemblyman said. used its power unfairly in the campaign. cootrolling the media and a huge bureaucracy of appointed local officials. But in The loss also reopened a gulf between professional politicians in the opposition the lack of convincing evidence, tradioonal friends such as Representative Stecamp, who would like to make peace and prepare for Nacional Assembly elections,

phen J. Solarz, Democrat of New York, have said Mr. Roh's two-million-vote margin should be accepted.

The two Kims remain separated from each other, as well Never the best of friends, they traded insults during the

another since again, Representative Jeymoon Chung, a member of Kim Young Sam's party, said,

campaign and have out talked to one Asked when the two might cooperate

"Perhaps never."

The Kints' feud, and their refusal to

accept the election results, have created the most important division: between the Kims and many of their Korean support-ers. Many of those who voted for the opposition express sadness, anger, impatience and disgust. "A lot of people in the street are saying. Oh boy, those two Kims should step down," Mr. Chung said. "People are

they say the same thing." Some analysis said the election had finished the Kims' hope to be national leaders.

"They will try to prolong their tenure, but I don't think it will be very success-ful," said a ruling party legislator, Hyun Hong Choo. The two Kims are oot likely to step

mad at them. My wife, all my friends,

down soon, most politicians believe, de-See KOREA, Page 6

correction in the autumn of 1986, it did not go unnoticed that gold rose \$100 an ounce. And gold shares leaped in sympathy by far more than they should have done relative to their increased profitability." But this time, "when the crash ame, everyone was shattered to

Baring said. Nor did the lessons of earlier

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15.7 V. 10.15.25

COTTO

latory system. Page 9. Haiti barred independent ob-servers, but oot soldiers, from

The confederation is one of the

Press reported from Santo Domin-[The operation, involving 7,000 troops, came on the eve of peace rebels and Nicaragua's Marxist

Sandinist government.
[Bosco Matamoros, the officer responsible for military and politi-

A Nicaraguan document por-

trays a poorly organized, un-dersupplied military. Page 3. cal information for the rebel um brella organization, the Nicara-guan Resistance, said the attacks some landing strips in the area.] Leading economists in Managua

The largest bill available in Nica-

No Repose for Kasparov Garri Kasparov, the world chess champion, speaking Sunday after managing to retain his title. Mr. Kasparov won the 24th and final game of the championship match in

better betterner inti-

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Press Freedom in Britain Is Being Eroded, Journalists Say

By Howell Raines

LONDON - The Thatcher government's legal actions against newspapers and broadcasters have resulted in a significant erosion of freedom of the press in Britain in 1987, in the view of journalists, civil libertarians and the handful of politicians interested in the issue.

Throughout the year, the government pursued its efforts to inhibit publication of and news reporting about "Spycatcher," an account of misconduct in the Botish security services by Peter Wright, a former intelligence agent.

In less publicized cases, it has used the Police and Criminal Evidence Act to look for evidence in the news and photo libraries of newspapers, and it has turned in another restrictive statute to try to compel a financial reporter to serve as a police informant in an insider trading case.

These actions are among nine distinct areas of legal activity directed against the press that bave been identified by the Press Council, an ombudsman group financed by the oewspaper industry. "With all these, Britain is sinking

further into that league of nacons where press freedom is barely un-derstood, let alone protected," said Kenneth Morgan, director of the

Experts differ on whether the rash of litigation represents a coordinated government effort to bring

But they agree that the plight of the financial journalist, Jeremy Warner of The Independent, illus trates the fragility of press freedom in Britain and the vulnerability of

Mr. Warner could become the first British journalist in 25 years to go to jail to protect a source of information if he continues refusing to tell police inspectors how he got informatioo about purported insider trading by civil servants in the Department of Trade and In-

But Tabloids Thrive on Wings of Gossip

By Francis X. Clines
New York Times Service

LONDON - The cattiness of this year's Christmas wassail by the professional gossips of British journalism is becoming the subject

The gossip about the gossipers is that oot only did the Nigel Dempster faction of gossip columnists break away from their colleagues for a separate Christmas party last week, but it turned out that there was no mince-pie food fight among the participants.

This is an alarming break with tradition and an improvement in manners which, if unchecked, could spread into their reportage and ruin the ultimate bad thing of British letters, according to one practitioner.

This gossip columnist speculated that the revelers were muted by shock when Mr. Dempster, the six-day-a-week columnist of The Daily Mail, picked up everyone's lunch bill in a gesture designed to hold his claim as king of the gossips.

It is a throne worth the fight, for gossip is the coin of this realm, in the public prints as on the streets.

One Englishman, Prince Charles, learned this the hard way recently when he privately sought out a trusted, white-haired editor from the more respected nontabloid press in spill his heart out about the tortures of gossips. The confidence went awry when the editor wrote about it, gossipy as any other Briton.

Britain's gossip writers are the engines of reader circulation for the popular tabloid press, trailing the royal family like a happily vulgarian coterie of nattering retainers, while

and other journalists argue that the protect their sources unless their

law, which is usually a protection identification is "necessary" for na-

jokes that British boarding schools have prepared him for jail if it

But on a more serious note, he

Soviet proposal for a full-dress con-

ference of the 35 nations on buman

This was emphasized to the Sovi-

The Americans, it was learned,

handed the Soviets a list of about

rights in Moscow in 1990.

Here an Englishman can discover that "The Gloved One," Michael Jackson, may he negotiating to co-star with his pet chimp, Bubbles, in a remake of "Bedtime for

They break exclusives on how the Princess of Wales gets her legs waxed, why that newly divorced, celebrated theater producer "shows no inclination to marry his mistress," and why Yorkshire's Countess of Harewood wants her cockatoos to speak with an Austra-

Stuff and nonsense, you say? No, these disclosures mirror a far deeper truth among their readers, according to Dr. Nicholas Emler, a social psychologist at Dundee University. He holds that, far from being trivial entertainment, real gossip is the stuff of perhaps 80 percent of a normal human being's

conversational day.

All this is no laughing matter, although Dr.

Emler himself smiles as he works his thesis. with research shifts of 150 ordinary, garrulous people keeping precise diaries of how much they converse, with whom and why. They are mostly gossipping, discussing mainly themselves and their friends and office concerns, rarely art, glasnost or the imbalance

"Gossip is all about repudiation," said the professor, stressing how important this is for healthy, hardly silly, human intercourse.
"Poor Prince Charles can't engage in reputaoon repair work down at the pub with his mates, telling them the truth about the state of his marriage," rued Dr. Emler. "Others never get to hear his side of the story."

in prison or a fine or both under the

The statute says journalists can

Contempt of Court Act of 1981.

Enough about the gossip-bedeviled prince. What about the rival columnist claque of Ross Benson, Mr. Dempster's competitor at The Daily Express, who have decided to counter the Dempster scribes and hold their own separate, breakaway Christmas party

According to the usual hyperbolic progress of a British oewspaper story, this rival celebration enlarges a row into a controversy with unknown implications for the Crown, Fleet Street and the Thatcher government's continuing campaign to ban "Spycatcher."

In any case, gossip traditionalists are hop-ing that, since the columnists at the Benson party must pay their own \$50 luncheon check, they will drink more selfishly and have the traditional food fight. "If you read our stuff you know we spend

half our time telling the reader how worthless and lying our competitors are and the other half making up things," confessed a practitioner canny enough to be invited to both par-"Entertainment, not true information, is what gossip writing is about," said another toiler at the tattle, Peter McKay of the Eve-

ning Standard. "Readers say they want to read things which are 'true,' when the reality is they like nothing of the kind. They relish that special twist to things." Mr. McKay and the other professionals have heard of this Dr. Emler and his attempt

to have gossip declared serious and bealthy.
"Next thing you know they'll have timeand-motion experts coming in here to try and see what we do," Mr. McKay said, vowing to defend the vapidness of gossip like life itself.

journalists to government pressure. of Rex Warner, the classics scholar, Lords, the highest tribunal, Mr. "Either I disclose my sources and the lack of public outcry or politi-Warner could face up to two years do the profession a great deal of cal opposition.

"Where are the libertarians when sequences of not disclosing."

"I've got to take the consequences if I'm going to stay in this The Independent and The Observer self-confident, aggressive and even ing details of Mr. Wright's allega-

Wilson, the Labor Prime Minister. "It tells us something peculiarly grim about Britain today that Mr. Warner's case can drop so silently into a still pool of civic indifference." The Guardian said.

But a oumber of experts said the reaction, or lack of it, is typically

"It goes absolutely to the psychological difference between the American public and the British

"I think the British public don't take very seriously the current litigacon between the government and the newspapers on freedom of the press," Lord Scarman said.

organization of the state that the United States does," he said "If they were going to have an unbridled parliament or an unbridled press, they'd prefer to have an unbridled parliament, thank you."

Whereas the First Amendment served as a roadblock to attempts by Congress or the courts to curb the American press, Lord Scarman said. Britain has no written constitution defining basic rights and restraining the government's power

tlement guarantees "Parliamentary sovereignty." This means that the government can lose a case in the courts and, if it has the votes in Parliament, immediately pass a new law to regain what it has lost.

"It is not insignificant that constitutionally speaking we're sub-jects here and you're citizens in the United States," said Andreas Whittam Smith, editor of The Indepen-

er, has been enjoined from publish- arrogant prime minister who has very many virtues," he said, "but in

personal integrity," Mr. Warner for American journalists; is more conal security or the administradded. tions that rogue intelligence agents this case has become mightily obA remarkable feature of the burglarized foreign embassies here sessed with the confidentiality of often a trap for their British countion of justice. "I'm in an impossible situation. Having lost an appeal to the Law aren't I, really," Mr. Warner said. Warner and "Spycatcher" cases is and talked of overthrowing Harold security issues." FAUCHON

harm or I've got to accept the con-

profession or even maintain my



SITDOWN BY JOBLESS - About 150 young unemployed Parisians protesting outside Fauchon, one of France's fanciest food shops. They first stormed the

gourmet shop, which as a result had to be closed in the middle of the Christmas rush. Riot police expelled the demonstrators, and 10 of them were detained briefly.

would simply amount to ao "award" to the Soviet Unioo for a buman rights record that is never going to be clean by Western stan-The Associated Press

ence are expected to put forth a proposal on "humanitarian travel rights" for medical treatment, weddings, funerals, family emergencies and similar needs.

All 35 governments would be pledged to issue passports, exit per-

stumbling block was eliminated when the Soviet Union dropped its insistence that tactical ouclear resumes in January.

Journalist **Must Clarify** Nazi Issue

By Robert J. McCartney Washington Post Service
BONN — Controversy has bro-

ken out over the Nazi past of one of West Germany's best known television journalists, Werner Höfer, and his employers told him that he risked losing his job unless the issue was resolved by March.

Two other reporters, a West German and a Briton, canceled plans in appear on Mr. Hofer's show, "Der Internationale Frühschoppen," on Sunday because of renewed allegations that he had been a Nazi

The two acted after the West German magazine Der Spiegel published excerpts from articles written by Mr. Holer for a pro-Nazi newspaper during World War

Mr. Höfer, 74, has admitted that be belonged to the Nazi Party. But on the program soon. But he added deaths on its own side. he has said that his editors inserted the most offensive passages that appeared in articles published under his byline "on the instructions of the Propaganda Ministry."

The controversy has centered on an article published in 1943 that praised the execution of a pianist, Karlrobert Kreiten, by the Nazis.

Mr. Höfer's show, whose name translates roughly as "International Aperitif," reaches approximately 15 million people by television and



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radio in West Germany, East Germany and Switzerland. [Mr. Höler said Sunday on his program that be was louking forward to discussing the allegations that a final decision had not been made by station officials, The Associated Press reported.]

in 1952 and hosted by him ever your ability to find a solution. We since, brings together four foreign seek a quick and lasting solution." correspondents and a West Ger-

that he has initiated legal proceed- Kenya accuses Libya of using ings against Der Spiegel for making Uganda as a bridgebead to destabiwhat he called the "grotesque" ac- lize Kenya, a charge Uganda decusation.

West German Broadcasting told clashes.

West German Broadcasting told clashes.

Uganda accused Kenya on Satless be provided "a satisfactory urday of closing the border, preclarification" by March, according venting its goods moving to and to a network statement.

West German oewspaper Westfaits imports and exports. Kenya delische Rundschau, and Andrew med the charge on Sunday. Fisher, a Frankfurt-based corre- In a statementeread on state raspondent for the British newspaper dio on Sunday, Uganda accused Financial Times, dropped plans to Kenya of arresting, harassing and appear on the show because of the expelling its diplomats and busi-

Kaunda Is to Mediate In Kenya-Uganda Clash

"Fortunately for me, both Presifriends of mine," said the Zambian mally based in Mombasa had been leader, the current chairman of the ordered in leave. Their offices had Organization of African Unity, af- been broken into, ransacked and dan foreign minister, Ibrahim Mu- nel, it added. kiibi. "I am praying very hard that nothing worse bappens between

the two countries." Mr. Mukiibi brought a message from Mr. Museveni, who appealed for OAU mediation after a threeday clash last week in which Ugan-da said two of its soldiers and 10 some elements in Kenya for "trying to cause confusion" between the civilians were killed

Kenya says 30 Ugandan troops were killed but has mentioned no "African problems should be re-

solved within the framework of the OAU," Mr. Mukitbi told Mr. Global Staff Cuts The show, started by Mr. Höfer Kaunda. "We have no doubt of

that collapsed in 1977, have be-Mr. Höfer said in a statement come bitter foes in the past year. that he intends to make their headmes. Kenya and Uganda accuse Nevertheless, his employers at each other of starting last week's

from the Indian Ocean port of Gunther Hammer, editor of the Mombasa, which handles most of

nessmen working there.

Reuters The Ugandan high commissionLUSAKA, Zamhia — President er and his deputy flew home from Kenneth Kaunda agreed Sunday to Nairobi on Saturday after being mediate in a border dispute be-accused of making undiplomatic tween Uganda and Kenya, saying statements on the border conflict.

he would contact their leaders in They had been given 24 hours to The Ugandan statement said ofdent Yoweri Museveni and Presi- ficials of the state-owned coffee dent Daniel arap Moi are very close and cotton marketing boards nor-

ter talks in Lusaka with the Ugan- looted by Kenyan security person-Radio Uganda said Mr. Muse veni visited army commanders in the eastern town of Tororo and was DOONESBURY

briefed on the border situation. The commanders said the fighting had now ended and blamed to cause confusion" between the two countries, it added.

Carlucci Orders New York Times Service

WASHINGTON - Defense Uganda and Kenya, once allies Secretary Frank C. Carlucci has man reporter to discuss the week's in the East African Community told the top commanders of U.S. military forces around the world quarters more efficient and cut their staffs to help reduce the Pentagon budget.

In a memorandum dated Monday and made public Friday by the Pentagon, Mr. Carlucci ordered the Pentagon's deputy inspector general, Derek Vander Schaal, to assess the staffs of the Joint Chiefs of Staff, the U.S. headquarters within the North Atlantic Treaty Organization and regional headquarters of U.S. forces.

The review is part of an effort to cut about \$33 billion, or more than 10 percent, from the military budget for the 1989 fiscal year.

WORLD BRIEFS

Ershad, Seeking Talks, Frees 6 Foes

DHAKA, Bangladesh (Retters) — Bangladesh freed six more political detainees Sunday in a continuing attempt to foster negotiations with the opposition, which is trying to force the country's president, Lientenant General Hussain Mohammed Ershad, from office.

The official Bangladesh News Agency said that those released be longed to the fundamentalist Jamit - Islami, the Bangladesh Communist Party and the rightist Bangladesh Nationalist Party. It gave no other details. However, Interior Ministry officials said that the releases were part of the government plan to mollify General Ershad's opponents.

The opposition, meanwhile, called general strikes for Tuesday and public," said Lord Scarman, a Wednesday to put further pressure on General Ershad. The compaign prominent campaigner for adopagant him, begun in November, has posed the biggest challenge to don of a written bill of rights to General Ershad's government since he took power in a bloodless military safeguard freedoms that are not coup in 1982. Those released Sunday were among about 5,000 arrested. specifically protected under British since the protests calling for his resignation began. About 500 of those who were arrested have now been freed.

Acquittals Upheld in Shooting of Pope

ROME (NYT) — An appeals court here has confirmed the acquittals of three Turks and three Bulgarians accused of plotting to assassinate They certainly don't grant the Pope John Paul II in 1981. During the appeal, the prosecution ended its press the sort of position in the efforts to prove that a conspiracy lay behind the assassination attempt Although acquitted by a lower court in March 1986, the Bulgarians

appealed because the 1986 verdict stopped short of clearing them fully of the charges. The judgment Saturday upheld the ambiguous verdict issued by a criminal court in Rome on March 29, 1986. The six defendants were acquitted for lack of proof, a ruling under Italian law that means the evidence does not support either a guilty or a not guilty verdict.

Relatives Barred From Cypriot Burial

NICOSIA (AP) - UN peacekeeping troops and Turkish Cypriot authorities prevented relatives Sunday from accompanying the body of a prominent Greek Cypriot author for burial in his birthplace in the Turkish-occupied part of the island.

In addition, the 1689 Act of Setement guarantees "Parliamentary UN force for burial in the village of Rizokarpaso, his birthplace, 81 miles. (130 kilometers) northeast of the capital.

But Canadian troops prevented Mr. Economides' two sons, two brothers and another relative from reaching the Turkish Cypriot checkpoint: "The Turks refused to allow us to escort our father's coffin unless we first signed a form declaring obedience and recognition of their breakaway state," a son said, "and the UN soldiers stopped us from asking them to

Soviet Union to Replace Crew on Mir

MOSCOW (LAT) — A replacement crew for the orbiting Soviet laboratory Mir will be launched Monday from the cosmodrome at Baikonur, Tass reported Sunday.

The transfer in space is part of the Soviet plan to man the Mir continuously, according to program officials.

One of the cosmonauts aboard the Mir. Yuri Romanenko, set a record.

for space travel in October after having been launched on Feb. 6. He passed his 316th day in space Sunday. His companion, Alexander Alexandrov, joined him in the Mir several months later.

For the Record

ESTATE TO A TOTAL TOTAL TO A TOTAL TOTAL TO A TOTAL TO Workers at the Bank of France in Paris ended 18 days of occupation Saturday following a draft agreement between strikers and management, union and bank officials said. The strike, over pay, job conditions and security, closed the mint, and raised concern about how much cash the French would have for Christmas shopping.

The Soviet Union set off an underground nuclear explosion Sunday at the Semipalatinsk test range on the steppes of Central Asia, Tass reported. The blast was at least the 21st test this year.

(AP)

TRAVEL UPDATE

U.S. Airlines Face Security Deadline

WASHINGTON (AP) — U.S. airlines faced a Monday deadline to change airport security after the government ordered all airline and airport employees, even those in uniform, to pass through security gates. The deadline comes two weeks after a former USAir employee apparently smuggled a gun aboard a Pacific Southwest Airlines jet and began firing

during flight, resulting in a crash that killed the 43 people aboard.

Congressional investigators, meanwhile, reported that a survey of six major airports found security violations. The investigators did oot identify the airports, but other sources said they were Los Angeles International, Miami International, Atlanta Hartsfield, John F. Kennedy in New York, Washington National and O'Hare in Chicago.

The Detroit Free Press, quoting congressional sources, reported that the aviation agency had issued warning letters to at least eight airlines, including Pacific Southwest, since Oct. I for security lapses at the Los Angeles airport and was accordanced. Angeles airport, and was considering a civil fine against Trans World.

Airlines because of security problems at the airport. South Korean staff of Northwest Airlines in Seoul have ended a 14-

week strike, but the airline did not immediately announce when it would

resume flights. The airline, which had operated 38 flights a week in and out of Scoul, suspended flights after employees occupied check-ins at the Seoul airport Sept. 9. (Reuters) Egypt has waived visa requirements for nationals of nine Arab states that recently restored diplomatic relations with Cairo, an official said Sunday. They are Saudi Arabia, Kuwait, Bahrain, the United Arab

Emirates, Qatar, Iraq, North Yemen, Morocco and Mauritania. (AP) This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

TUESDAY: Malawi.

THURSDAY: Andorra, Austria, Brazil, Czechosłovakia, Denmark, El Salvador, Finland, France, Guatemala, Iceland, Italy, Ivory Coast, Liechtenstein, Lucenbourg, Macao, Madagascar, Mexico, Monaco, Norway, Portugal, San Marino, Sweden, Switzerland, Vatican City, West Germany.

FRIDAY: all countries except: Afghanistan, Albania, Algeria, Bahrain, Bhutan, Bulgaria, China, Cuba, Egypt, Ethiopia, Iran, Iraq, Israel, Japan, Kuwait, Libya, Mauritania, Mongolia, Morocco, Nepal, North Yenen, Oman, Qatar, Romana, Saudi Arabia, Somalia, South Yemen, Soviet Union, Thailand, Tunisia, Turkey, United Arab Emirates, Yugoslavia.

SATURDAY: Andorra, Austria, Bahamas, Barbados, Belize, Bermuda; Botswana, Britain, Canada, Cayman Islands, Cyprus, Czechoslovakia, Denmark, East Germany, Fiji, Finland, Ghana, Gibraltar, Greece, Grenada, Guyana, Hong Kong, Hungary, Iceland, Ireland, Italy, Jamaica, Kenya, Liechtenstein, Luxembourg, Macao, Malawi, Nambia, Netherlands, New Zealand, Nigeria, Norway, Papua New & Guinea, Poland, San Marino, Sierra Leone, South Africa, Suriname, Swariland, Sweden, Uganda, Vatican City, West Germany, Zimbabwe.

Source: Morgan Guaranty Trust Co, Reuters.









25 1

the press to heel.

The slender man of 32, grandson

On Nonnuclear Forces By Don Cook Los Angeles Times Service

VIENNA - Following the recent summit meeting in Washington, the next round of diplomatic ets in Washington in discussions action in East-West relations is set between President Ronald Reagan for early in the new year, at the 35- and Mikhail S. Gorbachev, the Sonation conference here reviewing viet leader. the 1975 Helsinki agreements on The Ame security and cooperation in Eu-

Western ambassador, "there will be

The Western powers are pressing the Soviet Union and the Eastern bloc for a series of specific commitments in the field of so-called peo-

proved economic cooperation. are in place will there be agreement responses were also televised in his

forces in Europe, a prime objective of the Soviet Union. The Western powers are insisting that all political prisocers in the

Queen's Speech **Leaked to Press**

mas Day message condemning vio-lence in Northern Ireland were leaked to British newspapers.

The contents of the 10-minote message were oot due in be made public until Friday, but six newspa-

year campaign of violence. The Sunday Times said some journalists learned of the contents broadcast recorded."

N

of the queen's message during a weapons be included in any oegod-lunch Friday with "a trusted BBC ations. But a ournber of fine points man who had seen the queen's are yet in be settled when work

on a conference to negotiate reduc-tions of conventional military

there can be any agreement on a

LONDON - The British Broadcasting Corp. said Sunday that it would conduct an internal inquiry to determine bow portions of Queen Elizabeth IT's annual Christ-

pers published reports Saturday saying the queen would denounce the Irish Republican Army's 18-

450 political prisoners and said The conference broke for a that the United States would not Christmas recess on Friday, and consider a human rights conference when it resumes, according to a in Moscow until all were freed. So far this year, about 200 politi-

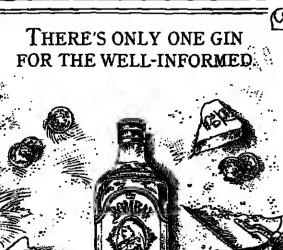
a lot of hard bargaining, but the cal prisoners have been released, shape of a package deal is already beginning with the return from inthere." He added that "we ought to ternal exile of Andrei D. Sakharov. wind up by the end of March, beon the American list may also come out in the oext few months, it the Soviets want a human rights conference that badly.

In Washington, Mr. Gorbachev ple-to-people cootacts and im- took a harsh line in responding publicly to American pressures on Only when these commitments the human rights question, but his homeland and may have been intended for domestic consumption. The question oow is oot what the Soviets say but what they do.

On the Western side, there are mixed feelings here about agreeing Soviet Union be released before in a buman rights meeting in Moscow under any circumstances. Those who are opposed say that it

In the meantime, the nine neu-iral and nonaligned states taking part in the Helsinki review confer-

mits or entry visas within a specific oumber of days after application is made. On the question of talks on conventional force reductions, a major





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II. UPDATE

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Lives On, So They Say The American frontier lives on, some experts say, defining it as an area having fewer than six people per square mile (2.5 square kilometers). Whole connotes that are this sparsely populated cover most of the western half of the most of half of the country. Frank J. Popper, head of ur ban studies at Rutgers Universi-

TOPICS

The Harsh Frontier

ty in New Jersey, says that in these frontier regions, risk-taking and individualism are prized, even though the state and federal governments are often the biggest landowners and biggest em-

gest landowners and biggest employers.

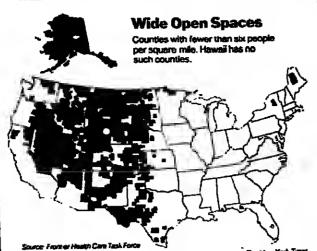
The frontier "is not as big as it
was," Mr. Popper told The New
York Times, but frequently it is
"just as macho and hell-raising."
Typically, counties meeting
the frontier definition have higher death rates among their white
populations than high-crime caties show for urban blacks. "The
rural areas of the West, rather rural areas of the West, rather than the American urban ghetto. is where youth is far more likely to suffer violent death," Dr. Pop-

The reasons: individualism: dangerous occupations like min-ing, forestry and oil drilling; and the high rate of fatal car accidents, reflecting widespread drinking, dangerous roads and lack of emergency medical care.

Short Takes

A mock court in San Francisco roled that chicken soup deserves its reputation as "Jewish penicil-lin," despite rival claims that Greeks, Italians and Chinese also use it in times of illness. The "Court of Historical Review" heard testimony, among others, from Joel Brooks of the Ameri-can Jewish Congress, who ooted that Moses Maimonides, the 12th-century Jewish physician and philosopher, said chicken soup was "very good for you, but bad for the chicken." The court then adjourned to the hallway where everyone was treated to chicken soup from a Chinese res-

The United States had the lowest voter turnout rate, 53.58 per-cent in presidential elections,



estimates. Mr. Schulz, 65, shrugs

off charges of over-commercial-izing: "The danger would come if I abandoned drawing the strip

and let six other artists draw it in

my place, while I spent my time

on business trips and making speeches." That, he told the Los

Angeles Times, will never hap-pen. He personally draws and letters each of the strips that

have appeared 365 days a year

Caspar W. Weinberger, who

resigned as defense secretary last

month, says an extension on his

Maine retirement home, which

was supposed to have been fin-

ished in mid-November, is still

under construction. The latest

target date is mid-January. Meanwhile, Mr. Weinberger and

his wife, Jane, are staying on at

their Washington apartment. He

said the question of cost over-

Officials in Washington, D.C., often give delicacies from their

home states as Christmas pre-

sents. Senator J. Bennett John-

son of Louisiaoa hands out 12-

ounce (.36-liter) bottles of

Tabasco sauce, which one recipi-

ent described as a lifetime supply. Secretary of State George P. Shuitz and his wife, Helena, give quarts (.95 liters) of Massachu-

seus maple syrup. One recipieot is Jeane J. Kirkpatrick, the for-

mer chief U.S. delegate to the

United Nations, One freezing Christmas Eve, The New York

Times recounts, she trudged out

in ber fur coat every two hours to

her backyard smokehouse to

baste her Christmas turkey with

Shultz syrup mixed with water.

"The turkey was delicious," she

said, "but next time I'll use my

gift over pancakes, like everyone

-ARTHUR HIGBEE

runs had not yet arisen.

for 37 years.

among 28 democratic countries from 1969 to 1986, according to a Library of Congress study requested by Representative Mario Biaggi, Democrat of New York. He has been pressing for Sunday voting and for allowing citizens to register and vote on the same day.

The real Uncle Tom's cabin is now the wing of a house in that part of the Washington suburb of Rockville, Maryland, that was once the plantation where Josiah Henson, the main inspiration for Harriet Beecher Stowe's novel, spent 30 years as a slave. He later escaped to Canada and became a Methodist preacher, author, lecturer and businessman. The stur-dy cabin survived subdivision and development and now serves Marcel Mallet-Prevost, a lawyer, and his wife, Hildegarde, as a den. There are no plaques or tour buses. Said Mrs. Mallet-Prevost, "I don't want tour groups traipsing through the house thinking, When did she wash those curtains last?"

Notes About People

Charles Scholz, the "Peanuts" cartoonist, made \$25 millioo last year from his comic strip and the licensing agreements that have grown from it, Forbes magazine

> THANK YOU MA'AM .. WE APPRECIATE IT ...



Textile Sales To the U.S.

By Stuarr Auerbach Washington Post Service
WASHINGTON -- The American textile and apparel industry has

criticized as insufficient an agreement with China to reduce greatly the rapid growth of its textile shipments to the United States. This year, China became the leading foreign supplier of fabric and clothing to the United States.

The agreement, reached here ear-ly Saturday after six rounds of negoulations that started in February, will limit the growth of Chinese sales of textiles to the United States to about 3 percent a year for the That is a sharp cutback from the

average growth of 45 percent a year it has maintained over the past seven years. This year, Chinese textile imports are growing at a 19-percent rate, and they climbed 63 percent in 1986.

Since China is our largest sup-plier of textile and apparel in volume terms," said Clayton K. Yeut-ter, the U.S. trade representative, "this is another significant step in controlling textile and apparel import surges into the United States," But the textile and apparel industry, which is pressing Congress to pass a quota bill, attacked the

agreement as too liberal. *This means that China will continue to take an ever larger share of our markets and U.S. workers will continue to lose jobs to the Chinese," said Robert G. Laidlaw, president of the American Textile

Manufacturers Institute,
He said the growth of China's textile imports to the United States should have been limited to less than 1 percent a year, the same increase allowed the other four major suppliers — Taiwan, Hong Kong, South Korea and Japan. China supplies about 14 percent of the textiles and clothing import-

ed to the U.S. market - the equivalent of 1.9 billion square yards (1.6 billion square meters) of fabrie. Taiwan, which had been the leading supplier until this year, supplies 12 percent of U.S. textile

imports. Hong Kong and South Korea each account far about 9 percent of U.S. imports, Japan accounts for 5 percent of the U.S. market.

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ABIDJAN

China to Cut Junta Tightens Grip on Elections in Haiti

New York Times Service
PORT-AU-PRINCE, Haiti —

The military-dominated government has published an election law that bars independent abservers but not soldiers from polling stations and fets the authorities moni-

tions and fets the authorities moni-tor every voter's ballot.

The law, published Saturday, also provides penalties of up to two years in prison and \$200 in fines for anyone who urges people to abstain "mistakenly" from voting. This ap-pears to be a reaction to calls by the four leading presidential candi-dates for a boycott of an election scheduled for next month. scheduled for next month.

The government canceled a na-tional election Nov. 29 after soldiers and others killed 34 voters. The faw virtually guarantees more political turbulence to Haiti and appears tailored to the desires of the junta led by Lieutenant General Henri Namphy. The govern-

ment will retain a major role in the elections Jan. 17 and not concede authority to an independent civilian electoral board. In what seems to be a violation

of Haiti's constitution, the law allows soldiers into voting stations.

\$200 and 25-day prison sentences for "unjustified" challenges of a candidate's qualifications, a move thought to be intended in prevent Haitians from challenging the can-didacies of supporters of the deposed president, Jean-Claude Du-valier, who went into exile in

February 1986. "It's an open door to all kinds of machinations," said Ernst Mirville, president of the civilian group that organized the November vote.

Earlier attempts by the Namphy government and the 7,500-member army to maintain a firm grip on the election led to a wave of opposition from the leading presidential can-didates and a wide range of reli-

gious and civic groups.
When General Nampby, the chief of staff under Mr. Duvaber, tried to overrule the first election law in June and issue rules by decree, strikes and protests forced

him to back down.

"The regime in June tried its first coup d'état," Mr. Mirville said.
"Now they're doing it once again." The government's campaign to control the Jan. 17 election has been denounced by the Roman

rard Gourgue, 61, a lawyer and human rights activist; Louis Dejoic 2d, 59, a contractor, and Sylvin C. Claude, 55, a Baptist minister.

The four, who are considered likely to command 80 percent of the vote, have demanded that the government resign. They have vowed to work together to boycott

Mr. Dejoie called the new law a transparent attempt to protect the Duvalier secret police, known as the Tontons Macoutes, and rig the

"The junta wrote it to keep themselves in power," he said.

Aides to Mr. Gourgue and Mr. Bazin said they had not seen the

law and could not comment. A spokesman for the U.S. Embassy declined to comment. The United States took the lead in promoting the first round of elections

and later criticized the junta for was written after months of delib-

ft also provides for fines of up to 1200 and 25-day prison sentences or "unjustified" challenges of a leading presidential candidates: andidate's qualifications, a move Marc Bazin, 55, an economist; General points and the four particular sentences and date's qualifications, a move to be introduced to the leading presidential candidate's qualifications.

The most important difference is that the new law may open the door of the presidencial palace to rightist allies of Mr. Duvalier and the army. The relevant clause gives the junta's handpicked Supreme Court the authority in review all electoral council decisions, including who has the constitutional right to run.

Under the constitution approved overwhelmingly March 29, any Haitian who helped keep Jean-Claude Duvalier or his predecessor, his father. François, in power is barred from bolding public office for f0 years.

In a decision that touched off a wave of arson and violence, the Electoral Council used that provision to disqualify 12 of the 34 registered presidential candidates, in cluding Mr. Duvalier's longtime finance minister, Clovis Desinor, and the former army chief of staff, Claude Raymond Mr. Desinor rescheduling the balloting.

Claude Raymond. Mr. Desinor

The original election law, which

Said he planned to run in the Jan.

bassadors, the Syrian press agency SANA said Sunday.

By Richard Halloran New York Times Service WASHINGTON - A Nicara-

rays a haphazardly organized and equipped Sandinist armed force that is short of oot only weapons and ammunition but also basics like food, clothing and medicine.
The plan, which Pentagon officials said was brought to Washing-

ton by a Sandinist defector, Major Roger Miranda Bengoechea, indicates that the Sandinists are almost totally dependent on the Soviet Union but that the Russians have been erratic and unreliable suppli-

The document brought by Major Miranda is authentic, Pentagon of ficials said, but was not intended for publication in Nicaragua. It thus provides an unusual insight into the Sandinist view of their armed forces and military situa-That outlook differs markedly

from the assessment of the Reagan administration, which has described the Sandinist government as bent on offensive military operanons intended to expand Nicaraguan power over neighbors.
The document envisions the defeat of the contras by 1990, after People's Militia would consist of

which, it says, the United States, with its long history of intervention in Central America, may invade

(Continued from Page 1)

millions of cordobas.

will receive in 1987.

multidigit financial calculations in

The economy is in its fourth year

of recession and Nicaragua has al-

most no foreign reserves. Exports

have fallen by 50 percent in four years, leaving Nicaragua almost to-

tally dependent on the nearly \$500

millinn in Soviet economic aid it

Food shortages are common, even for basic products like milk,

Real income, according to local economists, has fallen to levels

economists, has failed to levels earned 30 years ago. Most Nicaraguans are living at the same standard that their parents had in the

1950s. The average worker on a state salary makes the equivalent of

state salary makes the equivalent of about \$f0 a month; the highest legal salary is the equivalent of about \$50 a month. All salaries are

set by government decree.
"You can't survive on the sala-

ries set by the government if you are a worker," said a Western dip-lomat in Managua. "Most people

live by bartering goods on the black

The government is holding on

with essentially free Soviet supplies

of oil and basic foods that are ra-

with food shortages to become a

market nr having two jobs."

sugar, coffee, meat and bread.

direct invasion by American troops

counterinsurgency mission, with units organized to fight the U.S.backed rebels, to a more conventional force.

Many weapons the Sandinists

The needs of the Sandinist forces and the failure of the Soviet Union

Over the next two years, the document said, the government plans to organize "100 new battalions of local forces arming them with ri-fles." The forces of the Sandinista approximately 800 men per battal-

Nicaragua.

Between 1991 and 1995, the document says, it will be vital to build be says and says and says and says are says as the says are says and says are says as the MANAGUA: Inflation a Worse Threat Than Rebels?

opposition politicians, trade union-

ists and diplomats.

"It has reached the point where it

demanding, is a complete revision

of the political and economic poli-cies that the Sandinista Front has

been pursuing for these last eight

long years."
The war with the contras has

flict. Sandinist officials have con-

ceded that the war has affected the

government this year by draining

Economists here cite a number

of the state-controlled economy,

ican goods and markets have been

the economy.

level of inflation could combine with food shortages to become a

craft rounds.

The plan underscored Nicara-gua's economic plight when it said Managua would "request the annu-

al supply of 16,000 tons of foodment."

Sandinist Shortcomings: A List

vincingly avert the possibility of a support fir defense, the plan says.

That appears to be a cuphemism and assure their defeat should the for guerrilla war against an invad-A long list reflects the erratie

nature of the Soviet supply line. It shows that the Sandinists, having ocgotiated a munitions list with their Soviet allies, have a shortage in one kind of rifle ammunition and an excess in another. They have the agreed oumber of antitank rounds, not enough of one sort of rockets and too many anti-air-

men," medical supplies, hospital equipment and ambulances and fuels and lubricants for military vehi-

Military Plan Shows Haphazard Organization, Shortages an armed force that "will more con-

major political issue, according to Emergency Is Declared

doesn't matter if the government raises salaries by 100 percent or 500 percent," Mr. Salgado said. "What is now required, and what we are is now required, and what we are

seriously affected the economy beof the bean crop, 45 percent of the cause it has forced the government to devote half of its budget and many of its best minds to the con-

Nicaragua, bit by a drought that

wiped out 75 percent of some basic food crops, has declared a "naoon-

reported Sunday from Managua quoting the official newspaper Bar-

A presidential decree published Sunday to Barricada said that the

drought had destroyed 75 percent

In Beirut to Be Freed Soon BEIRUT — A Beirut radio station has reported that a West German and the captors to free their busbands. Robert Polhill, 52, an accountant, Jesse Turner, 39, a mathematical control of the captors to free their busbands. man captive will be freed within a ics professor, Alan Steen, 47, a

Radio Says West German

week, while wives of three U.S. hos-tages and an Indian hostage called on the captors to inform them of communications professor and Dr. Mithileshwar Singh, in his sixties, were kidnapped Jan. 24. their husbands' condition.

Christian Vnice of Lebanon radin, quoting unnamed diplamatie sources, said Rudolf Cordes "will be freed by the middle of next week or at its end." Mr. Cordes, 53, was kidnapped outside Beirut on Jan.

The report followed mounting speculation that Mr. Cordes's release was imminent. The West German's abduction is linked to the arrest in Bonn of Mohammed Ali Hamadei, a Lebanese Shiite, because of the 1985 hijacking of a TWA airliner to Beirut,

In a statement, the wives of three American professors and an Indian colleague held in Lebanon urged

communications professor and Dr. There are eight Americans being

held hostage in Lebanon, among 19 foreign captives.

The Italian community in Leba-

non also appealed for information on Alberto Molinari, 68, an Italian businessman who disappeared in Beirut more than two years ago. The appeal by Mr. Molinari's family and Lebanese-based Italians appeared in Beirut newspapers.

Syria, Oman Establish Ties Reviters

DAMASCUS — Syria and Oman have agreed to establish diplomace relations and exchange am-

guan military plan made public by the U.S. Defense Department porinvasion occur." It calls for gradually converting the armed forces from their present

> seek from the Soviet Union are mainly defensive —anti-tank guns, anti-aircraft artillery, minesweepers to clear harbors. The 12 MiG-21 fighter planes sought from the Soviet Union were designed to inter-cept invading aircraft, although they can also be fitted for ground

> > tn provide them are evident throughout the document. In an early passage, it said, "It is vital to need for clothing "for the cominsecure a supplemental order of ued support of more than 80,000 arms, technical support, materiel men," medical supplies, hospital and logistics oot furnished in

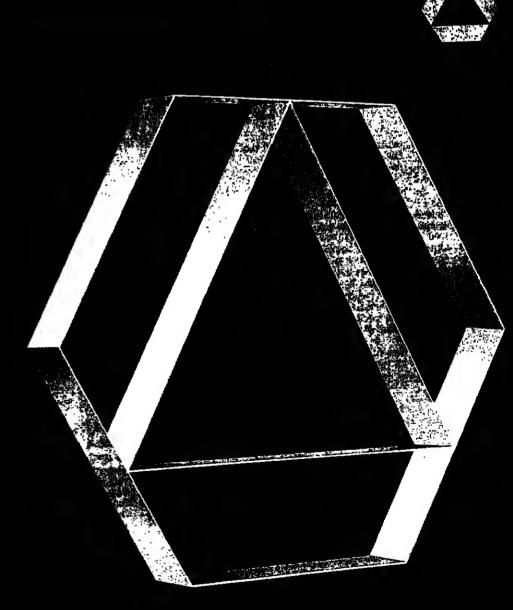
Rather than become an offensive

stuffs furnished to the Ministry of Defense by the Soviet govern-

Looking further to the future, the plan said that while large quan-oties of Soviet arms were to be requested from (991 to (995, the main expansion would take place in the militia. With 323,400 men to be conscripted, in addition to the 80,000 formed into battalions from (985 to (990, the militiamen would make up the bulk of the armed

ASUNCION ATHENS ROMBAY BOSTON BUENOS AIRES CARACAS CHICAGO CONAKRY DAKAR DOUALA GENEVA **GUATEMALA CITY** HONG KONG HOUSTON ISTANBUL JAKARTA JOHANNESBURG KIGALI KINSHASA LA PAZ LIBREVILLE LOME LONDON LOS ANGELES LUXEMBOURG LYONS MADRID MANAMA MELBOURNE MEXICO CITY MILAN MONTEVIDEO NEW YORK OSAKA PANAMA

OUAGADOUGOU RIO DE JANEIRO BOME SANTIAGO SAC PAULO SINGAPORE ST-ETIENNE STRASBOURG SYBNEY TEHRAN TOKYO WINDHOEL



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of other reasons for the economic in Londons In Londons Most Fashionable Setting Ouiet Elegance decline, including mismanagement falling prices for agricultural ex-ports, a drain of professionals and little investment by businessmen, who lack confidence in the econo-Chesierfield my or fear having their companies expropriated. A U.S. trade embargo is seen as 35 Charles Street, Marylair Qual of Bestster Squared Lendon WIX 862, England having relatively little effect. Amer-

Good Work in Italy

can win great rewards in government. For Italy's government, they have won a historic triumph over the Mafia. The trial in Palermo of 452 defendants, begun 22 months ago, has ended with the conviction of three-fourths of them and verdicts that include, for 19, life sentences. It would be naive to say that the Mafia has been permanere to say that the Mafia has been permanered to say the say that the Mafia has been permanered to say the say that th nently crippled, but much of its leadership is apparently among those convicted.

All of the judges, prosecutors, jurors and police who took part in this enormously complex proceeding did so at great personal risk. By the late 1970s, Mafia murders were in the range of 500 a year, and political rank was no protection. In 1980 the president of the Sicilian regional government was assassinated for trying to interfere with construction racketeering. Two years later the head of the Sicilian Communist Party was similarly shot down. The government then sent to Sicily the Carabinieri general who had run the successful battle against the terrorist Red Brigades, and four months after his arrival. while he was driving through the center of Palermo, he and his wife were shot dead.

Uotil then the Italian government had

Courage and stamina are qualities that oever taken any very forceful action against the Mafia. Ever since the Fascist experience, Italians have preferred to keep their police organizations weak. Cynics also observed that the Mafia controlled many votes as well as much money. But the murder of the general finally brought a reaction. The government gave the police wider investigative powers, and prosecutors began to move as they had never done before. Three years ago, for the first time, a Mafia chieftain under arrest turned state's evidence. Last week's verdicts were the result.

Italy's struggles with political terrorism in the 1970s attracted enormous attention, and deservedly. But the Red Brigades at their height were never the threat to the integrity of the Italian government, and to the basic decencies of Italian life, that the Mafia had become. These verdicts are an important blow against the worldwide traffic in drugs and will have direct benefits to the United States. More important, Italy has begun to bring to justice a criminal conspiracy swollen to a degree of wealth and arrogance that seemed for a time to challenge the state itself for control of parts of the country.

-THE WASHINGTON POST

Who Thinks of Gaza?

"If you prick us, do we not bleed?" The Palestinians of the Gaza Strip can ask this of the world, much as Shakespeare's Shylock demanded of his termentors.

Neither Egypt nor Jordan wants these Palestinians, more than 500,000 of them. Neither Saudi Arabia nor Kuwait nor other oil-rich sheikhdoms will help them. And so, in the last few years, the Palestinians of Gaza have become solely the problem of Israel. And Israel offers neither solution nor policy, only riot control. Arab leaders watch Israel's predicament with a kind of gice.

Tragically, no one has an answer for this 30-by-6-mile (48-by-10-kilometer) camp inhabited mostly by refugees who live in des-perate poverty, without economic or political hope. To protest their fate, they declared a general strike last week. Soldiers moved in to mintain order. People were killed on both sides in the worst outbreak of violence since Israeli occupation began in 1967. The riots have spread to East Jerusalem as well.

trusteeship over the strip, which lasted from 1948 until the 1967 war. Jordan concentrates its attention almost exclusively on the West Bank Palestinians. Israel's approach is to deal with the Gaza Strip issue in the context of overall Middle East talks — except that it resists having any such talks at this time.

When the strike began, the only thing

Israel could think to do was to send in troops. As Yitzhak Rabin, the defense minister, said, Israel has learned the "hard way" not to give in "to the use of force and to the use of terror." In Washington the State Department urged Israel at least to stop using live ammunition, to employ only non-lethal means and to establish a riot control force instead of using regular forces untrained in population control. High officials in Israel made the usual noises about negotiations, and about the hopelessness of Gaza, Meanwhile, Gaza bleeds

- THE NEW YORK TIMES.

No Way to Govern

Congress is about to send the president one gigantic, take-it-or-leave-it appropria-tions bill for fiscal 1988. It is bad enough that the bill is not even arriving until the fiscal year is almost three months gone. Worse, it is loaded with trivia, fakery and irrelevant controversy, and forces on President Reagan a \$600 billion choice: He must accept every detail of this bill, or, if he wants to block a single one, must veto the

whole thing, It's a crazy way to govern.

Normally there are 13 annual appropriations bills, approved separately, which the president can pass on one by one before the fiscal year starts each Oct. 1. Because Congress has developed bad habits, this omnibus

measure lumps them all together, The trouble began with the "continuing convenient device to allow more time to work on one or two unfinished bills beyond the fiscal year deadline. As years passed, more bills got stalled, and the ounibus bill was born. An all-or-nothing package became a device to insulate programs that would surely he vetoed if they stood alone.

Last year all 13 bills were welded together for the first time. This year Congress has compounded its recklessness by rushing two omnibus money bills to completion at the last minute. Io addition to the \$600 billion appropriations monster, it is offering a com-panion "reconciliation" bill that covers federal revenues and programs that do not get annual appropriations, like Medicare.

As soon as they dump both measures on Mr. Reagan's desk, the lawmakers will hurry

home for Christmas. If a veto shortens their holiday, they asked for it. The president could well reject the whole bill because of one extraneous amendment, like one to incorporate the broadcast "fairness doctrine" into statute, an idea he has already vetoed.

Congress is not entirely to blame. Year after year, the president has sent up confroncational budgets and then refused to compromise. Not until last month was there even a rough outline of mutually acceptable spend-ing cuts and revenue increases for fiscal 1988. Republicans have done the most ob-structing in Congress this year, but a Re-

publican senator, Dan Evans of Washingion, deserves credit for trying to save the Senate from itself. He proposed that the omnibus bill be divided into its 13 compolost, 51-44, but it is mildly encouraging that so many senators voted for sensible reform.

In the end, no procedure can make the members of Congress behave responsibly. They have shown that they can outmaneuver any rules they write to keep themselves houest. Nor is there any salvation in giving the president authority to veto items line by line. That would only increase his already

formidable power to twist arms.
As long as the White House and Congress are controlled by different parties, there may be no remedy. Neither party will cede power over the purse to the other. But if there is any doubt that an answer is needed, just listen for the thump when this year's omnibus bill hits the president's desk. -THE NEW YORK TIMES.

Keep Paying, for Now

the contras going for now. To squeeze out the contras at this point, while they are still a presence affecting the bargaining, would be self-defeating. This requires a little give on all sides. When Nicaraguans of opposing per-suasions are being called upon to make huge concessions, it is self-indulgent for Americans not to make small ones. We have especially in mind House Democrats who want to burden the token bridge aid now under discussion with arbitrary restrictions on its use. That is unhelpful posturing. The Reagan administration is flexible by comparison.

Evenus are building toward a political climax of sorts in January, when the leaders of Central America are to decide whether the peace plan is working and should be sus-tained or whether it is failing and must be abandoned. Few people expect the latter verdict. Not only are the implications, of deepening and spreading war, too frightful for most Latins to contemplate. The actual state of observance is going to be mixed. The choice in January is oot going to be a stark up or down. The question will be whether to keep up energy toward a settlement or to relapse into a condition of sloth

To play its part in preventing the Arias plan from becoming "another Contadora"

— a time-wasting diplomatic substitute for responsible collective action — the United States has some clear dudes.

It should keep up the pressure, as much symbolic as real, of bridge aid to carry the contras into the Latins' January stock-taking. It should press full steam ahead to explore Mikhail Gorbachev's hint of an end to military aid to the Sandinists; evidently this would be linked to defunding the contras and movement on peace. That the Sandinists - nervous about Soviet intentions? - speak of a great increase of aid only underlines the requirement to consult. Such a buildup is utterly incompatible with the improvement of Soviet-American relations that Mr. Gor-

bachev describes as his goal. Finally, the United States has to do what o can most usefully do to hold the Sandinists to their pledges of a political opening. The U.S. political system is in fact doing this in its rough fashion: keeping open the twin possibilities of toughness if Managua cheats and cooperation if it plays fair.

- THE WASHINGTON POST.

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OPINION



East-West Comity Takes More Than Arms Control

T HE HAGUE — Mikhail Gorba-chev's book "Perestroika" is a holiday best seller in Europe. His declared goal is one which all people share: to move "from suspicion and hostility to confidence, from a 'balance of fear to a balance of reason and good will, from narrow national-

ist egoism to cooperation."

But it is important to get the facts straight. Mr. Gorbachev engages in some historical restructuring that cannot be allowed to go unanswered. There are many assertions in the volume that we could argue about,

but an egregious example appears in the chapter on relations with Western Europe: "The political division of Enrope was started by those who brought about the disintegration of the anti-Hitler coalition, launched the Cold War against the socialist countries and set up the NATO bloc as an instrument of military-political confrontation in Europe."

He goes on: "Because of NATO, Europe once again found itself harnessed to a chariot of war, this time one loaded with nuclear explosives. And today the main blame for the continued division of Europe must be placed on those who have numed it nto an arena of ouclear missile confrontation and are calling for a revi-sion of the European borders, ignoring politico-territorial realities." 470,000 square kilometers of Europo-lt is disappointing to find this kind an territory and 23 million people. By

PITTSBURGH — For a quarter of a century, most American economists, all presidents and virtually all members of Congress have accepted the general idea of a "target," "acceptable" or "natural" rate of unemployment that is needed to

keep inflation under control. They argue that when too many people are at work, labor short-

In that quarter century, average annual jobless rates have moved steadily upward from 4 to 7 percent, which is now considered to be normal. America has had that rate in 10 of the last 12 years.

Despite such tactful labels as "natural," these

high rates have been quite abnormal for at least a

century. Except for the great depressions of the 1890s and 1930s, only in 1908, 1914-1915 and

1921 did unemployment rates match those we have seen in the late 1970s and the 1980s.

Discounting some recent improvement, which may be short-lived, America is having its third-

Eventually, tough questions must be asked of a policy that keeps 7 or 8 million people out of work —plus 25 million others who have given up seeking jobs or are working part-time.

The jobless are not to blame for their plight.

worst jobless period in 100 years.

ages quickly push up wages and prices.

By Ton Frinking The writer, defense spokesman for the Christian Democratic Appeal party in the Netherlands, is president of the North Atlantic Assembly.

supposed glasnost. Because postwar generations have no personal memory of the founding of the North Atlantic Treaty Organization, it is worth reviewing simple truths as we engage the new Soviet leadership in what hopeful-ly can prove the peaceful shaping of a new political reality in Europe.

NATO is an invention born of necessity. Within a year of the conclusion of World War II, the United States, Canada, and the United King-dom had demobilized their forces from their 1945 collective total of 4.7 million troops to 900,000. But Soviet forces remained oo a wartime footing - roughly 6 million troops. Why did the U.S.S.R. maintain that posture when the United Nations Charter, signed on June 26, 1945, promised to usher in a new era of peace? And why, for that matter, does the Warsaw Pact today maintain such a large prepon-derance of conventional, chemical and ouclear forces far beyond that re-Quired for purely defensive needs?

The answer, then as now, is the

Soviet aim of hegemony in Europe.

During the war, Stalin expanded
Soviet borders to cover an additional

of blatant disinformation in an era of 1948, seveo countries also fell under

soviet domination — an additional million square kilometers and 90 million people. These conquests were not the result of free democratic elections. and thus it is no accident that vast military power was maintained to connimary power was maintained to con-solidate and, possibly, expand again. Against this background, and cop-pled with the direct Soviet threat to Western Europe as evidenced by Soviet involvement in the Greek gnerrilla campaign, Communist agitation in France and Italy and the Berlin block-ade, 12 countries, including the United States and Canada, formed NATO in April 1949. As a purely defensive alli-ance, the participating states affirmed their determination "to safeguard the freedom, common heritage and civilization of their peoples, founded on the

principles of democracy, individual liberty and the rule of law." Today an alliance of 16 countries endures as a testament to the resolve of free nations to resist the threat or

of free nations to reast the threat of use of force against their territorial integrity and political independence.

We have witnessed in the historic Washington INF treaty some of the fruits of NATO's twin-track policy of defense and dialogue, as laid down in the 1967 Harmel report on "The Fu-

ture Tasks of the Alliance." We must strive for further and complementary progress in strategic nuclear, chemical and conventional arms control.

gimes is illusory in the long run.

historians, along with Presidents Herbert Hoover and Franklin D. Roosevelt, have cited as the recurring cause of great depressions excessive

competition leading to overcapacity. Yet what do economists prescribe most commonly for

America's industrial ills? Less "consumption," which means lower wages and cuts in Social Security benefits, and investment in more capaci-

ty, which means higher fees for the investment

banks that finance that capacity.

The answer to the "welfare problem" is at least

10 million stable jobs, but there is only one way to

create them. Infrastructure (public works, envi-ronment, education, transportation) badly needs

attention. Why not replace bridges and clean up

less. The problem of global overcapacity demands some form of multinational planning, and even

price and wage controls are preferable to the

chronic mass unemployment that is now the cal-lous underpinning of economic policy.

The writer is professor of public and international affairs at the University of Pittsburgh. He contributed this comment to The New York Times.

staunch supporters of Likud. More-

over, immigration trends are bolster-ing the Israeli right. Of the immi-

grants who came to Israel from the United States last year, for example,

78 percent were Orthodox and 54

week's events and the columnists pon-

der whether Israel faces civil rebellion

or not, the reality of the matter is that things will probably get a lot worse before they get better. Unless, of course, the unlikely happens and some leader has the foresight to lead Israel back to peace in the promised land.

back to peace in the promised land.

The writer is defense correspondent for the Jerusalem Post. He contributed

this comment to the Los Angeles Times.

So while the world reacts to last

percent settled on the West Bank.

The need is for much more public spending, not

the environment before disasters occur?

But the goal, as the Harmel report stated, is "a just and lasting peaceful order in Europe accompanied by ap-propriate security guarantees," and an end to "the unnatural barriers between Eastern and Western Europe."

There should be no doubt as to why

two Europes have evolved despite our efforts to narrow these differences - a free and prosperous West on the one hand, and a constellation of police states facing potentially massive political and economic crisis on the other.

Unlike his predecessors, Mr. Gorbachev has given encouraging and tangible indications of a real desire for a relaxation of tensions, including great-er freedom of maneuver for the East European regimes. We can only wel-come this. But as we proceed, we must recognize that the process of improv-ing East-West relations is indivisible.

True common security must encompass respect for basic freedoms, free movement of peoples and ideas, self-determination, the rule of law and nonintervention in internal affairs. Such steps, although they cannot be expected overnight, are a prerequisite for normalization of relations. International comity with totalitarian re-

It's Time To Wake Up By James Reston

Democrats,

WASHINGTON — The only possible explanation of the Democrats' campaign for the presi-dency is that somehow it is being run by the Republicans. They have made every mistake in

the book except bringing back Ted Kennedy. Their best men won't run and their worst won't quit. It would be funny if it weren't so serious.

Here is a party that has lost four of
the last five presidential elections. It
had a good chance of winning in 1988.

against a party that has presided over the most alarming budget and trade deficits in the history of the republic, but what does it do? It fields a learn

but what does it do? It needs a team that has not impressed the voters but affronted them with a series of personal monkeyshines that bave overshadowed the political issues.

Gary Hart is making a laughing stock of his party. He treats it the way he treats his wife: as a personal convenience. By returning to the race, he kicked it when it was down and roused for the second time that his proved for the second time that his judgment is as bad as his conduct.

ludgment is as bad as his conduct.

Let the people decide, he says. But the people have already run him out of town, and are not likely to welcome him back because, with his customary modesty, he says, "I have the power of ideas and I can govern this country."

He is like the boy who murdered his parents and asked for sympathy on the

ground that he was an orphan. His chutzpah hits a new level of political arrogance, and the surprising thing about it is that so many people are

Maybe they will keep him on top of the personality polls. The monkeyshine vote in America is very large. But when the leaders of his party reflect on what he has done to them, they may begin to take a whole new look at this astonishing campaign.
In George Bush and Bob Dole the
Republicans have at least come up

with two experienced front-runners, and while there is some thunder on the Republican right, it is not surprising that Mr. Bush and Mr. Dole are leading all the Democratic candidates.

Also, since the visit of General Sec-retary Mikhail Gorbachev, both par-ties have had a glimpse of the energy and imelligence of the Soviet leader that the next president of the United States will have to face on the presid-ing questions of world policy.

something happens to a party that is out of the White House that long. For one thing, it does not have the power to put its young men and women in the executive departments and exercises where they can sain the area. agencies where they can gain the expe-nence and build the foundation that every party needs to survive. Already it is hard to imagine whom the Demo-crats would put in the State Department and the other major agencies or government departments if by chance

they were to win next November.

As things now stand, their main hope lies in what the country fears the most, that foreign nations will stop financing the present borrow-and sour next year. Yet there is still a chance, not much but some, that the Democrats will come to their senses and insist on considering new candidates not yet in the race.

If the Democratic voters don't like the men now seeking their votes, all they have to do is express their dissatisfaction by staying home on primary election day, thus making clear to the convention delegates that nobody has enough votes to win the nomination on the first or second ballots.

It is an unlikely scenario, but not entirely silly unless the Democrats have decided, as some of them already have, that the Republicans should have four more years in the White House to preside over the delicits of the last seven years.

Governor Mario Cuomo of New York and Senators Bill Bradley of New Jersey and Sam Nunn of Georgia insist that they will not run but have

not said they cannot be drafted. A nominating convention is sup-posed to be a deliberative body that picks the person best qualified to gov-

ern the country, and not a rubber stamp for the winner of a few state primary elections and caucuses. The primary and caucus system has produced Ronald Reagan, Jimmy Carter, Richard Nixon and Lyndon Johnson -- not among the most illustrious of presidents. After all the blundering of the last few years, the world, if not the American voters, is

hoping for something better.

The reappearance of Gary Hart on the scene has been heipful in only one respect. He has created such a mess in his party that it will have to wake up, or give up for another four years.

The New York Times.

100, 75 AND 50 YEARS AGO

1887: War Inevitable

between Russia and Austria is felt to vestigating committee has sought to be inevitable; but it may not take place for months, or even years. Both are steadily augmenting their forces.

Austria, if she is wise, will never attempt to make an obstinate defense of Galicia but will adopt a Fabian its finel procest the accordingly doubtful if in the control of the cont of Galicia, but will adopt a Fabian its final report the committee will policy. The Austrians will delay the decide that there is a "Money Trust," Russian advance by retiring slowly, destroying roads and bridges, and make the real struggle in the narrow valleys of the Carpathians.

1912: Morgan Testifies

NEW YORK - J. Pierpont Morgan

with his name was: "If it is good for PARIS — [The Herald says:] War try's interest, do it." The House in-

do

1937: Ludendorff Dies MUNICH - General Erich Luden-

dorff, the military brains of Germany during the World War, died in a hospital here today [Dec. 20]. He was 72 years old. The former quartermaster general, who maintained that he was returned from Washington [on Dec. general, who maintained that he was 20], apparently well satisfied with the responsible for the U-boat campaign, 20], apparently well satisfied with the evidence he had given. Wall Street is equally satisfied, and the financiers declare that the "money king's" six hours' examination badly punctured "the 'Money Trust' bubble." In his evidence he said his rule of conduct in and was the master mind early German successes in the personal structures accorded.

More Than Unrest in Gaza, and No Solution in Sight

By Hirsch Goodman

TERUSALEM - Veteran correspondents who covered events in the Gaza Strip this past week say they bave never seen anything like it—the

anger and hatred, the sheer ferocity of the thousands of youngsters harling rocks and homemade tirebombs at their Israeli occupiers, ondaunted by either the gas canisters or the gunfire that greeted them. Young Palestinians, wearing red-and-white checked kaf-fiyehs not to hide their faces but as a badge of honor, charged the Israeli troops as if looking to become martyrs, their defiance taking the Israelis.

used to supplication, by surprise.

Columnists were quick to interpret events as the dawning of a new age in Israel's relations with the 12 million Palestinians in the areas it has occupied since 1967. This was more than civil unrest, they claimed; it was the beginning of a civil rebellion.

They may be right. The youngsters

in Gaza and several cities on the West Bank where nots erupted this month have not received terrorist training nor are they members of a terrorist organization. They are tnembers of that Palestinian generation that grew up knowing nothing but occupation. Violence, hatred, fear and suspicion, action and counteraction have become integral parts of their day-to-day life.

For 20 years the current generations of Palestinians manning the roadblocks and turning universities and high schools into battlefields have ched with growing frustration as 60,000 Israelis settled the West Bank and Gaza, with little reaction from their own leadership, the Palestine Liberation Organization, or their Arab

brethren to stop the process. The Palestinian issue was wholly disregarded at the recent Amman summit, the main focus of attention being the Iran-Iran War, Nine Arab nations have renewed their diplomatic ties with Egypt in recent months without any concessions demanded on the run by international agencies. Palestinian issue. The PLO remains at

capacity in most basic industries, like steel and autos, is running at 40 to 50 percent. Many

All This American Unemployment Isn't Natural

By Frederick C. Thayer

They are doing precisely what the policy asks of them: oot working. Intentional job shortages are the obvious cause of the "welfare problem." Many politicians promise welfare solutions ("Make them work!" "Train them!"), bot this is

pretense. Problem-solvers in the administra-

tion, Congress, a governor's mansion or the

presidential campaign would be embarrassed today to demand large-scale creation of jobs

Just as economists and policy makers use theo-

ries and misleading data to rationalize the unem-

ployment crisis out of existence, so, too, do they

rationalize a depression in manufacturing.

While the official "capacity utilization" rate
for American industry is creeping past 81 percent
(which is dangerously high, according to econo-

mists), that figure measures only the capacity used by existing plants. Not counted are factories that have been mothballed, and the capacity of overseas factories. Properly stated, global over-

and an end to the unemployment policy.

odds not only with the Arab world but cently submitted a study to the Israeli with itself, tangled as ever in inter-necine strife and diplomatic intrigue. No wonder the frustration in Jenin, Tulkarm, East Jerusalem and Gaza. And no wonder that in this environthe new phenomenon. Each casualty creates a new martyr and yet another reason for a snowball of violence.

It has become increasingly clear to Israeli policy makers, even on the right, that the situation has all the essentials of a dangerous dynamic. Notwithstanding the government's re-assurances that this latest outbreak is but a passing phase, ministers will privately tell you that they are worried and depressed. Worse, they have no new ideas about how to alter things.

Labor Party ministers bemoan the death of the international conference, blaming the obduracy of the conservative Likud Bloc for the failure; those in Likud are frustrated by the demographic and political realities that are slowly cracking the dream of the perfect Eretz Yisrael, or biblical land of Israel, which would include all of Judea, Samaria and Gaza.

The case of Gaza explains why: Wedged between Israel and the Medi-With an area of only 130 square miles (340 square kilometers), it is also one of the most densely populated. More than two-thirds of its people live in refugee camps created after the 1948 Palestinian exodus from Palestine. For 19 years, until conquered by Israel in 1967, it was left to fester by the Egyppians, and to this day its schools. relief organizations and hospitals are

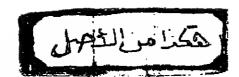
Ministry of Defense, by the year 2000 Gaza will have a population of almost 1 million with the mean age of 14, a longer life expectancy and a lower infant mortality rate. According to ment the slightest spark becomes a flashpoint for battles between young Palestinians with nothing to lose and the furghest will have grown to 800,000. If the current rate of refugee rehabilitation is maintained, they will remain increasingly difficult time dealing with living in refugee camps for the next 900 years, he faced with a shortage of drinking water and with smaller land parcels, making agricultural expan-sion, their only source of income, impossible. Some will find work in

Israel, but most will remain dependent oo international charity. Likud faces a no-win situation. Even if it succeeds in moving in the 20,000 settlers it plans to have in Gaza (an increase of more than 15 times the current number) by the year 2000, Jews will still be less than 2 percent of the total population. With each passing year that percentage will diminish, forcing even the staunchest nationalists to have deep second thoughts about the situation.

Frustration is not only to be found on the Arab side of the Green Line. What makes the situation even more depressing for the many Israelis who would like to see a political settlement for the growing nightmare of occupation is that they, too, can see terranean, it is undoubtedly one of the oo solution — only a political vacumost unattractive places on Earth. um inflamed by the type of violence With an area of only 130 square miles witnessed this past week, which ultimately can serve only to create more fanaticism on both sides.

While rocks have replaced dialogue, the demography on the Jewish side is changing, too. Political trends, perhaps not unrelated to the violence we live with, are becoming more nationalistic, the population more religious; 55 percent of Israel's people come from a Sephardic, or southern According to demographers who re- European background, traditionally

regard to great ventures associated German successes in the war.



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It's Time
To Wakel

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By Tom Kenworthy and Anne Swardson Washington Post Service

WASHINGTON — Congress and the Reagan administration, in a compromise that may end a stalemate on the budget, reached a tentative agreement early Sunday on providing \$8 million in short-term nonlethal aid" to the Nicaraguan rebels, according to officials.

The tentative accord paved the way for passage of a spending bill needed to fund most federal agencies for the next nine mooths. Its adoption would avert a government shutdown Monday.

The House and Senate began meeting in an unusual Sunday session to pass a one-day, stopgap spending measure that would keep the government operating until they vote oo the bill.

Several provisions of the measure, which calls for spending of \$600 billioo in the rest of the 1988 fiscal year, remain unresolved. However, the agreement that was apparently reached on aid to the rebels, known as contras, would remove the largest stumbling block.

The spending bill is one of two packages that together would reduce the 1988 federal deficit by \$30.2 billion, as congressional leaders and the administration agreed in November.

Little progress was evident oo several issues in the other bill, a \$24 billion "reconciliation" package of tax increases, asset sales and cuts in spending for programs such as farm credit and Medicare, the health insurance program for elderly and disabled Americans.

Although House and Senate negotiators settled late Thursday oo a \$9 billioo tax increase bill aimed at corporations and wealthy individuals, they have made less headway oo spending cuts.

Negotiators said a final agree-ment on the contra aid package

Report Clash

By Charles P. Wallace

Los Angeles Times Service

ported Sunday that their armies

had clashed near the southern Iraqi

city of Basra, but the reports dif-

fered sharply about the outcome.

It was difficult to determine the

scope of the clashes from the vague

communiques issued by the two

sides, but they suggested that the

fighting, although scrious, was on a

Western military analysts have

been reporting for several weeks

that Iran has carried out a buildup

They predicted a major offensive in

the oext month aimed at capturing

the town, Iraq's second-largest ciry.

They also predicted Iran would

begin the campaign with a series of

feints aimed at throwing the Iraqis

off balance and at drawing troops

Iraq said its forces repelled an

Iranian attack made by an estimat-

ed two brigades, about 5,000 to 7,000 men, in the Zobeidat area north of Basra.

An Iraqi communiqué said "the

bulk of enemy units" were de-

stroyed, but no exact casualty fig-

ures were given.
Iran said that four Iraqi battal-

ions were 50 percent to 80 percent

destroyed in the fighting Saturday night and that all Iranian forces

returned safely to their bases after

Iran's Islamic Republic News

Iran's Revolutionary Guards at-

tacked a Danish supertanker in the

Gulf twice Saturday and the ves-

sel's captain appealed for help from

foreign warships, maritime salvage executives told The Associated

A spokesman for the owners, A.P. Moeller Shipping Co., said in Copenhagen that U.S. warships,

which he did not identify, escorted

the Karama Maersk through the

Strait of Hormuz. There were oo

Agency denied Iraqi claims to have

destroyed Iranian brigades.

■ Danish Ship Hit Twice

the operation.

Press in Bahrain.

away from Basra's defense.

relatively small scale.

NICOSIA - Iran and Iraq re-

Near Basra

would be subject to review by President Ronald Reagan and congressional leaders. "We believe we've reached an agreement in principle subject to

looking at it on paper," said Sena-tor Warren B. Rudman, Republican of New Hampshire. Although the government technically ran out of money at 12:01 A.M. Saturday, the impact was

negligible since most government offices were closed. The new contra aid would be included in a \$600 billion catchall spending bill to fund most government operations for nine months.

Jim Wright, the Democrat of Texas who is speaker of the House, said the tentative deal would provide the contras with \$8.1 million in nonlethal aid and the transportation funds to get it to Nicaragua.

Under the tentative agreement previously authorized military aid could be commingled with the new humanitarian aid for the first 12 days of 1988. During the following week, wheo Ceotral American presidents are to meet on the regional peace process, no military shipments would be permitted.

Following that period, according to Mr. Wright, if Mr. Reagan finds that a cease-fire is not in effect because of the Nicaraguan govern-ment's lack of good faith, the mili-tary and conlethal aid could again be joined until Feb. 4. Congress then would vote on whether to continue mixed deliveries of aid.

The government has functioned since Oct. 1, the beginning of the fiscal year, under a series of stop-

gap runding measures. Earlier, House Democrats backed off their position that previously authorized military assistance could oot be commingled with the nonlethal aid, which is limited to food, shelter, clothing and medical supplies. Under current law, military aid must cease by

Iran and Iraq | Antarctica's Late Thaw

By Cass Peterson

shington Post Service

WASHINGTON - The

frigid air over Antarctica took

three weeks longer than usual to

warm at the onset of the Ant-

arctic spring this year, prompt-

ing concern by some scientists

that the "ozone bole" discov--

ered over the continent less

than three years ago may be affecting global climate.

According to satellite data

from the National Aeronautics

and Space Administration, the

polar vortex - a whirlpool-like

mass of extremely cold air that

forms over Antarctica in the

dark winter months - broke up

in late November. The vortex

normally breaks up in late Oc-

tober or early November, when

spring brings sunlight back to

the South Pole and warms the

failed to break op," said Robert Watson, a NASA atmospheric

scientist. "It may be what you

would expect because there is so little ozone there. What one has

to consider are the ramifica-

F. Sberwood Rowland, a University of California scientist and a leading expert in ozone depletion, said the event

"could be the first indication of

major climatic change. There is

no way of judging the impact,

Other researchers said that it

is not certain whether strato-

spheric temperatures over Ant-

arctica could affect weather

"I don't think it makes a dif-

ference in the troposphere [the atmospheric level closest to the

Earth!" said Mark Schoeberl, a

NASA scientist. "It means that

temperatures in the polar re-

gion are still anomalously cold

Scientists think that the de-

layed warming is related to a

phenomenon first reported by

British researchers in 1985 and

now known as the ozone hole:

relative to previous years."

but it's an ominous trend."

"This is the latest that it has

atmosphere.

Called 'Ominous Trend'



Benazir Bhutto with her husband, Asif Ali Zardari, at their wedding.

Vote Is Seen as Bhutto Setback

Pakistanis Also Seem to Confer Legitimacy on Junejo

organizations to back them.

major political parties used their

significant test of party strength since President Mohammed Zia ul-

Hag ended martial law and allowed

He promised that elections for

Parliament would take place on

schedule in 1990 and that political

parties would be allowed to run

Miss Bhutto's political organiza-

By Steven R. Weisman New York Times Service

KARACHI, Pakistan - The success of Prime Minister Mohammed Khan Junejo's party in local elections is widely seen as an important step in his quest for politi-

The voting last month also dealt a serious setback to the opposition drive of Benazir Bhutto, the popupolitical parties at the end of 1985. Mr. Junejo said Pakistanis gave his government a vote of confi-dence, showing that they were no longer "duped with catchy slo-gans" of the opposition. lar daughter of former Prime Min-ister Zulfikar Ali Bhutto. Miss Bhutto's marriage Friday drew more than 100,000 exuberant sup-

porters here. In the Nov. 30 elections, Pakistanis chose candidates to fill 70,000 positions in local governments throughout the country. Although few of those running had national reputations, and there were no major issues at stake, the

During each Antarctic winter,

ozone levels drop drastically be-

fore rising to oormal again in

The discovery caused alarm.

because ozooe protects the

Earth and its inhabitants from

most of the sun's most damag-

ing ultraviolet rays, which can

cause cancer, cataracts and im-

Although the phenomenon is

oot understood fully, recent re-

search tends to buttress theories

that the ozone is being de-

stroyed by chlorine molecules

from a class of chemicals called

chlorofluorocarbons. The pro-cess is believed to be aided by

Antarctica's unusual atmospheric conditions, including

the polar vortex, which traps

chlorine molecules and spawns

icy stratospheric clouds that en-hance chemical reactions.

up in the spring, ozone levels over Antarctica rise and the

hole disappears. Some ozone

comes from air moving into

Antarctica from other parts of

the globe, and some comes from

natural reformation of ozone

when sunlight strikes the strato-

vortex held oo longer this spring because of the magni-

tude of ozone loss in winter. A

research expeditioo this year

found ozooe levels down more

Ozone absorbs radiation and

belps beat the atmosphere.

Some scientists say the lack of

ozooe over Antaretica may

have slowed the heating oeces-sary to break up the polar vor-

"If ozone doesn't reform, you get no heating," said Irving Miotzer of the World Re-

sources Institute. "So you get continuing cold that contrib-utes to the formation of strato-

spheric clouds and may in-

crease ozone depletion. It's yet

another of those surprises that

have characterized our emerg-ing understanding of the hole."

than 60 percent.

Scientists theorize that the

When the polar vortex breaks

mune-system problems.

tion, the Pakistan People's Party, had hoped to demonstrate that it could translate her popular appeal Instead, her party was badly de-feated in Punjab, Pakistan's most

populous province, and achieved mixed results at best in her bome province, Sind. Her organization, which was

built by her father, did better in the North-West Frontier Province, But to the surprise of many analysts, Mr. Junejo's relatively new organization, the Pakistan Moslem

League, won most seats in the Punjab, and predicted that it would end as allies with the victors in many General Zia, who took power after overthrowing Mr. Bhutto in 1977, generally continues to be

seen as the dominant political figure in Pakistan. But Mr. Junejo has worked hard to establish an independent reputa-

tioo and, in some cases, has moved away from his patron. For example, be recently eased out Pakistan's longtime foreign minister, Sahabzada Yaqub Khan, a close associate of Ut Meanwhile, Mr. Junejo reconstituted the old Pakistan Moslem

League, ao organization that fought for Pakistan's independence in 1947 but that had deteriorated into squabbling factions in recent The party drew strength from

business people, professiooals, landlords, some clergymen and other powerful interests fearful of Miss Bhutto and other oppositioo Miss Bbutto said the voting was rigged, but an aide declared, "We

suffered a very serious organization failure." He said the Moslem League had succeeded beyond anyone's expectations in galvanizing support, especially among young, middle-class Pakistanis eager to ac-quire consumer goods and help

their families. Miss Bbutto's weddiog brought a flood of emotions for those around the 34-year-old opposition leader. Miss Bhutto's father was executed in 1979 by the man Miss Bhutto seeks to succeed, General Zia.

Among the sentiments was relief for Miss Bhutto's mother, who no gotiated her daughter's marriage last summer, along with a nagging uncertainty among many over whether her oew status would help or hinder her political movement. Politicians said that while a con-

servative Moslem society like Pakisian would expect a young woman like Miss Bbutto to marry, much of

balloting was watched for clues to her support has so far come from her image as a lonely figure willing

Officially, the candidates ran to forgo personal and domestic without party affiliations. But the comforts for her cause. The festivities Friday followed a week in which Miss Bhutto repeat-The voting thus marked the first edly said that her arranged marriage to Asif Ali Zardari would not lessen ber political commitments. Mr. Zardari is a wealthy 34-yearold businessman, landowner and polo player whom Miss Bhutto met only five days before their engage-

Friends of the Bhutto family said the bridegroom had pleased them by agreeing to stay out of politics himself and deferring to his wife's political wishes. An associate of Miss Bhutto's said he was "a pleasant, presentable and well-spoken chap," while another friend said he was "the kind of person you would like to come home to after a long political rally.

Maybe she needs a guy like that," said Shirin Bajwa, a dentist and friend of Miss Bhutto. "She never expressed it to me, but I think she was concerned about being locely. When I saw ber after the engagement ber first sentence to me was, 'I feel very secure.'

Miss Bhutto emphasized that she would retain her name and continue to devote ber energies to over-

throwing General Zia. "Benazir Bbutto doesn't cease to exist the moment she gets married," Miss Bbutto said with some exasperation Friday. "I am not giv-ing myself away. I belong to myself

KOREA: Opposition Is Left Adrift

(Continued from Page 1)

and I always shall."

spite a move by some young legislators to challenge their leadership.
The Kims still have the respect of
Sofar, there is no sign of a ceaseregional base.

They have run their factions in an authoritarian way, oever letting potential new leaders develop, their ollowers said. Mr. Chung said of Kim Young

Sam: "Up until now, he has been a dictator, I would say, as far as the way he runs the party. He likes the people around him to be obedient." Some younger politicians hope the loss will force both Kims to change their styles, eventually moving opposition politics away from its preoccupation with factionalism

and personal loyalty. Such a change is not likely until it becomes clear that Mr. Roh and his party are serious about his Cairo to explain Israel's policy in lem: promise to democratize the nation. the territories. In the past, the party harassed the oppositioo uotil takiog to the

strects was its only option. The ruling party regarded the opposition as a big enemy, oot as their counterpart in politics," a leg-islator said. "Politics should be

Explosives Seized in France Reuters

PARIS — The police in the southwestero Basque area of France said Saturday that they had seized more than a ton of explosives during a routine road check and that they had arrested a Spanish Basque suspected of belonging to the separatist organization ETA.

Rioting in Jerusalem

John Kifner of The New

something like a ping-pong game, but Korean politics is more like

his victory press conference that the opposition's "alliance of convenience with radical forces was the one cause of their defeat."

better remain silent, now that evcrything is over," Kim Young Sam said Friday. "But we have to rise again undaunted to retrieve the ballots people cast for me and to put an end to military rule."

"Some people say that we had

terrents in the political cold.

At This Rate. Prod 120 championship games the men have played against each other, the rest have been draws. Supporters of both feel that they are the world's best players and are likely to meet again in championship play. Saturday's game was the completion of the game begun the previous

With the victory, he has won 17

games to Mr. Karpov's 16 in the

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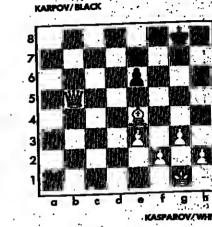
Maria de marco de conse

CATHER WINE

day night, Mr. Kasparov said: "You see the future of FIDE leadday but adjourned after five bours ership in Campomanes' face." He of even play. When it resumed, the added: "Just my title will kill this two players appeared to feel each organization, this title in my hands. other out in a way that brought one analyst to say, "If they keep this up, Because now we will discover a lot of people who hate this system. they will play until next month." And they will do it themselves, just

But then, Mr. Kasparov, playing with my protection, the protection the white pieces, began to make his move, pressing the attack, attempt-This championship match had gone back and forth since its begining to corner the black queen. As he moved in and Mr. Karpov began ning Oct. 12, and had been tied for If Mr. Karpov had forced a ning Oct. 12, and had been tied for draw, which would have given each the past several games. Mr. Kadesperately trying to counter, the contestant a half point, he would sparov's aides felt he was playing audieoce became quiet as it have retaken the title he had held for a tie, thereby changing from his watched intently.

for 10 years until losing to Mr. usual aggressive offense and as-The champion's expression besuming a defensive stance. Mr. gan to lighten from the seriousness But after sparring with each oth- Karpov is noted as a defensive of the past few games. He walked er during the first two hours Satur-day, Mr. Kasparov, 24, forced Mr. on reverted to his normal play, and off the stage briefly, and returned to accept Mr. Karpov's resignation.



ARMS: Battlefield Nuclear Weapons Dividing NATO

Кагроч

(Continued from Page 1)

By Paul Delaney

New York Times Service

SEVILLE, Spain - Garri Ka-

sparov has retained his world chess

tile by mounting a pressing, ag-gressive attack to defeat the chal-

lenger, Anatoli Karpov, in the final

Mr. Kasparov will remain cham-

Mr. Kasparov came into Game

24 trailing in the match 11-12 after

committing a series of mistakes and

losing the 23d game Thursday

night. By winning Saturday, Mr.

Kasparov won the match under a

rule allowing the champion to re-

tain the title if the score is tied at

eventually became indefensible.

After three hours of play in a game

that had been adjourned Friday,

the challenger resigned, the men shook hands and the packed house

at the ornate Lope de Vega Theater

about \$1.6 million.

be was stronger.

Karpov, 36, into positions that it was enough to win.

Kasparov two years ago.

pion until 1990, when he will have

game of their match.

to defend his title.

nuclear arms until agreement has beeo reached on cooveotional forces, a process expected to take

Significantly, the Netherlands, despite its influential anti-nuclear lobby, has recently decided to keep some U.S. nuclear weapons that it had planned to scrap.

The message appears to be reaching some West Germans, "West Germany is starting to see the risk, and the talk is shifting from zero-zero to ceilings, with the

Soviets coming down to our levels, said Peter Corterier, secretary-general of the North Atlantic Assem-

But a French Foreign Ministry

official said, "we can easily imagine the West Germans calling for nego-tiations on the battlefield nuclear weapons once INF is ratified, especially if the Soviet Union makes an

Vows to Fight Game's Bureaucracy

Chess Federation, known by its French acronym FIDE "I hope

some day bureaucratic dictatorship

will end for chess players," be said.

DE's president, Florencio Campo-

manes of the Philippines, who was

booed off the stage by Spanish

chess fans in the final game Satur-

of my name."

[Asked about his fend with FI-

Discussion of triple-zero is blurred by confusion about what it

At a minimum, it covers the remaining nuclear missiles in NATO and the Warsaw Pact, primarily Lance missiles in the West and, in the East, Soviet Scud, Frog and other missiles.

"The Soviet Union has 1,300 missiles in this category, NATO has 88, and we want the Soviets to cut back to our level," the West German Foreign Ministry spokesman said. "If this Soviet overweight can be eliminated, NATO would be foolish to ignore the opportunity."

But other Western officials said many people for their long fight for democracy, and each has a strong ciliatory statements, he also said at could quickly expand in negotiacould quickly expand in negotia-tions to include the nearly 4,000 west Germany's claim to mousti-gularity," meaning that West Ger-mans should not be more exposed other U.S. land-based nuclear arms

in Europe, mainly artillery.

rope before the Soviet Union divests itself of its superiority in conventional forces over NATO.... To persuade West Germans to

live with battlefield nuclear weap-ons, France has tightened its miltary links with West Germany and pledged that French nuclear arms would never hit West German territory even in the event of war. The most effective argument, ac-

cording to François Heisbourg, head of the International Institute of Strategic Studies, is the "evident fact that U.S. troops are unlikely to remain in West Germany and Western Europe if they are improtected by nuclear weapons."

Another idea gaining - support among allied governments is that NATO should review Western defense needs and announce, perhaps within six months, military moves and proposed arms control steps that would win public confidence. At the core of the discussion is

to ouclear risk than their allies. West Germany is not being "sin-

The momentum of such a disar- gularized" for nuclear risk-taking, mament process could result in according to other Western offi-"absolute zero" — the withdrawal cials, who pointed out that Soviet of U.S. ouclear-capable warplanes, leaving the French and British detems as Soviet Scud missiles can Staying off "the slippery slope," reach Belgium, France, Norway most officials said, requires the and Italy.

timing until mid-afternoon.

ISRAEL: Bethlehem Holiday Events May Be Curtailed Times reported earlier from Jerusa- reformed, with the skirmishes con-

(Continued from Page 1)

Pope John Paul II called Sunday

for peace in the region. "That land cannot continue being a theater of violence, of confrontation and of injustice, with suffering for the populations with whom I feel particularly close," be said at the Vati-As be spoke, about 50 Arabs and

pro-Palestinian Italians gathered under Palestinian flags and a banner that read: "Stop the Genocide of the Palestinian People." The group included 10 Arab ambassadors and the Palestine Liberation Organization's representative in (AP, UPI, Reuters)

of stone-throwing youths attacking Isracli-owned banks and taking over the streets of the Arab district

city in more than a decade. Crowds of teen-agers poured out

of schools Samrday morning, heading for the main commercial artery in East Jerusalem, Salah-a-din Street, where they set tires afire and threw up barricades of old furniture, garbage bins, bus stop signs and, in one case, a car.

John Kifner of The New York chased them, the groups ran and

Arabs living inside Israel's pro-Palestinian rioting spread to Jerusalem oo Saturday, with crowds 1967 borders have called for a general strike Monday in support of the Palestinians in the occupied ter-

Police officials said it was the worst outbreak of violence in the

As police officers firing tear gas

Better Ties With Czechoslovakia New York Times Service

ROME - For the first time in

almost four years, high-level Vati-can and Czechoslovak officials have discussed tensions in churchstate relations and have agreed to continue their negotiations, according to a Vatican statement After three days of talks in Rome, oo compromises were reached on any of the major issues

Ceausescu is 69 but may have faces in Eastern Europe, a sensor Vatican official said.

day that it was significant that the Czechoslovaks were now willing to discuss ways to resolve an impasse over appointment of bishops. Romanians Face Charges

tractor factory in Brasov, Romania, Sechi Manole, and a former

Communist Party leader in Craio va, Lungu Marin, have been 40moved from parliament and may face prosecution, according to Agerpres, the Romanian state-run news agency, The Associated Press

Star factory were reported to have been among the most vociferous protesters in a demonstration in Brasov on Nov. 15.

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EAST: Gorbachev Era Pushes Soviet Bloc Into Ferment

Gorbachev prescribed in a landnark speech here in April. Fore-FRANKFLIRT NUMBER ONE Excor Service, Tel: 069/84 48 75 or 84 48 76 wearing Moscow's role as a model for Eastern Europe, he urged the region's leaders to seek out their own new solutions for Commuindicated, but oot their further

stagnation Hungary, Czechoslovakia and Bulgaria have been broadly linked with Mr. Gorbachev's themes of perestroika, or economic restructuring, and glasnost, or openness. Differences among these countries to some extent reflect a healthy effort to adapt the dominant model

> national conditions. cloudy as those in Moscow. While countries within the next five years. own political survival. Poland and Hungary introduced aggressive new policy programs this fall, Mr. Grosz in Hungary and General Wojciech Jaruzelski in Po-

edge strong public resistance to price rises and other austerity mea-In Czechoslovakia, a program of

been unable in win the full support nism. The Soviet Union could tol- of party apparatchiks still traumaerate diversity among its allies, he tized by the 1968 "Prague spring" indicated but not their further of Alexander Dubcek. And Mr. Zhivkov in Bulgaria seems stymied

cies in Hungary or Poland could be image of a would-be political clone a serious blow to Mr. Gorbachev as of the Soviet leader. well. But the Soviet leader may have an important advantage in the has initially pledged allegiance to region: the broad generational Mr. Husak's conservative line. for changing Stalinist socialism to turnover of Communist leadership Czechoslovak observers said the that, inaugurated by Mr. Husak new leader would probably align Recent events in Eastern Europe this week, can be expected to his policy closer to that of Mr. have been as ambivalent and spread to five other East European Gorbachev, if only to ensure his

East Germany's Mr. Honecker, land have since bad to acknowl- have already passed that age. Mr. above him now is Gorbachev."

health problems. Even Poland's General Jaruzelski, only 64 and nominally Mr. Gorbachev's best reforms put together in the last year of Mr. Husak's administration has ous political threat if his new economic reform fails next year. If Mr. Husak's retirement and

the slow fading of Mr. Kadar in Hungary are any indication, the East European leadership transi-At the same time, most of the new policies under way in Poland, Hungary, Czechoslovakia and Bulests. As a potential successor to Mr. A major defeat for the new poli- Kadar, Mr. Grosz has projected the

Even in Prague, where Mr. Jakes

"Jakes is a man who has always like Mr. Husak, is nearing his 75th been good at following a higher birthday, while Hungary's Mr. Kaleder, said Jiri Dienstbier, a dissidar and Bulgaria's Mr. Zhivkov dent. "And the only leader he has

Vatican Pursues

that have caused Pope John Pantal to complain bitterly about repulsion against Catholics in Ezecho-slovakia. The church considers the situation one of the most difficult it

But the church official said Fri-

The deposed head of a truck and

reported from Vienna.

Workers at Mr. Manole's Red

Mr. Marin was one of several officials who went hunting last month during working hours.





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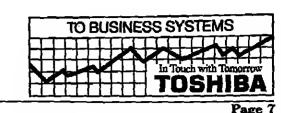
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Herald Eribune, BUSINESS/FINANCE



EUROBONDS

At This Rate, Profits Won't Be Home for Christmas

MONDAY, DECEMBER 21, 1987

By CARL GEWIRTZ International Herald Tribune

ARIS — The traditional heavy year-end commercial demand for dollars, which recovery demand for dollars, which normally would give some lift to the exchange rate, is taking an untraditional — and unhelpful — form this year. Dealers report that instead of buying dollars to repartiate profits or dividends to American parent companies, treasurers of U.S. multinationals are borrowing the cash, expecting to make the conversion later at a more profitable exchange rate.

For some treasurers, the waiting game is quite profitable. Companies with sterling or francs to sell can put that cash ont on overnight deposit earning more than 8 percent, while the cost of borrowing overnight dollars is

Treasurers in West Germany don't have it quite so easy. They earn less than 3 percent on their Deutsche mark deposits and still pay 6% percent for their dollars. Yet that is no deterrent. For if forecasts about a continuing slide in the value of the dollar are correci,

waiting to make the conversion at a more profitable exchange rate.

Multinationals are

the profit made on waiting to convert would more than offset the Traders in Frankfurt say that if there is no dramatic change in the fundamentals, the dollar could be trading at 1.50 to 1.55 DM

by early next year. Such a range would mean that a treasurer could save 4.3 to 7.4 percent by not having converted into dollars at last week's record low rate of 1.62 DM.

That conversion gain would more than cover the West German treasurer's cost and of course, leave treasurers in Britain or France sitting with even larger profits since they were earning interest while waiting.

This waiting game, however, only adds to the dollar's weakness by removing from the foreign exchange market the demand for dollars that otherwise would have been there. It is a one-way street for sellers to push the rate down.

Dealers say the dollar is not dropping even more sharply because speculators are showing great caution. Dollars are sold short at the start of trading, and the position is closed out at the end of the day rather than rolled over.

PECULATORS do not want to get caught by some dramatic overnight development that could push the dollar up. So their early morning sales weaken the currency and their purchases at the end of the day often help to push it back up. Official intervention to support the currency, dealers say, has virtually disappeared.

In addition, speculators are being cantious because the dollar could suddenly bounce back. For example, if there were some new favorable development that led corporate treasurers to end their borrowing and rush to convert into dollars, the spurt in demand could push a rising dollar up sharply. This readiness to act on a moment's notice is reflected in the

treasurers' preference for borrowing overnight money. It is the lowest cost money, and, equally important, gives maximum flexibility for maneuvering.

Rumors of an impending statement from the Group of Seven,

which reportedly would stress policy coordination as the means to stabilize exchange rates, did not impress dealers. However, the dollar did end the week above its lows. It was boosted by a 52per-barrel drop in oil prices that will relieve worties about incipient inflation everywhere. No doubt, the dollar also was ded by covering of short positions before the v Uncertainty on where official policy will lead the dollar and interest rates continued to blanket the Eurobond market, where

issuers and investors have taken early leave for the holidays. Salomon Brothers reported "good demand" for the two-year

currency warrants sold by Toronto Dominion Bank's London Branch. The 250,000 warrants each entitle holders to buy \$100 at a fixed rate of 1.6393 DM. Offered at a price of \$59, the options come into the money when the exchange rate hits 1.7421 DM. The two-year life of the warrant appeals to institutional investors who either see the dollar staging a comeback within that time or, for the price, are willing to take a gamble that it will. But overall, bankers report, investors are unwilling to make new commitments.

The only glimmer of activity was in the Deutsche mark sector.

Notwegian Mortgage Association of Industry and Trade tapped
the market for 75 million DM with five-year notes offered at par bearing a coupon of 5% percent. Domestic five-year paper was yielding 5.55 percent, and dealers noted that the Norwegian notes would have to trade at a 11/2 point discount to equal that yield. In

fact, it traded at a discount of 2½ points.

Also on offer were 150 million DM of six-year notes from Thomson-Brandt carrying a coupon of 6½ percent and an offering price of 100%. It traded at a discount of 1½ points.

Last Week's Markets All figures are as of close of trading Friday

	Stock In	dexes			Money Rat	66	
	United States			Ch'se	United States	Dec. 18	Dec. 11
	OJ Indus.	1,975.30	1,867.04		Discount rate Federal funds rat	te 613/16	6%
	OJ UHL OJ Tares.	. 178.05 767.29	175.62 699.00	+9.77%	Prime rate	\$74	E74
	5 & P 100	242.75	228.76		Japan		
	S & P 500	249.14 287.56	235.34 271.27	+ 5.86 %	Discount	21/2 374	21/2
	S&PIND NYSECP.	139.15	131.79	+ 5.58 %	Call money 3-month Interbon		376 376
	Brifoia FTSE 100	1,717.00	1,651.60	+3.96 %	West Germany	41/2	41/2
	FT 30	1,377.80	1,310.70	+ 5.12 %	Call money	3.15	310
	Japan Nikkei 225	22,826,97	23,035,81	0.91 %	3-month Interban Britain	k 3.75	3.80
•	- Commerzbk		1,304,50	+ 1.28 %	Bank base rate Call money	874	9 81/2
	Heny Kong Hang Seng	2.150.46	1,989_58	+9.59 %	3-month Interboni Gold	k 815/16 Dec. 10 Dec. 1:	S76 Chipe
	World MSC1P	407.40	397.60	+246 %	London p.m. fix.\$	487.00 493.50	—253 %
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Wall Street Bonuses Bring Little Cheer

As Profits Shrink, So Do Payouts

By John Meehan nal Herald Tribuni

NEW YORK - The Christmas season spells bonus time on Wall Street, But while garland, candy canes and artificial Christmas trees may cheer the otherwise sterile offices in the financial district, the mood is considerably less festive than in years gone by.

The nervous expectations of ever richer rewards that had become so

prevalent in securities firms since the boom years began in 1982 are conspicuously absent.

Nowadays, the small talk most overheard in corporate corridors of

lower Manhattan is more likely to center on a familiar personality who just received a pink slip rather than a wish list of extravagant To chief executives on Wall Street, cost-cutting appears to be the most important legacy of Oct. 19's stock market collapse. Expense accounts are being pared. Marginally profitable business are being abandoned. And almost every major firm has announced staff reduc-

Just last week, Merrill Lynch & Co. announced a plan to reduce salary costs by \$200 million. It coincided with the start of an estimated 5,000 layoffs at E.F. Hutton that will result from the firm's

merger with Shearson Lehman Brothers. Bonuses are hardly immune in the midst of such austerity. Perrin Long, an analyst who follows the securities industry for Lipper Analytical Services, said he reckoned that the average bonus would he

20 percent to 25 percent below last year's level.

"The actual dollars they have to spend on bonuses are fewer because their profits were less," said Mr. Long.

He estimated that the aggregate pretax profits of the firms he tracks will be about \$3.8 billion to \$3.9 billion this year, about 30 percent lower than last year's record results.

The disappointing results are not just the product of the October debacle. Business began slowing down earlier this year, hardly sur-prising as the bull market entered its fifth year. Net income at Shearson Lehman Brothers fell 21 percent in the third quarter to \$51.3 million, while Salomon Brothers reported that net income fell 79

percent, to \$27 million, in the quarter.
But October's nurmoil clearly made a bad situation worse. The

Bonuses are a particularly tender issue because 'nobody wants to give anyone another excuse for yuppie-bashing,' a Wall Street manager said.

Institutional Brokerage Estimate Service, a unit of Lynch Jones & Ryan that tracks profit estimates, said that analysts have lowered 1987 earnings projections for securities firms by almost 19 percent

Despite the difficulties, Wall Street is not about to abandon the bonus system, a tradition that accounts for the biggest share of an executive's overall compensation.

The arrangement, which dates from a time when Wall Street was

populated by small partnerships, was intended to shield firms from the boom-or-bust characteristics that are typical of the securities industry. Unsure of what the new year will bring, Wall Street firms have always preferred to hold down salaries to preserve capital and then make big year-end payments tied to profits

"You really don't see salaries over \$200,000," said Kevin Sullivan, president of Kevin Sullivan Associates, an executive search firm A Bad Autumn on Wall Street
Some of the changes made by the securities industry since

September.
Dates moves were made public are in parentheses.

Bonus Reductions

Drexel Burnham Lambert Inc. To 7,5 percent of base pay, from 35 percent. Outstanding performers may receive more.

Goldman, Sachs & Co. To 22 percent of base pay, from 25 percent. Affects support staff only. Midder, Peebody & Co. Bonus pool shrunk by 20 percent

■ Salomon Inc., 800 of its 6,506 employees. (Oct. 12) # Chamical New York Corp., 170 employees in its Loadon office, out of about 950 in its British work force. (Oct 12) #Shearson Lehman Bros., 150 of the 1,400 employees in its London office. (Sept. 14)

& Dresiel Burnham Lambert Inc., 100 of its 11,000 employ-# Kiddler, Perbody & Co., 1,000 of its 7,350 employees. (Oct. 13 and Dec. 4)

E Ryan Back & Co., investment banking firm, 45 of its 275 employees. (Oct. 30)

E Goldman, Sachs & Co. As many as 300 of its 7,500 employees.

■ L.F. Rothechild & Co. 700 of its 2,000 employees. (Dec.

specializing in the financial services industry. "The bonus is the key to

how well you are paid." In past years it was not uncommon for an analyst fresh out of business school to receive a bonus of 25 percent to 30 percent on top of a base salary of \$50,000 to \$70,000, Mr. Sullivan said. Those with several years of experience, making perhaps \$100,000,

would receive considerably more, sometimes even seven-figure bonuses, depending on their value to the firm. Last year, Institutional Investor, which chronicles life on Wall Street, estimated that the total compensation package for Henry Kaufman, the influential economist who just announced his depar-

nure from Salomon Brothers, exceeded \$3 million. "It's not unusual for some individuals to make more than the firm's president," said Mr. Sullivan. "If someone makes the firm a lot of money, then that person is rewarded accordingly."

Still, retrenchment has become an overriding theme for corporate strategists on Wall Street, Lipper's Mr. Long said he believes this means a decidedly less liberal attitude among top management. "The idea of many firms is to conserve as much money as possible as they enter the uncharted waters of 1988," he said. "If it's handled

correctly, people might accept it, especially if they think it means the difference between keeping or losing their jobs."

Only a handful of Wall Street firms disclose information about

bonuses. Public discussion has always been considered taboo for competitive reasons as well as the desire to avoid dissension within the Bonuses are a particularly tender issue oow because executives do

not want to be seen rewarding themselves at a time when many of their clients posted big losses in the market. Nobody wants to give anyone another excuse for yuppie-bash-

" said one Wall Street manager, who declined to be identified. Ironically, two that do release some information are privately held firms, Drexel Burnham Lambert Inc. and Goldman, Sachs & Co. Drexel, which has laid off 100 of its 11,000 employees, has slashed bonuses to 7.5 percent from 35 percent in 1986.

At Goldman, which is laying off as many as 300 of its 7,500

See BONUS, Page 9

Texaco to File \$5.5 Billion Pact **Ending Dispute**

By Stephen Labaton

New York Times Service NEW YORK — Texaco Inc. is to file a \$5.5 billion reorganization the third largest U.S. oil company plan Monday with a federal bank-ruptey court, permitting the commight sell newly issued shares or ruptcy court, permitting the comassets to pay its debts or use some pany to emerge from bankruptcy proceedings in the spring, execu-tives from Texaco and Pennzoil Co. of the more than \$4.3 billion the

The centerpiece of the restruc-turing plan, which was signed by Texaco and Pennzoil on Saturday, is a cash settlement of \$3 billion that Texaco will pay its largest creditor, Pennzoil

That payment is in lieu of a \$10.3 billion judgment, plus interest, that Pennzoil was awarded in a 1985 lawsnit

Under the reorganization plan, all other creditors will be paid 100

percent of what they are owed by Texaco. That debt is estimated at

agreement early Saturday at Penn-zoil's New York offices.

sions were required by all interests" to reach an accord. Committees representing credi-tors and shareholders of Texaco have reached a lower settlement

James W. Kinnear, who became an accord with Pennzoil for \$3 bil-Texaco's president less than four lion. months before the bankruptcy, de-

bankruptcy.
"I've had ideas about how to do that," he said.

to pay for the plan. The plan will be sent to all of

plan to go ahead, it must be accepted by two-thirds of the shareholders voting.
The plan says Texaco can raise

the cash in "any lawful manner" to pay the \$3 billion settlement to

Pennzoil and the \$2.5 billion to Texaco's other creditors. Company insiders said Texaco,

company has in cash and marketable securities. It could also seek a The legal dispute between Texaco and Pennzoll began in January 1984, when Texaco bought Getty

Oil Co. for \$10.1 billion. Pennzoil, which thought it had previously reached a binding agreement to buy three-sevenths of Get-ty, sued Texaco for interference of contract. A Texas jury agreed with

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Pennzoil, and the company was awarded a \$10.3 billion judgment, the largest in U.S. history. Texaco, after losing a battle in the U.S. Supreme Court, was faced J. Hugh Liedtke, Pennzoil's with putting up a bond in the chairman signed the 50-page reor amount of the judgment while its

chairman, signed the 50-page reorganization plan and settlement appeal of its case proceeded. The company said that would be impossible to the proceeding the settlement appeal of its case proceeded. The company said that would be impossible to the proceeding the settlement appeal of its case proceeded. sible, and last April it filed for Later, Pennzoil released a state- protection from its creditors, bement from Mr. Liedtke saying that coming the largest company ever to file under Chapter 11 of the U.S. Bankruptcy Code. In recent days company execu-tives contended that they could

supported the plan, Mr. Liedtke with Pennzoil if Texaco's sharebolders committee had not reached

Mr. Kinnear indirectly reiterated clined to say what Texaco would that claim. "If given the freedom to look like when it emerged from negotiate, perhaps a better deal bankruptcy. negotiate, perhaps a better deal could've been done," he said.

While saying that he was "excitrestructure this company for the ed about the totality of what lies last 10 years, and now I'll be able to ahead" and that he was happy "the litigation is behind us," Mr. Kin-He said the company would use near expressed reservations about interim financing and cash reserves how the Texaco-Pennzoil battle had been resolved.

To have settled before the Su-Texaco's shareholders for a vote preme Court had a chance to hear that is expected by March. For the our arguments is not my style? he our arguments is not my style," he said. "We made a settlement for 25 cents on the dollar. It's a lot of But he added that "under the

See TEXACO, PAGE 9

Brazilian Minister's Exit Wearies U.S. Creditors

Reuters with Brazil absent economic ad-WASHINGTON — The resig- justment." nation of Brazil's finance minister, A New York banker said, "There Loiz Carlos Bresser Pereira, will is nothing you can do with Brazil heighten worries about the nation's They have to come to their senses." economic strains and make it hard- But his bank is nonetheless particier to meet a tight deadline on a debt pating in talks on the financing rescheduling pact, U.S. officials package.

About 85 of Brazil's creditor

burgeoning budget delicit and together with \$500 million from tackle inflation by introducing a Brazil's own reserves, to pay capital gains tax and cutting the fourth-quarter interest by year's government payroll.

The departure of Mr. Sarney's

plete a new financing package that would enable Brazil to clear interest arrears on its \$113 billion debt.

But the country's inability to come terms of a medium-term financing to grips with its domestic economic accord "as scheduled."

problems suggests that banks could end up throwing good money after agreement become effective in ac-

"Brazil is on the verge of eco-nomic chaos," an economic source in Washington said. "It would be insane to come to an agreement

G-7 Statement Predicted After U.S. Deficit Vote Compiled by Our Staff From Dispatches

TOKYO — A statement by the Group of Seven leading in-dustrial nations is expected after the U.S. Congress approves legislation on cutting the feder-al budget deficit, Japanese gov-ernment sources said Sunday.

The Group of Seven had planned to issue a statement on currency stabilization over the weekend, but a delay in congressional action means it probable will be incread accountable. ably will be issued sometime this week instead, the sources, quoted by Reuters, said.

Congress will not finish work before Monday on a package of bills to cut the deficit, U.S. officials said. The Japanese sources declined to comment on details of a G-7 statement, but said it would seek to reassure the mar-

kets of the group's commitment

to currency stability.

On Friday, European officials were quoted by The New York Times as saying that a G-7 meeting was still likely, but probably not until February. Plans for a meeting have been absented that delayed because of concern that markets could plunge if investors deem any agreement inef-fectual. (Reuters, NYT)

A New York banker said, "There

About 85 of Brazil's creditor
Mr. Bresser Percira resigned Friday after President José Sarney rejected his proposals to reduce the
amount, \$1 billion will be used,

The rest of the money is condithree finance minister in less than three years highlights the dilemma package. Banks say that package facing U.S. commercial banks and the Treasury.

Creditors are striving to com-

cordance with its terms," the gov-ernment said in a telex. Brazil has presented various pro-

posals for the medium-term financing. But bankers say they have questions about assumptions be-hind the projections, including what some see as an overly high price for ail.

In talks last week on the medi-um-term debt financing in New York, bankers reported only slow progress, in part because Mr. Bresser Pereira had lost influence at home. "Bresser Pereira had lost all power and consequently was in-effective," a senior banker said. "So his resignation might be a good

thing."

His departure is expected by some analysts to sever the last link between Mr. Sarney and the Brazilian Democratic Movement Party, the majority party in Congress.

Bankers fear that the lack of political cohesion in Brazil will make

it very hard for anyone to fill the policy vacuum. First-quarter dead-lines would become even more dif-ficult to achieve. "Until there is clarification there," the senior banker said, "it is

going to continue to be a difficult situation both for the local econo-my and for the debt restructuring."

One banker said the tenor of talks in January would depend on who was named finance minister. The Brazilian Democratic Move-ment Party has said it will not provide a successor to Mr. Bresser Per-eira from its ranks. Both Mr. Bresser Pereira and Dilson Punaro,

longed to the party.

But political analysts said the prospect that the new minister would be a technograt without firm party allegiances did not mean fu-ture negotiations would be easy.

the previous finance minister, be-

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Our money managers then monitor your portfolio on a full-time basis, alert ro any economic developments that may affect your investments. If you wish, we accept discretionary power to handle investment decisions on your behalf, in accordance with your personal goals. This is a practical, convenient arrangement, particularly if you reside nutside of Switzerland.

Also, while our approach is Swiss, our outlook is global. Our network of 99 offices in 45 countries - ooe of the world's largest - gives us worldwide presence and access to extensive resources.

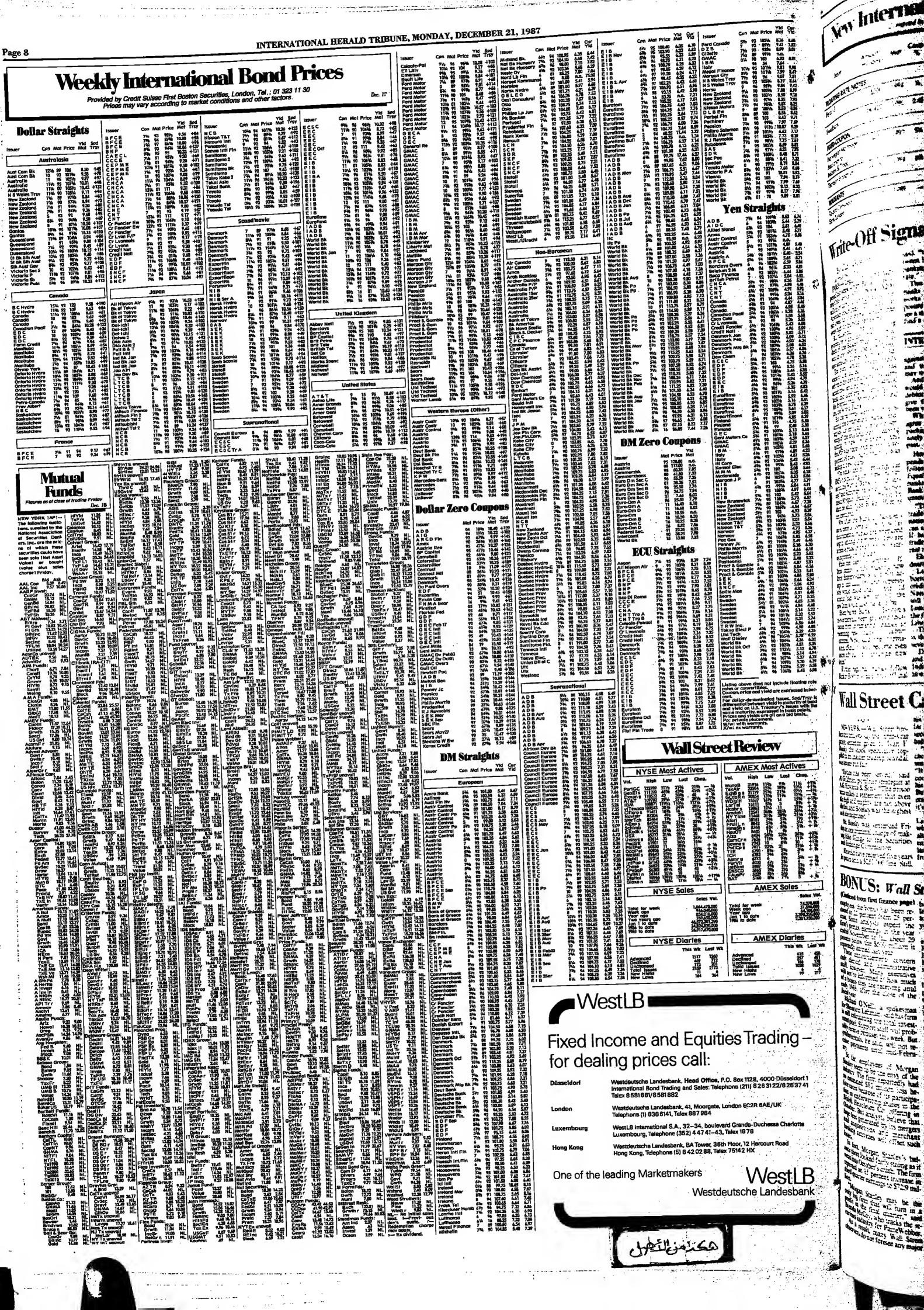
Finally, as part of the American Express family of companies, we can provide the discerning investor with a wide array of investment opportunities that few financial institutions can match.

Strictest confidence

If asset management in Switzerland makes sense to you, talk it over in strictest confidence with the professionals at American Express Bank (Switzerland) AG. Visit us soon, or telephone: Io Zurich, Bahnhofstrasse 20, tel. 01/219 61 11; in Geneva, 7, rue du Mont-Blanc, tel. 022/32 65 80. Or contact your nearest American Express Bank office for information.

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New International Bond Issues

Issuer	Amount (millions)	Mat.	Coup.	Price	Price end week	Terms		
FLOATING RATE NO)TES							
Ferori 3	\$300	1994	1/4	100		Over 3-month Libor. Collable at par in 1989, Senal redemp- tion. Payable Feb. 22, Fees 0.10%. Denominations \$100,000,		
Swedbank	DK 420	1990	0.45	100.15		Below 3-month Lexembourg interbank offered rate. Redeem- oble at par in 1988. Feet 0,15%.		
FIXED-COUPON								
Norwegian Mortgage Assurance for Industry & Trade	DM 75	1993	514	100	98.13	Noncollable. Fees 2%.		
Thomson Brandt Int'l	DM 150	1994	61%	100%	99.05	Issue is from exercise of bond worrants. Noncollable, Pay able Feb. 17, Fees 2W%.		
WARRANTS								
Toronto Dominion Bank (London)	0.25	1989		\$59	\$59	Each warrant entiting holders to buy \$100 at a fired exchange rate of 1,6393 Deutsche marks per dollar. Breake-		

Write-Off Signals Baker Plan's Death

said, "we could see a big split be-tween banks. Relations within the winners were Morgan Guaranty

Bank is directly lending \$250 mil-lion. The World Bank will also be

taking at least a \$15 million share of the eredit being syodicated among commercial banks.

This eight-year co-linancing, the

first for Algeria, will carry interest of % point over Libor for the first six years and % point over Libor in

the final two years. The World Bank's portion of this loan will run

-- \$8 million on the new loan com-

The annual facility fee is 5 basis

for eight and a half years.

banking community could deterio- Trust and Bank of Tokyo.

By Carl Gewirtz

Waker

James B

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onal Herald Tribune PARIS -- Legally, nothing hap-pened last week when Bank of Boston Corp. wrote off its books \$200 million of debt to unnamed Laun American countries: The debt is still owed to the bank, which has every right to pursue repayment.

But realistically, the accounting procedure signaled the formal death of the Baker Plan, put for-ward in late 1985 by the U.S. Trea-

sury secretary, James A. Baker 3d. The plan, which never really came to life, called for economic reform in the debtor countries, continued new lending by commercial banks and accelerated lending by the International Monetary Fund and the World Bank.

But the reforms were not forthcoming, the commercial bank lending was just enough to enable ser-vicing of the existing debt, leaving oothing for new investment, and the IMF was receiving more in repayment of past loans than it was making in new loans.

IMF is not putting any new money in and the World Bank is in disarray," said Rimmer de Vries, economist at Morgan Guaranty Trust. In Bank of Boston left these credits short, he said, "the Baker Plan is untouched. not operational."

est payments on old debt.
Once the debt is written off, banks cannot justify making new loans: Shareholders would not acnew loan would also have to be.

extending new loans to debtor. The 10-year malurity is long as countries. Now, said one international is the grace period, which runs for tional official "it will become even seven and a half years.

In the international market, American Brands, which set out to

see a strategic interest in working in about got it.

find a solution with the debtors — The \$200 million loan for Banque de l'Agriculture & du Développement Rural is part of a \$630 million project in which the World

This would pit money center in accept higher borrowing costs.

By contrast, Algeria was obliged in accept higher borrowing costs.

Banks had indicated that they works and ambitions, massive ex-needed a return of at least 1 perposure in Latin America and who centage point over Libor and just

INTERNATIONAL CREDIT

against the smaller, less exposed and more profitable banks who may want in pull out.

And if more banks pull out, that would increase pressure from the debtor countries for banks to forgive the loans that have already been written off.

Whatever bappens, analysts agree that organizing new debt packages in the future will be infinitely more difficult than in the

How much more difficult de-The banks are not lending, the pends on how many smaller banks follow Bank of Boston's lead. Equally important is the position banks take on trade-related credits,

"The banks' major weapon is Now, after the Bank of Boston's trade-related business," the intermove, there is some doubt how far national official said. No country the commercial banks are prepared can afford to see its lines stopped. to go in lending the money they are If banks were to cease to grant energy and communications busito receive back in the form of loter- trade credits, that would create a

cept it, and auditors and supervi-sors would insist that if the old credit for the state-owned Oil and The annual fa unpaid loan was written off, the Natural Gas Commission. Interest points and utilization fees of 3 baew loan would also have to be. will be set at 3/16 point over the sis points for drawing up to one-Even before Bank of Boston's London interbank offered rate for third of the amount, 4½ basis move there had been growing resist the first two years and 1/4 point over points for drawing up to two-tance from commercial banks to Libor for the final eight years. There is a library to the final eight years. The commercial banks to Libor for the final eight years.

more difficult to arrange new loans."

Despite the low interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million, drew subscriptions of \$1,2 billion and interest margin borrow \$600 million.

Hong Kong Exchange Chief Calls Rules 'Adequate'

Exchange of Hong Kong, Charles Sin Cho-Chiu assumes office amid much controversy. His predecessor, Ronald Li, was widely criticized for suspending rading for four sessions after October's price collapse. The exchange is now under study by a government-appointed review committee, Mr. Sin, 52, o solicitor and o close associate of Mr. Li, spoke with the IHT's Patrick L. Smith over

Q. What is your view of Hong Kong's regulatory environment? Do you feel markets here are adequately regulated at pre-

A. We have legislation covering the market, brokers and listed companies, and we have legislation that protects investors. The exchange itself has rules borrowed mostly from the London Stock Exchange, fo short, there is already sufficient legislation in regulate the market and protect inves-

Q. Have your views been altered by the events of October?

A. No. Every market has its own problems.

We made a decision within a very tight schedule, and the exchange committee thought the decisioo taken was in the best interest of brokers as well as the market.

Q. What do you see as the role of the exchange's new chief executive, Robert Fell, who is a former government official? A. If it were necessary, yes, I would do it. It the market.

As the new chairman of the Stock Is an era of greater official involvement on

the way?

A. With Mr. Fell, we'll have the advantage A. With Mr. real, we it have the advantage of things being organized more efficiently. But in principle, I'm an advocate of bro-kers managing their own affairs. Market men know better about markets than our siders. I would advocate that brokers elect their owo committee in ruo the exchange.

Q. Do you feel Mr. Li was justified in closing the stock and futures markets?

MONDAY Q&A

Wasn't the cure worse than the disease? A. It has been an unfair personal attack on Mr. Li that he was the man who ordered the market closed, Mr. Li consulted the committee as well as government officials concerning what steps should be taken. It was a collective decision, not Mr. Li's.

Q. The events of October certainly gave the impression that this is a market run as a kind of club for the benefit of a few. A. Everyone is enouled to his opinion. But a market geared in handle about I billion Hong Kong dollars [\$128 million] in irransactions daily had grown to 4 billion dollars, and there was a big backlog of settlements. Given such volume, elosing could not have been done to benefit a first This affected. been done to benefit a few. This affected the whole market, it was about in swamp whole system, the whole economy.

shorter trading hours. But let me assure you it would again be a collective decision.

Q. What diverse we can't be an investigator. We depend on the integrity of a being named chairman, that you wouldn't

A. Again, Mr. Li has been personally and unjustly attacked for dominating commit-tee meetings. Any reasonable man would know that cannot happen. The committee consists of 21 elected members, and everybody has an equal voice.

Q. Are you disappointed that Hong Kong is now somewhat out of favor with international investors and is viewed as more immature than had been thought even a few months ago?

A. You're quite correct about that. Before we unified our four exchanges last year, Hong Kong was a nice local market, and since unification it has become an internanonal market. As such, we're affected by global turbulence. But the reputation of a market depends only on whether investors seize opportunities.

Q. Many fund managers oow assert that in terms of disclosure requirements, the Hong Kong market is still very far from where it A. Our disclosure rules comply with exist-ing legislation, which we feel is sufficient

for the investing public. Q. But you've now got companies turning shareholders bad oo idea they were even in

would depend on the circumstances as to whether it would be for one day or for companies, we rely on their underwriters and accountants and their own forecasts

> O. What will you do to communicate to the international investment community that the problems that led in Ocinber's closure will be addressed?

A. We were affected by global turbulence. It was not a problem that was generated from Hong Kong. As far as we're concerned, we had oo problem. Our only difficulty was a huge backlog of settlements.

Q. Do you feel it is now important to recognize the role of foreign brokers in Hong Kong by opening the exchange committee, which is now limited in local brokerages, to foreign membership?

A. Good question. To convince members in accept change, one has to progress step by step. At this point, we have to wait for the review committee's findings.

Q. More generally, is it time for the Hong Kong market, including basic mechanisms such as the clearing system, to catch up with the realities of a global equity system?

A. One of our primary objectives must be to set up a central clearing and depository system, because a local market has become up with massive speculative losses, while a global one, and a small volume a large one. But we cannot expect in change our system overnight.

Icahn and Shareholders Were Key Players in Texaco Accord

By Agis Salpukas
New York Times Service
NEW YORK — In the past three weeks, a variety of players have taken center stage in fashioning the settlement of the bitter struggle between the tiny Pennzoil

The front-end fee totals 11/2 per-Co. and the giant Texaco Inc. cent, giving an all-in cost of 98 basis points over Libor. By con-Numerous efforts to settle out of court failed. Executives at Pennzoil trast, a year ago Algeria paid % poiot over Libor for eight-year and Texaco remained far apart on an acceptable dollar figure. But recently they have been shunted In addition to the higher return, aside by a cast of characters who banks are also being invited for smaller underwriting commitments made the final settlement and reorganization plan possible.

In November, Carl C. Icahn, pared with \$12.5 million last year. chairman of Trans World Airlines lo the French market, Société inc., assumed the role of deal mak-Lyonnaise des Eaux, a water diser by gaining control of 30 million tributor that has diversified into shares of Texaco stock from Robert Holmes à Court, an Australian innesses, is seeking a five-year multi-

Other key players include mem-bers of a shareholders' committee, formed last spring on the orders of the U.S. Bankrupicy Court, and headed by Robert C. Norris, a Colcigarette advertisements as the lution oo Texaco. Marlborn Man and is a descendant

New York and oow a director of preme Court. Several parties, in-Metropolitan Life Insurance Co., Texaco's second largest creditor af- appointed creditors' committee ter Pennzoil, heads the creditors'

Judge Howard Schwartzberg of Texaco's hand.
U.S. Bankruptcy Court is hearing the case in White Plains, New ing was handed down, Mr. Icahn olution of the dispute.

play the leading role from time in tion. time." Mr. Luce said. "Each one took the initiative and we can't 5, Mr. Icahn cajoled the other side to work things out in the stretch."

Icahn said be was happy that the about \$3 billion. agreement was nearly completed.

He said he had no plans at this time in seek control of Texaco.

Joel Zweibel, the lawyer for the creditors' committee, said the creditors' leaders were taking the initiative.

other committee representatives realized that Mr. Liedtke and the creditors' leaders were taking the initiative.

"I made a lot of money," he said. tervenuon broke the logiam be-"It's ridiculous in argue about who

gets the major credit. aco shares by paying about \$29 a share for 12 million shares that also

Liedtke. "Things had been stalled," Mr. Icahn gained control of Mr.

Mr. Zweibel recalled "After that, that the shareholders be included in any settlement plan. The judge negotiations began in earnest.

On Dec. 7, at the New York agreed. headquarters of Metropolitan Life included voting rights, Texaco's Insurance Co., Mr. Liedtke and

'I made a lot of money. It's ridiculous to

argue about who gets the major credit.'

- Carl C. Icahn, Texaco's largest shareholder

shares closed Friday at \$38.50 a Mr. Kinnear, the president of Tex-share, up \$2.50 for the day, on the aco, met. They had shunned face-

New York Stock Exchange. rules. Texaco executives had the ferred. It was a sparring match and dustrialist. That made Mr. Icahn exclusive right to present a reorgano compromise was reached.

Texaco's largest shareholder.

nization plan to the court.

But Mr. Liedtke asked to

But on Dec. 3, Judge Schwartzberg ruled that if a committee of headed by Robert C. Norris, a Col-orado rancher who has appeared in cigarette, advertisements as the

The prospect threatened Texa-Charles F. Luce, retired chair- of-court settlement with Pennzoil eluding members of the the courtand Mr. Icahn, felt the judge's ruling gave them a major lever to force

York His rulings on the role of the was meeting in his office with the committees in working out a reor-chairman of Pennzoil, J. Hugh ganization plan were crucial to res- Liedtke, and his chief trial lawyer. Joseph Jamail, who had handled "Each of the participants had in much of the long and costly litiga-

leave leahn out of this. But in the and indicated darkly that Pennzoil end Pennzoil and Texaco were left could end up getting oothing. He to work things out in the stretch." persuaded Mr. Liedtke to seek a On Friday, after an agreement in settlement and think about reduc-principle had been reached, Mr. ing his demand from \$4 billion to

to-face meetings since Texaco filed Under oormal bankruptcy case for bankruptcy. Now they con-

But Mr. Liedtke asked to meet

privately with Mr. Luce and several

other representatives of the credi-Texaco creditors reached an accord tors' committee. Mr. Luce said he with Pennzoil, he would permit it and Mr. Liedtke bad agreed that single dollar amount.

Liedtke that "I can figure that it has to have a three in it." Mr. Liedtke did not protest, and Mr. Luce said, "We knew at that point that he was talking \$3 billion."

The way seemed clear for the creditors' committee and Pennzoil to work out their settlement plan and ask the court to force it oo Texaco as part of the reorganizanoo plan. At that point, the leaders of the sbareholders committee, concerned that they would be left out of the settlement process, decided in make a concerted effort to persuade Judge Schwartzberg to in-

Dennis M. O'Dea, the lawyer for come in terms or face the prospect haggling over every word in a comthe shareholders committee, said that concern arose when he and other committee representatives re

Mr. Decrane also declined to say

Texaco had opposed an early

draft of the plan that called for the

sale of Texaco Canada, but pro-

spective buyers of the Canadian

company, which is Canada's fourth

largest refiner and marketer of oil,

have expressed oew interest.

Last week Husky Oil Ltd. said

representatives had met with Tex-

aco and the committees in its share-

holders case. Sources said that Husky offered \$2.2 billion for Tex-

Canadian Occidental Petroleum

Ltd., which is owned by Occidental

Petroleum Corp., also expressed in-

terest in all or part of the unit.

aco Canada.

tweeo Mr. Kinoear and Mr. members of the committee in a court hearing at which he argued in any settlement plan. The judge "We got a seat at the table where

On Dec. 7, Mr. O'Dea took all 12

the game was being played," Mr. O'Dea said. That same afternoon, the com-

mittee met at an inn near the courthouse and decided that it was willing to accept a settlement of \$3.001 billion. The extra \$1 million was added by Mr. Norris, whose mother's uncle, John W. Gates, was 'Bet-a-Million" Gates, a Texaco The committee, seeking to seize

the ininative, also set up a meeting with Mr. Liedtke for Dec. 9, to Houston. That night, however, they met with Mr. Icahn over dinner in Manhattan where, according to in taking over Trans World last

co's chance of sidestepping an outis," Mr. Luce recalled Mr. Liedtke sebeduled meeting with Mr. er be accepted by Texaco's manof-court settlement with Pennzoil
and appealing the case to the Susaying. "It's between 32 billion and
and appealing the case to the SuS41 billion" Mr. Luce said he told Mr. with whom he consulted dozens of the heat on Texaco. Mr. Icahn said crucial decisions.

O'Dea, said at the meeting with the shareholder leaders that the \$3.001 billion figure was satisfactory and he would talk it over with his The shareholders backed off and

Liedtke and Mr. Icahn, regrouped and their legions of lawyers and of a court-ordered settlement.



Carl C. Icalin

The solid front of the players Mr. O'Dea, they spent a pleasant broke as the shareholders commit-evening. Mr. Icahn spoke of his past exploits, including his success for representation on Texaco's in taking over Trans World last board. The creditors' leaders and Mr. Icahn were furious; they saw But the committee told him the move as a grab for power by the myou know what the ball park a \$3 billion settlement, or of their felt that such a demand would nev-

times a day, was at times left out of in a letter that be made public that the demand of the shareholders Mr. Liedtke, according to Mr. committee would "have the effect

board. But at a meeting on Dec. 11, the shaky alliance between the Mr. Kinnear gave the \$3 billion groups was restored.

figure an icy reception. Mr. O'Dea

It was the united stand that left said Mr. Kinnear felt be could have the Texaco management isolated. forced Mr. Liedtke to accept a low-er amount.

and eventually brought it to the bargaining table with Pennzoil.

Then all the main players, the The spotlight then moved back creditors and shareholders, Mr. to Mr. Kinnear and Mr. Liedtke The spotlight then moved back that weekend to force Texaco to advisers, who spent the past week plex plan of reorganization.

Wall Street Calls Boesky Term Just NEW YORK — Wall Street brokers and analysts say the three-year prison sentence given to Ivan F. Boesky, the stock speculation of the stock speculation is prison term was the longest so dimmer view of Mr. Boesky's cooperation with the government, saying he had been driven by the same self-interest in betains the content of the stock speculation.

the high and mighty are not above it's reasonable. the law, and Boesky was the highest and the mightiest."

Boesky, the stock speculator toppled in an insider trading scandal, was severe but fair.

The sentence strikes the light chord," said Monte Gordon, research director at Dreyfus Corp.

"It implies that had Boesky not the approximent. "Justice has been served," said cooperated with the government, Al Goldman, portfolio strategist at his term could have been longer. A.G. Edwards & Sons. "The prison But considering the extensive coopterm makes a statement that even eration he is reported to have given,

Mr. Boesky was sentenced Fri- who had paid \$100 million in penday on one criminal charge of making false filings to the Securities and Exchange Commission.

He could have received five years

The who had pain \$100 million in penalty and the securities and illegal profits to the Securities and Exchange Commission last year. He had also been barred from the securities business for life.

in prison and a \$250,000 fine. Still, At least one Wall Streeter took a

(Continued from first finance page) bonus reductions at Morgan. Simi-employees, the bonus has been re-larly, those who work at First Bos-

But the Yuletide rewards may ended November to fall about 20 oot be as generous at Shearson, New York Republican who spon-percent below the \$500 million it Merrill Lynch, Salomon Brothers, sored a bill calling for increased PaineWebber, Bear Sterns and

only clerical and administrative staff, bowever. Many executives will not be informed of how much

is still calculating the total investment pool. Support staff will probably receive bonuses this week. But professionals, he said, will not receive payments until mid-Febru-

So far, employees of Morgan Stanley seem to be the envy of the industry. The firm reportedly had an estimated \$80 million loss before taxes because of its participation in underwriting shares in the British Petroleum Co. offering in October. But analysts believe that huge fees generated by its mergers and acquisitions and merchant banking activities will offset such

ln fact, Morgan Stanley's balance sheet looked fairly strong as it
went inin October's crash. The firm
reported an 85 percent acrease in
reported acrease in
reporte In fact, Morgan Stanley's balreported an 85 percent increase in walk," said another Wall Street exthird quarter earnings to \$72.9 mil- ecutive.

Brenda McLoy, who tracks the so-curities industry for PaineWebber. Such departments will be rewarded

As a result, many Wall Street

As a result, many Wall Street observers do not foresee any major accordingly.

U.S. District Judge Morris E. Lasker did not fine Mr. Bocsky,

BONUS: Wall Street Cuts Payouts

duced to 22 percent from 25 per-ton may also have a relatively good cent. Some analysts expect the year. firm's pretax earnings in the year reportedly earned last year.

These announcements concern to suffer profit setbacks this year.

in the case of Bear Sterns, the firm reported a 99 percent drop in trading are oothing less than of a bonus they are receiving until profits in the second quarter that early 1988, after the close of the fiscal year.

Michael O'Neill, a spokesman Michael O'Neill, a spokesman for Kidder, the said.

Michael O'Neill, a spokesman for Kidder, Representative John D. Dingell, Michael O'Neill, a spokesman bonus. A spokesman for Kidder, Representative John D. Dingell, for Shearson Lehman, said his firm which is owned by General Electric a Michigan Democrat who is chair-

> clined to elaborate. Analysts caution against generalizing about bonuses. As with all tem." incentive plans, bonuses are not mance, as well as the revenue generated by an individual's depart-

As is the case with Morgan Stanley, employees in mergers and acquisitions and to a lesser extent in least some form of prison sentence. quisitions and to a lesser extent in least some form of prison sentence, corporate finance departments will the public would have been left bonuses this year.

began the pattern of illegal trading By contrast, municipal bond, "Morgan Stanley may be the risk arbitrage and equity trading only big firm that will turn in a departments had poor performances. Io keeping with Wall Brenda McCoy, who tracks the so-Brenda McCoy, who tracks the so-Brenda

vated him in his stock dealings. "Boesky went out of his way in inform," said Matti Prima, invest-

ment banker at Henry Ansbacher Inc. "Whatever be bargained for, he bargained for effectively. He's an even better deal maker than we Michael Metz, a broker at Op-

penheimer & Co., said, "I'm a great believer that white-collar crime is as vicious, venal and reprehensible as crimes of violence, and therefore I feel that a severe sentence was appropriate, with the fact that be cooperated only slightly mitigat-

Brokers said Mr. Boesky's sentence was good for investors and for the public's view of Wall Street. William Lefevre, senior vice president at Advest Inc., said,

they violate securities laws." Senator Alfonse M, D'Amato, a penalties for insider trading, said Kidder Peabody. All are expected the sentence showed how strong to suffer profit setbacks this year. the law was regarding stock fraud. Those who engage in insider

Co., acknowledged that the firm's man of the House Energy and bonus pool would be 20 percent Commerce Committee, said the bonus pool would be 20 percent smaller than last year. But he described to elaborate. mined our financial market sys-

"Theft of assets through the maonly based on a firm's profitability. nipulation of stock is no less a but also on seniority and perfor- crime than bank robbery at gunpoint, and such crimes should be

treated fairly," be said.

Maury Harris, business economist at PaineWebber Inc., said that likely receive among the highest with the impression that "big fish grat off 100 easily."

> that will send him to prison on March 24. "lo many respects, Boesky was a model citizen, and he was rich with-

TEXACO: Reorganization Pact Will Cost \$5.5 Billion

to the Supreme Court, arguing that until Monday. the judges had been biased and that The judge said a series of rulings the company had been denied due he made in recent weeks "tried to "People will think twice before

Drocess. To preserve its legal options in ate, and not be posturing, because I the event that the shareholders re- wanted to make it clear that this ject the proposal, Texaco lawyers case was not going in be an emsaid the company will would seek a ployment act for lawyers."

60-day extension to file an appeal

He said foremost in his mind

Indian Exports Up 25% In April-October Period

Agence France-Presse NEW DELHI — India's exports surged by 34 percent to \$6.7 billion in the first seven months of the Texaco's chairman, Alfre

The seven-month figure compared with \$5 billion in April through October of 1986. The data stirred optimism that a \$10.6 billion export target for 1987-88 would be exceeded.

SELECTER U.S.A.ZO.T.C. QUOTATIONS

Bitter Corp. 2% 314 12 12¼ 8¾ 9¼ Chiron 8% 2% GoodMark Food MAG Holdings 2% WITH COMPLIMENTS OF

CONTINENTAL AMERICAN

These are indicative market prices

(Confirmed from first finance page) Lawyers from Texaco and Penn- ceot stake in Texaco Canada, circumstances, I think it was the zoil had initially hoped to file the which is valued at about \$2 billion. best arrangement available."

Texaco, which is based in White Plains, New York, had said it would appeal the Texas judgment to the Supreme Community and the home of Howard Schwartzberg, the bankruptcy judge bandling the would appeal the Texas judgment to the Supreme Community and the said it would appeal to the supreme Community and the said it was the home of Howard Schwartzberg. whether Texaco might sell its 50 percent stake in Caltex, a joint venture with Chevron Corp., which analysis value at about \$3 billion.

He said foremost in his mind in the Supreme Court, giving it un-til the end of March to ask the court to hear the case.

The said to remain to bankruptcy had been the cotion that "the share-holders are the company's owners, and if Texaco lost its gamble to the

put pressure on all sides to negoni-

Supreme Court, then the share-holders could be wiped out." "I think this shows that Chapter 11 can work, and can work well,"

Texaco's chairman, Alfred C. country's fiscal year from a year Decrane Jr., said that the company earlier, the government reported expected to sell some assets, Reuters reported from New York.

But he would not say whether it

was considering selling its 78 per-

Clarification

A major bank's research director re-cently told Newsweek he didn't know whether the market was going up to 3000 or down to 1200 on the Dow Jones scale. Indigo started its own index in late October to show how emerging technologies would be driv-ing things back up; and it is clearly heading for initial doubling action. Write, phone or telex for complimen-tury reports illustrating greas of

by reports illustrating areas of strength that will mean DJI 3000-plus.

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HARRY WINSTON

Rare jewels of the world Present during Christmas

their latest collection the Palace Hotel in Gstaad and

and New Year

NEW YORK PARIS GENÈVE MONTE-CARLO BEVERLY HILLS

the Badrutt's Palace in St Moritz

INTERNATIONAL POSITIONS You will find below a listing of job positions published last Thursday under the rubric International Positions.

TITLE **EMPLOYER** SALARY PRESIDENT The Rockefeller Foundation. **OVERSEAS REPRESENTATIVES** Farmingham, Chase & Stern. **BRANCH MANAGER** Government Technology Services, Inc. Competitive INSIDE/OUTSIDE Government Technology Services, Inc Competitive SALES REP. SALES ENGINEER Competitive Government Technology Services, Inc. ADMINISTRATIVE Government Technology Services, Inc. Competitive **ASSISTANT**

> If you haven't seen last week's INTERNATIONAL POSITIONS rubric, please ask for a free copy: Max Ferrero, INTERNATIONAL HERALD TRIBUNE, 92521 Neuilly Cedex, France. Tek (1) 46.37.93.81. Telex: 613595

INTERNATIONAL HERALD TRIBUNE, MONEY, DECEMBER 21, **NASDAO National Market** OTC Consolidated trading for week ended Friday. | 185 | 1972 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1 | 1.00 | 5.8 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 REINGLOISE VIMW

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M ,40 3.8 ,47 3.7 ,29 1.0 That view is not shared by the

Gold holders, at least in France,

selling — almost 3 percent when they buy, and 7 percent when they

As they could place their capital

sian atmosphere of the Paris gold

market is certainly less exciting

than it would have been 30 years ago. In those days, Mr. Martini says, 50,000 to 300,000 coins and

several hundred kilos of ingots

Now, the average is 2,000 to

4,000 coins, and perhaps 50 to 100

Dealers sull perch on stools around a curved wooden bar that

might have come from the corner

bistro and watch a clerk scratch the

prices in chalk oo an old-fashioned

Mr. Martini says there is one

great buy if you can find it: South

Korean gold coins. Two Korean

Otherwise little has changed.

blackboard.

rocketing upward.

changed hands every day.

sell. And they earn no interest.

poor investment, he says.

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GOLD: Market Sleuths Ask Why Price Failed to Soar When Dollar Plunged (Continued from Page 1) trial average of leading U.S. stocks

fell 89 percent, a representative group of South African gold mine shares lost only 2.9 percent of their value. Many of them continued paying dividends of 7 to 10 percent a year.

The price of gold itself shot up by about 5 percent on Oct. 19, briefly touching \$495 an ounce, but collansed the next day, Mr. Martini sed the next day. Mr. Martini finds it a startling sign of the times that Oct. 20 found only 2,500 buyers in the Paris gold market, out of B total French population of 55

Furomarts

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	ec. 16	Dec. 9
U.S. S. left liest. 5 yrs & over	9.96	9.82
emblic issuers, 5 yrs & over	9.73	9,72
ather issuers, 5 yrs & over	10.25	10.20
either issuers, 5 to 7 yrs	7.50	9.63
Pounds sterling, 5 to 7 yrs	9,87	9.80
French francs, less thom 5 yrs	16.03	9,89
ECU, \$ yrs & over	1.74	1.71
5 to 7 yrs	8.36	849
Com. S. 5 to 7 yrs	11,87	11,10
Aus. S. 5 to 7 yrs	14.10	14,00
N.Z. S. Jess thon 5 yrs	17,28	17.51
Yes, 5 yrs & over	5.95	5.78
6 to 7 urts	5.29	5.30

Weekly Sales Primary Market 30 mi

		-		-
		Non5	5	Non5
Stroights	278.20	754,78	1,129.38	1,465.00
Convert.	_	_	6.50	-1
FRNS	20.00	_	313.50	- 1
ECP	890.50	27.20	5,728.60	320.40
Total	1.178,79	781.90	7,177.90	1,795.40
Secondary N	Cer	sel	Euro	deor
		Nons	5	Mons
Straights	4.954.90	8,530,30	8.240.90	9,500.28
Convert.	162.60	509,10	985.20	352.40
FRHS	1,115.40	898.10	8,104.70	2,679.40
ECP	1,940.50	33.60		\$3.90
Total	B,173.40	9,971.10	19,308.30	12,585.98

Source: Euroc	lear, Cede	d.	
Liber Ra	ites		Dec.
U.S. 8 Destricte mark Preach freed French freed FCU	1-month 94 3% 21e 9 5/16 7/2	3-month 62s 3 13/16 67s 97s 77s	6-m

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gold over the past few weeks. Most major currencies have appreciated faster against the dollar than gold

Mr. Baring, a genuine gold en-thusiast, is undaunted. Gold "has behaved extremely well relative to everything except gills and cash." he said. Some time soon, he predicts, "gold shares will enjoy a spectacular rally."

Gold is historically cheap compared with stocks or a dinner at London's Savoy Hotel, Mr. Bariog

A gold sovereign can feed less than 3 people at the Savoy today, against 3.3 people in 1914. "To restore its historical relationship the gold price would have to rise to \$567 per ounce," he asserted. Most investors, however, regard

gold coins not as meal tickets but as raioy day mooey," said Murray Church, communications director at the Royal Canadian Mint in Ot-And the Canadian Maple Leaf,

the world's best-selling gold coin (just ahead of the U.S. Eagle), has been "going like a house on firc" in Western Europe since the stock market collapse. Final sales for the year could be

is much as 50 percent higher than the 1 million ounces forecast before the stock market collapse, according to Mr. Church. Few people, however, see the price of gold soaring to the dizzying

heights of January 1980, just after the Soviet move into Afghanistan, when it reached its historic peak of \$850 an ounce. Mr. Martini said it would take an Iranian invasion of Saudi Arabia,

or the election of the Communist

leader Georges Marchais to the French presidency, to produce such an upsurge. Many analysts suspect that the U.S. Federal Reserve Board and other central banks, including the Bank of England, sold gold on and after Oct. 19 to prevent the price from reaching \$500 too quickly.

Mr. Nisic believes the central banks simply floated rumors that

20 13

NASDAQ National Market

OTC Consolidated trading for week ended Friday.

Sales In Net 100s High Low Clase Chipe

| 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 |

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(Continued)

In many West European countries and Japan, it would actually have been better to hold cash than sold over the rost for market han a strong that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the panic that could have resulted from the market notes that the market notes that the panic that could have resulted from the market notes that the market notes tha date, the market notes that the French government has a strong micrest in keeping the gold price a soaring gold price and a plum-meting dollar. down in the oext few weeks, perhaps by gold sales. There is also a general belief that bondholders will want to reinvest

Plenty of people were buying gold as the slock markets collapsed, so the sellers must bave been there, said Jean-Philippe at least part of the proceeds in gold Roos, a director of the money ma or gold-related assets. agement firm Paluel-Marmont Finance in Paris. Some of the sellers maverick Mr. Martim, at least as may have been smaller central far as gold itself is concerned. Unbanks and developing countries like their parents, members of 10day's more sophisticated young generation realize that gold is a

that needed cash. The major gold producers, South Africa and the Soviet Union, and individual mining companies also may have sold to take advantage of the rising price on Oct. 19. Other sales probably were made by investors who oeeded ready cash as the markets collapsed.

But the stock downturn itself also may have discouraged buying by investors who traditionally see gold as B hedge against inflation. The collapse was widely seen as a porient of recession rather than in-

at 10 percent elsewhere, they must be sure that the gold price will go up by 20 percent in a year to break even, Mr. Martini has calculated. Daily immersion in the Dicken-Gold's spectacular advances in 1972-74 and 1976-80 were accompanied not only by a falling dollar, but by a rapidly increasing rate of U.S. inflation. Unlike today, Arah countries were buying heavily as their revenue soared in the two oil shocks, Mr. Nisic said. Gold enthusiasts now believe

kilos of ingots. The desultory trad-ing is usually over in half an hour. that the price of both gold and gold mine shares will firm as investors diversify their portfolios in the aftermath of the stock market disas-Mr. Roos is advising his clicots to keep 5 to 10 percent of their portfolios in gold or gold-related

investments as a hedge — not so much against inflation, but against the risk of world financial upheaval. Some gold mice shares now look like good bargains, a number of analysts say. A hig factor will be the repayment by the French government of about \$5.5 billion to the remaining bolders of the so-called Giscard percent gold-indexed bond, which

was issued in 1973 and is redeem-

able on Jan, 16.

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Because the redemption price is

Sinai Shifts to Shearson's Boston Unit

Compiled by Our Staff From Dispatche

NEW YORK - Allen Sinai, one of Wall Street's best-known economists, is leaving as chief economist at Shearson Lehman Brothers Inc. to take a similar position at Boston Co., a Shearson

osidiary. Shearson said Friday that Mr. Sinai also would become chairman and chief executive of a new consulting company, Boston Co. Economic Advi-sors Inc., with offices in Boston, New York and I andon.

Robert J. Barbera, 35, who is Mr. Sinai's counterpart at E.F. Hutton Group Inc., will replace Mr. Sinai as chief economist of the combined Shearson and Hutton firms in January. The announcement follows Shearson's agreement to acquire Hutton in a merger that is expected to result in layoffs of at least 5,000 employees.

Mr. Sinai, 48, said be would take 12 of the 20

people on Shearson's economics staff with him to Boston Co., a money management firm catering to dividuals and institutional clients.

In his five years as chief economist at Shearson and a predecessor firm, Lehman Brothers Kuhn Loeb, Mr. Sinai built up its staff to among the largest on Wall Street.

The 12 people making the switch include 8 of

Shearson's 14 economists. Mr. Barbera, who has been Hutton's chief economist since 1982, will briog with him four economists.

Mr. Sinai said that his role as head of the new economic advisory unit would fulfill his desire to work in 8 "more entrepreneurial venture" placing him closer to his home in Boston.

Another highly respected chief economist, Henry Kaufman of Salomoo Brothers Inc., said last week he would resign to set up his own consulting (NYT, AP)

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7/2 21/2 1-16 5 6 7/2 7 89/2 53/4 15-16 1-16 1-16 1-16 1-16 1-16

'Rolling Stone' in French

United Press International

PARIS - A French-language edition of Rolling Stone, the premier U.S. rock music magazine, will appear oo newsstands across France beginning Jan. 13, its Paris

Treasury Bonds

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Figures as of clase of trading Friday.

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millionaires are competing to buy up every single one of the 5,000 pieces minted, driving the price The only trouble is that there are

perhaps only 20 lurking around the world that the millionaires have not yet cornered. One of those might make a classier Christmas gift than a regular old Napoleon,

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O New York Times, edited by Eugene Maleska.

DENNIS THE MENACE



*Does having the Christmas spirit mean you've GOT THE MONEY TO BUY PRESENTS?

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SPORTS BRIEFS

French Soccer Club Official Flees Colombia

BREST, France (Combined Dispatches) - A French soccer club official, delying a Colombian judge's order, returned to France on Saturday with the player whose signing in Colombia had resulted in a fraud charge against the official.

François Yvinec, chairman of the Brest team, presented the player, Roberto arbitration and pitch for them for Cabañas of Paraguay, to fans and journalists here. Later, Cabañas left for Paraguay at least another season. to spend the French soccer league's winter break with his family.

Yvinec had arrived in Bogota on Nov. 2 to sign Cabañas, who played last season Saturday's midnight deadline for for the Colombian champion, America de Cali. But Cali's president, Juan Jose free agents whose 1987 teams of Bellini, asserted that Cabañas's signature on the \$550,000 contract had been forged.

Yvinec was freed on \$1,600 bail, but Justice Elizabeth Amaya ordered that be not reject the offers. leave the country. In the meantime, the International Soccer Federation, FIFA, ruled that Cabañas

could play with Brest, but his departure was being delayed by the judicial process. Yvinec, who had offered to go before the Colombian consul in Paris to continue the process, made his way to Venezuela over the weekend, apparently in a private

South Africa's Mitchell Retains WBA Title

CAPO D'ORLANDO, Sicily (AP) — Brian Mitchell of South Africa retained his the three-year contract he sought. World Boxing Association super featherweight crown when he stopped Salvatore Curcetti of Italy in the ninth round Saturday night.

The Yankees had offered a vith an oppear. \$2.7 million deal with an oppear. \$2.7 million deal with an oppear.

The Venezuelan referee, Enzo Montero, stopped the fight at the beginning of the tion for a third year and had said round as the 27-year-old Italian was bleeding heavily from a cot below the left they would make sure he remained

eyebrow.

Mitchell scored knockdowns in the seventh and eighth rounds. Both times, matter what free agents they might sign. However, Bill Goodstein, the Curcetti took eight-counts.



Santiago de Compostella in northern Spain.

For the Record

The Chinese weightlifter He Zhuo-qiang broke the world snatch record an offer to pitch in Japan for the with a lift of 118 kilograms (259.6 Tokyo Giants, reportedly worth pounds) Sanday in the 52-kilogram between \$8 millioo and \$10 mil-between \$8 millioo and \$10 mil-one-year contract with them. class in a meet in Niihama, southwest- lion. ern Japan. He's lift was 1.5 kilograms

Quotable

ball so high: "Through years of experimake the proposal in 10 minutes, raise over the \$350,000 he earned ence I have found that air offers less and I didn't think it was appropring last season. The left-hander, who resistance than dirt."

(LAT) are to do that in 10 minutes."

will be 45 next May, can earn an

SPORTS Righetti and Yankees Agree, Morris and Tigers Don't

Dave Righetti

come a free agent oext year.

By Murray Chass New York Times Service

NEW YORK - Dave Righetti, the much-sought-after free agent, decided Saturday to accept the New York Yankoes' offer of salary

His decision came just before Saturday's midnight deadline for reject the offers.

Among other free agents who had been offered arbitration, Jack Morris, who last year accepted Detroit's offer and won a \$1.85 miltion salary, said oo to the Tigers; Charie Leibrandt said no to Kan-From there, a Venezuelan airliner took him, with Cabañas and an interpreter, to sas City and Paul Molitor said no (AFP, AP, Renters) in Milwaukee.

Righetti had been expected to accept arbitration because none of the teams that pursued him offered the club's highest-paid pitcher no pitcher's agent, said a guaranteed third year was important to Righ-

On Saturday, according to ment with another of their free better than his own record of 116.5 Goodstein, the Los Angeles Dodgkilograms set in the Asian Weightlifting Championships in April. (AP)

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Championships would consider

But, Goodstein said, "They put and innings pitched, agreed to a guaranteed \$375,000, only a slight

he pitches 160 innings or in 60 less they negotiate contracts before

games. The Yankees, who plan to use John as a spot starter and reliever, have been trying to obtain another left-handed starter and their target in the last few days was Tanana. who had a 15-10 record with the Tigers last season.

Tony Attanasio, Tanana's agent, said the Yankees' attempt failed only because Tanana, who is from Detroit, decided he wanted to remain at home.

"The Yankees made a sincere effort in sign Frank." Attanasio said by telephone from his office in San Diego. "He would have been perfect for them. He would be a left-hander pitching at Yankee Stadium, he beats the teams in the division the Yankees have to beat and it would have deprived Detroit of a starter. But when I called By accepting the Yankees' offer. Righetti retained his right to be-Frank today, he said he wanted to stay in Detroit for another year. He just built a home there and this way he retains his free agent rights for next year.

Also accepting arbitration offers were Dave LaPoint with the Chicago White Sox, Jamie Quirk with Kansas City and Frank Tanana The Tigers have offered a oneyear, \$775,000 contract to Tanana with the Tigers. The Yankees had who had wanted a two-year conoffered Tanana a two-year contract tract. The Yankees were prepared to give him two years at slightly worth slightly more than \$1.6 milmore than \$800,000 a year. He earned \$1,325,000 in his recently expired two-year contract with the

The Yankees also reached agree-Leibrandt, who had a 16-11 record with the Royals, is another left-handed pitcher who is a free agent, and his rejection of Kansas City's salary arbitration offer kept him on the market. Morris, a righthander, has received a two-year, 6 record and led the team in starts 53.9 million offer from the Tigers.

Free agents who accepted arbi-tration offers from their 1987 teams. are considered signed players for will be 45 next May, can earn an 1988. Arbitrators will decide their

additional \$100,000 in bonuses if salaries in hearings in February un-

Free agents who rejected arbitration offers must be signed by their 1987 teams by midnight Jan. 8, or the teams lose negotiating rights to them until next May 1. That was what happened last year with such players as Ron Guidry, Tim Raines, Bob Boone, Rich Gedman and Doyle Alexander. Andre Dawsoo and Lance Partish, on the other hand, went past the Jan. 8 signing deadline and joined other teams in

Besides Righetti, the Yankers were waiting to hear about a decision from their third free agent pitcher, Bill Gullickson, who had received an offer from the Tokyo Giants of \$3 million for two years.

After Candelaria rejected the Mets' arbitration offer. Joe McIlvaine, a club vice president, said he would continue to oegotiate with Candelaria, who doesn't have an agent. Candelaria, a left-handed pitcher, apparently has to decide whether or not be wants to keep his family in California, where they live, or move to New York.

An American Runner Is Winner of Paris Race

PARIS - Pat Porter, six times the U.S. cross-country champion, won the 7.5 mile (12-kilometer) Figaro race oo Sunday.

Porter joined Morocco's Said Aouita as the only non-French winoers in the annual event, which has been run 27 times. Porter's time was 38 minutes flat. Pierre Levisse of France was second, nine secon behind, Paul Arpin, who had was the previous two Figaro races; absent because of influenza.

WORLD STOCKS IN REVIEW / Via Agence France-Presse

Amsterdam

Prices on the Amsterdam Stock Exchange advanced moderately last week, with the ANP-CBS general index rising Friday to 208.7 from 199.6 a week earlier.

The tone was firm for the first three trading days because of greater dollar stability and hopes that cuts in the U.S. budget deficit would be made soon. Prices then drifted slightly lower on Thursday and Friday.
Volume was 4.642 billion guilders for the

week, virtually unchanged from the previous

Frankfurt

Prices on the Frankfurt Stock Exchange managed to post a gain of 24.5 points last week, with the Commerzbank index of 60 shares ending at 1,329.3. Volume on the eight West German stock markets rose to 7.77 billioo Deutsche marks from 6.95 billion DM the Prices dropped Thursday and Friday be-

In autos, BMW jumped 18.50 DM for the week, while Daimler rose by 2 and VW by 5.50.

Chemicals were firm, with Hoechst up 1.30 DM for the week, BASF by 5.60, and Bayer by 9.70. Department stores moved lower, including Horten, off 16, and Karstadt, down 25.

Hong Kong

Prices on the Hong Kong stock exchange rose four of five days last week, pushing the key Hang Seng Index up a healthy 190.88 points to close Friday at 2,180.46.

The broader-based Hoog Koog Iodex gained 126.92 points, finishing at 1,425.36. Average daily volume was 732.6 million

Hong Kong dollars, up from 659.8 million dollars the previous week.

The Hang Seng Index shot up 51.04 points Monday, Except for a negligible 3.48 point loss Thursday, the mood was moderately bullish the rest of the week.

London

Prices on the London Stock Exchange rose steadily last week, buoyed by British economic data and takeover activity.

The Financial Times-Stock Exchange index of industrial shares ended at 1,377.8, up 67.1 points from the previous week. M.K. Electric posted healthy gains after accepting a £262.8 million (\$479.2 million) offer

from the mining group RTZ. The oil sector was in the spotlight because of the disappointing accord reached at a meeting of the Organization of Petroleum Exporting

Countries and a £2.27 billion tender offer by BP for Britoil. The government said it would block BP from gaining control of the company.

Milan

Milan stock prices rose by 2.64 percent last week, with the Comit index rising Friday to 504.36 from 491.92 a week earlier. Volume jumped to 163 million shares from

96 million the previous week, which included only four sessions. The value of shares traded rose to 598 billion lire from 381 billion. Analysts said that large groups were buying

in hopes of boosting the prices of their holdings and avoiding painful year-end companisons with the capital gains of previous years.
Farmitalia Carlo Erba, which is being merged with Erbamont, jumped 8.38 percent.

Fiat rose by 3,47 percent, and Olivetti by 2.71

Paris

Prices on the Paris Bourse advanced about 4 percent last week despite a retreat by some issues on Thursday and Friday. The CAC index finished Friday at 281.7, up from 270.3 a week earlier.

Analysts said the Bourse benefited from the generally calm reaction to the record moothly U.S. trade deficit reported on Dec. 10 and from the dollar's heightened resistance. Stocks also were buoyed by a report that the French trade deficit narrowed in November and that prices increased only moderately in that month.

Singapore

Sustained buying interest helped Singapore share prices finish higher last week. The Straits Times Industrial Index registered gains for five straight days on the strength of interest in quality stocks, closing Friday at 773.11.

The closing, which compared with 724.02 the previous Friday, reflected a gain of more than 50 points for the week. Volume for the week was down by 14 percent to 97.8 million units, but the value of

shares traded remained unchanged at 177.24 million dollars because of the interest in quali-

Tokyo

Prices on the Tokyo Stock Exchange fell sharply last week, reflecting the dollar's plunge to a series of postwar lows on the local currency market.

The 225-stock Nikkei average closed at 22,926,97 yen Friday for a 208,84-yen weekly loss. The average had risen 362.40 yen the The composite index of all common stocks

listed on the market's first section dipped 12.97 points for the week to 1,844.26. The market was closed Saturday for a business recess.

Average daily volume amounted to 502 mil-tion shares, up from 431.1 million the previous week. The value of daily transactions rose to 526.8 billion yen from 441.5 billion yen. With the dollar plummeting to record lows, many players sat on the sidelines to see what measures the U.S. government would take to

defend the currency.

Finance Minister Kiichi Miyazawa said Japan would step up intervention to support the dollar in line with the Louvre agreement signed in February by the Group of Seven industrial

Analysis said that institutional investors would not return to the stock market until another G-7 meeting takes place.

nations for concerted action to stabilize cur-

Zurich

Zurich stock prices advanced nearly 2 per-cent last week, although analysts said it was unclear whether a recent downward trend was over. The Swiss Bank Corp. index rose in 463.7 from 456.9 the previous Friday, and the Credit Suisse index advanced to 417.2 from 409.2. The main source of uncertainty was continu-

ing downward pressure on the dollar, analysis

Banks were off for the week, with Union Bank of Switzerland dropping 80 to 3,040 francs. Among financial companies, Motor Columbus fell 80 to 1,170, but Electrowatt tacked on 75 to finish at 2,950.

PEANUTS







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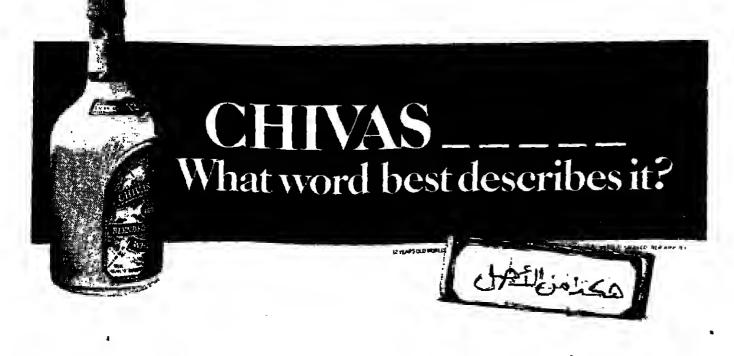




REX MORGAN







SPORTS

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National Hockey League Standings Kurri 2 119), Simeson 122t. Shots on seal: Winnipes Ion Fuhri 9-11-3--12; Edmonton Ion Reddick.1 10-14-9-1-34 WALES CONFERENCE Patrick Division IS CONFERENCE intrick Division

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Idents Division SATURDAY'S RESULTS Baston 5 8 2—5
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FRIDAY'S RESULTS

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Shots nn seet: Monireol (on Cloutley) 13-9-181-41: Butlote (on Roy) 9-11-3-2-25.

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Detrelf 18-1, Nigolas 141, O'Connell 131: Bellows 2

121), Groham 15). Shots on seet: Minneselo lon Honloni 8-54-22; Defreit (on Tokko, Conyal 16-7-13-30.

Mey 1 10-7-13-30. Weshington 2 1141, Slevens (31: Obborne (7), Fergus (7), Shets angoel; Toronto Ion Pecters! 5-58-18: Weshington (on Bester) 15-11-7-33.



Teammates giving Mats Wilander a victory toss after he and Joakim Nystrom clinched Sweden's fourth Davis Cup title, beating Anand and Vijay Amritraj in the doubles match.

1983 and 1986 finals. Sweden's other Davis Cup vic-

a very tough doubles team, whoever it was," he said. "But I think we lory was in 1975, when Bjorn Borg had a good chance in the early Nystrom and Wilander, who are stages of the third set if we could led the Swedes to a 3-2 victory over Sweden's trouncing of India was the first 5-0 victory since the Unitreplaced Stefan Edberg and Jarryd
as the Swedish doubles team on
after we got used to the first set." "I think we started to play hetter ed States crushed Italy in the 1979 Sweden was playing in its fifth

With three victories in the 1980s. a beautiful touch game in the 44- bles match in a Davis Cup final was 4-1, in 1984 on clay and overcame Sweden is followed by the United

West Germany, 3-2, in 1985. Australia beat the Swedes 3-2 in the apiece.

States and Australia with two where it belongs. With the best team in the world. After three days with little ex-

citement, the crowd in Goteborg beated up Sunday, chanting "Heja Sverige," or "Go Sweden," during the presentation of the tropby by Philippe Chatrier, president of the International Tennis Federation. The stadium exploded io a standing ovation when Vijay Amri-

traj, India's playing captain, said:
"The Davis Cup tropby is back

proud of the fact that in all of the international tour they are the finest sportsmen."

For once Wilander was the big hero of a final, playing in the deci-sive doubles victory. He was not able to clinch the two previous finals in which he played, against the United States in 1984 and West Germany in 1985.

Washington

Stops Tulane

In Bowl Game

The Associated Press

SHREVEPORT, Louisiana

-Chris Chandler threw for 234

yards and two touchdowns Sat-

urday night, leading Washing-ton to a 24-12 victory over Tu-

lane io college football's

Independence Bowl.

Payton then capped an 87-yard drive with a 3-yard touchdown run to the tie the game at 14-14.

Norm Johnson later kicked a 45-

ered on the Chicago 20, setting up a Johnson field goal of 29 yards. Payton cut the Seahawk lead to 27-21 when he ran 5 yards for a

Chaodler's toochdowo passes, 5-yarders in the second quarter, went to tight end Bill Ames and split end Darryl Franklio. Tooy Covington scored on a 3-yard run in the first quarter and Channing Wyles kicked a late field goal. Tulane scored on a 44-yard

punt return by Mitchell Price in the first quarter, a field goal by seal the victory. Todd Wiggins in the second

and a late safety intentionally nati, Buford Jordan's two touchvielded by Washington. Io Pocatello, Idaho, Stan Humphries passed for three touchdowns and ran for one as Northeast Louisiana rallied secutive victory. past Marshall 43-42 for NCAA Division I-AA title.

Key Bosworth Plays Help Lift Seahawks Over Bears, 34-21

CHICAGO - Rookie linebacker Brian Bosworth recovered two fumbles and oearly returned one for a touchdown Sunday in leading Seattle to B 34-21 National Football League victory over Chicago in Walter Payton's last regular-season game at Soldier Field.

Payton, the NFL's all-time leadrayton, the NFL s an-time leaf-ing rusher with 16,644 yards, ran 17 times for 79 yards and scored two touchdowns for Chicago. But five turnovers and 20 third-quarter

NFL ROUNDUP points by Seattle proved to be too

much for the Bears.

The Seahawks, 9-5, improved their American Football Confer-

ence playoff hopes while the Bears, 10-4 after two straight defeats, lost ground in their bid for home-field sdvantage in the National Fontball Conference playoffs. Bosworth belped put Seattle

ahead 14-7 early in the third quar-ter when he jarred the ball loose from running back Neal Anderson on the Chicago 39, recovered the fumble and ran it in the 1-yard line. Curt Warner ran for the touchdown oo the next play.

But on the first play of the next series, fullback John Williams raced 75 yards with a screen pass fraced 10 yards with a screen pass from quarterback Dave Krieg to put Seattle ahead for good, 21-14.

The Seahawks got the ball back immediately when Fredd Young recovered a fumble by Chicago quarterback With Tomorak and quarterback Mike Tomczak, and

yard field goal.

Tomczak fumbled again two minotes later, and Bosworth recov-

touchdown early in the fourth quarter. Tomczak later moved Chicago to the Seattle 1 but a holding penalty and safety Eugene Robinsoo's interception of a Tomczak pass ended the Chicago threat.

Warner ran 4 yards for his second touchdown with 2:10 left to Saints 41, Bengals 24: In Cincin-

down runs capped a 38-point rally that carried New Orleans over Cincinnati for the Saints' eighth con-

pass rush to sbut down the Bengals' touchdown pass to Hill.

bles and two interceptions.

The victory improved the playoff-bound Saints' record to 11-3 and kept them in contention for the NFC West title. New Orleans is

assured of at least a wild-card berth, the first playoff spot in the franchise's 21-year history. The Bengals fell to 4-10 overall and 1-5 at Riverfront Stadium. Patriots 13, Bills 7: 10 Orchard

Park, New York, Reggie Dupard ran for 78 yards, including the win-ning touchdown on a 36-yard run in the second quarter, as New England downed Buffalo and kept Patriot playoff hopes alive.
The Patriots, 7-7, could win the

AFC East title for the second con-secutive season if they beat Miami oext week and if Indianapolis loses one of its next two games.

Buffalo is also 7-7, but could he

eliminated from playoff contention Miami won later Sunday. New England scored in the first

quarter on a 7-yard pass from Steve Grogan to Cedric Jones. The Bills defense recorded Buffalo's only score when Sean MeNanie recovered a Dupard fumble in the third quarter and ran 14 yards for the touchdown. Vikings 17, Lions 14: In Pontiac.

Michigan, Minnesoua's Wade Wilson passed for a touchdown and ran for another as the Vikings snapped a two-game losing streak and kept their playoff hopes alive with a victory over Detroit.

The Vikings, 8-6, could wrap up

a NFC wild-card spot with a victory in their final game oext week against the Washington Redskins. The Lions, 3-11, set a season high with five turnovers and had a 72-yard punt return that would have put them ahead 21-17 oullified by a clipping penalty.
Wilson, who completed 16 of 27

passes for 165 yards, hit D.J. Dozier for a 20-yard touchdown pass play late in the second quarter and scored oo a 2-yard run in the fourth Wilson also was the Vikings

leading rusher, scrambling for 55 yards on eight carries. Oilers 24, Steelers 16: Io Hous-

ton, Oilers' quarterback Warren Mooo threw two touchdown passes to Drew Hill as Houston defeated Pittsburgh and kept alive its hopes of making the playoffs for the first time since 1980. Pittsburgh cut Houston's lead to

17-16 with 9:31 to play on a 20yard field goal by Gary Anderson after the Oiler defense stopped the Steelers at the Oiler 3-yard line. But second quarter, then used a fierce ing drive that ended with a 30-yard

Tomba Wins 5th After Fall Cuts Streak

The Associated Press

Germany, 3-2, in Munich. Wilander and Nystrom out-

the Indians a 3-1 lead.

up the rhythm again."

and his brother faced.

have stayed with them.

straight Davis Cup final.

with his brother, lost his serve

He said it really did not matter

"We knew we were going to play

Sweden beat the United States,

which Swedish doubles team he

*Sweden Blanks India

GOTEBORG, Sweden - Swe-

den won the Davis Cup on Sunday

for the third time this decade, de-

feating India, as Mats Wilander

and Anders Jarryd scored straight-

set victories in the reverse singles of

first whitewash in the final since 1979. The Swedes won their fourth

Jarryd took 79 minutes for his 6-

4, 6-3 victory over Ramesh Krish-nan and Wilander crushed Vijay

Amritraj, 6-2, 6-0, in 54 minutes.

On his two matchpoints, Wi-

lander directed the sparse crowd of

7,000 at the Scandinavium Arena

naled for silence and won on the

second ball when Amritraj sent a

Sweden had clinched the cup on

Saturday when, after victories in

the first two singles matches Fri-

day, its doubles team of Wilander

and Joakim Nystrom beat Vijay Amritraj and his brother Anand, 6-2, 3-6, 6-1, 6-2.

With the outcome already decid-

Trying to save India's pride, in practice last week.

World Cup special slalom at Kranjskagora, Yugoslavia.

Italy's 'Bomba' Bursts
Into Sport's Top Ranks
Young Skier's Quest: Olympic Gold

By Paul L. Montgomery

New York Tunes Service

MADONNA DI CAMPIGLIO,

Italy - Even before the skier pro-

flags and a banner: "Tomba la

bomba," Tomba the bomb.
Some have traveled by bus 150

city, Bologna, to see their hero in

full throat, a tiny speck appears

high up the icy Miramonti course,

coming down at an impossibly

steep angle, flicking between the flags. Tomba is already ahead of

the others on the clock, and the

television closeup shows a slashing

figure. He is flailing at the flags

straightest line on the long imagi-

nary curve he has drawn in his mind between start and finish.

His path is more like a linebacker

blitzing than the graceful turns of

ba, Tom-ba."

As the cries of the crowd rise to

action for less than two minutes.

pels himself from the chute, the excitement runs through the crowd.

excitement runs through the crowd.

Alberto Tomba's fans, spread up
the slope from the finish line, yell

Some have traveled by bus 150 miles (240 kilometers) up into the Dolomites from To-up into the

Young Skier's Quest: Olympic Gold

ed, Sunday's matches were reduced

Krishnan fought back Sunday with

to best-of-three-sets.

to a crescendo of applause. He sig-

the final round.

Davis Cup in all.

backhand wide.

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To Win a 4th Davis Cup

He angled his soft sbots, but Jar-

ryd's power game was too much for

Jarryd lost his serve in the fourth

Krishnan dropped his serve in the third game of the second set

and the players then traded breaks

in the seventh and eighth game be-

fore Jarryd served out the set at 6-3.

but I really wanted to win today for

Davis Cup statistics," said Jarryd. He had played his first singles

match in a Davis Cup final on

Wilander won his first set 6-3 in 30 minutes and swept six successive games to win the second in 24 min-

utes. Io both his singles matches,

Wilaoder dropped ooly seveo

Wilander, ranked third in the

world, and Jarryd lost only 15

games in the opening singles Fri-

close friends off the tennis courL

Saturday. Edberg sprained his foot

day and did not drop a set.

"It was a bit hard to concentrate,

fifth to win the set at 6-4.

me, but broke in the third and

KRANJSKAGORA, Yugoslavia - A fall cut short Alberto Tomba's four-race winning streak on Satorday, but the Italian bounced back Sunday, skiing to his fifth World Cup victory this season in a special slalom bere.

Io Piancavallo, Italy, Catherine Quittet capped a strong weekend showing by the French women when she upset the Swiss favorites Sunday to win her first-ever giant slalom. The day before, France's Patricia Chanvet had placed a surprising second in a slalom, Tomba, who turned 21 Saturday.

clocked the fastest time in both heats Sunday for a winning aggregate of 1 minute, 46.35 seconds. Another Italian, Richard Pramotton, finished second, his best finish in a World Cup slalom. Günther Mader of Austria finished

Tomba's third slalom victory this season, with his two giant slalom triumphs, widened his lead in the overall cup standings to 125 points.

SCOREBOARD

WORLD CUP SKIING

four years on Sunday. The fastest in the first beat and second in the second run, she had an aggregate of 2:27.32, ahead uf Vreni Schneider and Michela Figini of Switzerland.

Figini, the Olympic downhill champion and winner last weekend of a World Cup downhill and a super-giant in Leukerbad, Switzerland, has a commanding lead in the overall standings with 92 points. Blanca Fernandez-Ochoa of Spain. who placed 8th Sunday, is second with 75 points, ahead of Signid Wolf of Austria with 66.

On Saturday, Tomba's fall set up the first World Cup victory for the Austrian men's team in nearly two years. Helmut Mayer, 21, compiled a winning aggregate of 2:27.08, edging the 24-year-old defending World Cup champion, Pirmin Zur-briggen of Switzerland. Hubert Strolz of Austria finished third.

Tomba had hoped to equal the Quittet, 23, back from a serious six-race record held by Ingernar The women are to resume Jan. 5 knee injury, gave the French team stemmark of Sweden by winning with the second giant slalom of the Saturday's giant slalom and the slase season, in Megève, France.

lom Sunday. But the Italian hooked a pole four gates before the finish in the first beat of Saturday's race and tumbled. In the women's slalom on Satur-

day at Piancavallo, Christa Kinshofer-Gütlein of West Germany won her first World Cup race in eight years, giving the West German team its first slalom victory since 1985. Kinshofer, skiing through thick fog, was clocked at 1:32.07. Chau-vet, 20, a third-group starter, fin-

ished 0.21 seconds back. Kinshofer, 26, returned to ski in West Germany this year after four years on the Dutch squad. Another late starter, Veronika

Sarec of Yugoslavia, edged Co-rione Schmidhauser of Switzerland for third place. The top 32 skiers in the men's

and women's cup standings are to compete Tuesday in a World Cup parallel slalom in Bormio, Italy, before a holiday break. The men's competitioo resumes Dec. 31 with a ubill in Schladming, Austria.

Basketball

Selected U.S. College Results

Nevado-Reno 94, Sacromento Pocifie U. 72, Texas A&M 77 Heliday Classic First Round Lincoln, Mo. 79, Ceni. St., Ohio 77 Nortolk St. 71, Ark.-Pine Bluff 61 trant of a big city, to make it to the top in Italian skimg. Previous stars have been from the mountains. Jesten's Philadelphia Classic First Round

bit foreign to lowlanders. Skiing sponsorship is still a tangled issue despite repeated efforts to establish international rules. The Italian team does not allow members to have individual sponsors who pay expenses and salaries, but the team has overall sponsors and each skier has personal cootracts with equipment supplies (Tomba's

Rick William Reuter

essentials in slalom racing now."

and with a fashionable two days

growth of beard, is on the cover of

many magazines and the front

on Italy's television channels.

Italy loves to take up new sports heroes, and the skier's face, smiling

er, was born in Lazzaro di Savenna, a Bologna suburb. He learned to the old-time slalom. By the time he ski at Sestola in the Apennines, and crosses the line, the winner, the at Cortina d'Ampezzo. crowd is delirious, chanting Tom-

On the Italian team the last two tation for a lack of discipline. He left training camp several times to visit his girlfriend at home and was said to lack the all-out commitment Tomba said. "But what I want is to of the skiers like Stenmark and Pirmin Zurbriggen of Switzerland whom Italians call mangiamedag-Tomba, who is 21, is probably fie, or medal-eaters.

its only medal at last season's world championships in Crans-Montana, giant slalom.

Villanova 82, La Saile 80 Wake Forest 82, Canisius 72 Kentucky Invitational First Round Kentucky 25, Miorni, Ohio 71 N.C. Charlotte 78, Middle Tenn. 63 Meson-Dizon Mizer First Resed Mount St. Mary's, Md. 96. Newport News S3 Randolph-Mocon 96. Elizabeth City St. 53

Times-Oiseatch Invitational First Round Old Dominion 74. Virginia 72 EXNIBITION SATURDAY SCORES

SATURDAY SCORES
RAST
Ouquesne 99. Delroit 33
Fairleigh Okckinson 74. Akaine 60
Georontown 12. Long Beach 51. A3
Georgia Tech 79. Penn 55
Rhode Island 92. Providenca 70
Rutgere 77. Wagner 56
Seton Nail 80. Fordham 63
Seton Nail 80. Fordham 63 SI. Francis, Pa, 71, Indiana, Pa. 69 SI, John's 80, Niagara 65 Tempin 43, South Caroling 50

St. John's 80, Micocara 65
Tempin 43, South Caraling 50
SOUTH
Austin Peay 85, Milchigan 51, 77
Centenary 86, 5, Arkansas 64
Davidson 47, Princolon 45
E. Kentucky 73, Bowling Green 59
Furman 71, 5, Carolina 51, 49
Georgia Southern 75, Armstrong 51, 5
Jocksanvilla 70, 81, Pater's 54
Konsas 74, N. Carolina 51, 67
Louisvilla 81, Indiana 69
Marshail 79, Baytor 48
McNeese S1, 72, Hauston Baolist 71
Miami, Fila, 85, Texas 56
Mississipal 84, Bophisi Christian 55
Mississipal 84, Bophisi Christian 51
Mantana 51, 77, Alabama 49
Marchaed 51, 78, Ohia Weshyn 75

Ark.-Little Rock 93, Slephen F.Aus Arkansas 91, Miss. Valley 51, 71 Arkansas 51, 66, LSU 52 Oktohoma 124, Georgie 51, 81 Pan American 67, Texas-Arilington S. Misskashel 83, N. Tinsas 51, 80 Southern Meth. 114, Alcom 51, 85 W. Taxas 51, 107, Kearney 51, 85 FAR WEST

TOURNAMENTS

Eaveu Classic Championship utsigna 64. Murray St. 62 Comelia City Classic Dens 102. Pocific U. 100 uo Si. 87, Texas A&M 84 Natiday Classie Championship SI. 78, Lincoln, Mo. 64 esten's Philodelphia C

RXNISTION cans 115, Japan College All-Stor SUNDAY SCORE

National Basketball Association Standings

Utah 22 28 29 28 6—124 Atlanta Wilkins 19-34 5-15 46. Battle 9-16 5-11 27: Mo-lone 6-17 15-20 31. Balley 12-25 4-6 28. Rebauvals: Utah 35 (Malone 17); All. 54 (Rottins 121. As-sists: Utah 25 (Stockton 15); All. 22 (Bottle 6). EASTERN CONFERENCE Atlantic Division W L Pct. GB 12 8 .419 — 11 5 .579 1 8 14 .244 5½2 7 15 .315 .4½ 3 18 .143 10 Central Division 15 S J50 — 1 15 S J50 — 1 16 4 .727 — 10 15 S & 25 11/2 Likee 12 9 .571 3/2 Cond 9 12 .429 4/2 WRSTBRN CONFERENCE Old(uwon 8-16 7-8 23, Flovd 9-24 5-7 23, Shorf 8-14 2-2 18, Rebounds: Den, 45 (Cooper 9); Hou, M. 10lohuwan, Petersen, Floyd 13), Assists: Den, 28 (Adoma 91; Hou, 24 (Floyd 10), LA. Lakers 32 52 23 28—108. LA. Cilepers Johnson 12-24 18 29—97. Johnson 12-21 4-6 28, Scott 7-16 4-4 15; Coope 16-16 2-2 22, Waodson 7-18 4-4 19, Rebounds: LAL 51 [Green 12]; LAC 47 [Coope 16], Assists: LAL 24 [Cooper, Johnson 7]; LAC 30 (Draw 6), Sectitie 28 29 35 37—129. 13 8 A19 V

FRIDAY'S RESULTS

New Jersey 25 24 20 25— 94

Clevokand 22 25 28 24—103

Ehlo 5-97-8 19, Writiams7-12 4-6 18, Curry 9-15 NFL Standings

2-2 15; Coleman 7-14 4-4 18, Gminski 9-19 0-0 18, Birdsang 7-20 2-3 16, Rebounds; N.J. 46 (Cole-man 121; Cle, 50 (Douspierty 9), Assistis; N.J. 15 (Birdsang 4); Cleveland 21 (Ks. Johnson 8), 15 (Birdsang 4); Cleveland 21 (Ks. Johnson 8), 23 24 35 30-112 29 31 25 32-417 Detreit 29 31 25 22-417
Donfley 10-20 8-11 28, Thomas 9-17 1-4 24;
Aguirre 11-25 0-15 35, Blackman 7-14 4-5 18,
Horper 8-20-4-18, Rebounds: Dol. 51 IDonaldson 121; Det. 61 I Laimbeer 151. Assists: Dol. 25
Horper 71; Det. 26 1 Johnson 111.
Uteh 22 37 19 28-97
Iodiose
Person9-15-2-22, Long 9-132-420; Malone 615-8-15-20, Ecton 4-8 1-3 13, Shockton 6-12 1-4 13,
Rebounds: Utoh 48 I Ecton 11); Ind. 60 (Tisdole, Shoonovich 111; Assists: Utoh 28 (Stockton 71; Ind. 20 I Fleming 151.

Rehounts: Utoh 48 | Ecton 11); Ind. 60 (Tis-dole, Steonavich 11). Assists: Utoh 28 (Stock-ton 71; Ind. 30 | Flerming 151. Denvor 22 43 32 72—12 Son Antonie 22 35 33 72—12 Berry 12-19 s-10 30. 8rsckowski 9-15 5-5 22; Enslish 13-26 11-12 37. Lever 6-13 6-8 18. Re-bounds: Den. 44 | Lever 81; S.A. 64 | Brick-owski 151. Assists: Den. 25 | Lever 151; S.A. 43 | Robertson 161. Alfensio 24 36 19 73—94 Authoropies 29 29 22 25—97 Robertson 101.
Affanto
Affanto
24 26 19 25—54
Altherotope
Wilkuns 9-20 5-6 23, Botile 9-16 4-5 23; Hodges
7-10 2-2 19, Breuer 8-13 3-6 19, Pressey 3-13 4-10
15, Rebounds: All, 50 1Koncok 111; All, 46
1Breuer 91, Assiss: Atl, 26 1Webb 81; Atll, 24
1Pressey 101.

1Pressey 101.

Pertiond

25 28 34 33—129

Phoenix

Drexier 12-21 6-7 30, Vandeweghe 16-19 3-4

23: Nance 8-14 10-13 2a, E.Johnson 6-12 2-2 14,

Adoms 6-10 2-5 14, Rebounds: Por. 57 (Duckworth 91; Phoe. 45 I Nance 14). Assists: Por. 32

[Porter 171; Phoe. 23 (Numphries 91. SATURDAY'S RESULTS

Chicage 25 24 25 22— 96
Washington 25 24 25 23— 96
Washington 12-20 0-0 25. M.Addione 10-20 0-0 29.
Jordon 12-20 6-9 30. Corzine 7-11 0-1 14. Rebounds: Chi. 44 locktov 161; Was. 43 1M.Mo.
lone 91. Assists: Chi. 28 | Jordon 71; Wos. 37
1.johrson 111.
Delics

New York 23 36 34 34—125 Ewing 10-14 7-9 27, Wilklins 7-12 2-2 16; Coove 4.14 1.1 12 Geninski 4.9 5.5 13. Birdsons 5-11 3-4 13, Washington 4-11 4-10 12, Rebounds: N.J. 4e | Engler 81: N.Y. 46 (Commings 16). Assists: N.J. 72 | Bogley, Washington 5); New

sists: Utun 29 St 31 20 29 St

Sectifie State 22: 23: 37—129 Golden State 22: 27: 23—102 AACDoniel 14-23-4-532, Erits 11-20-2-25: Frank 9-17-5-4: 23, Sampson 9-22-3-28, Robounds: Sec. 45 IMcDoniel 121: GS 55 IFrank ISI. Assists: Sec. 31 IAACAIIIan. Young 7): GS 22 I Higgins S).

Football

AMERICAN CONFERENCE

Tennis

Mais Wilander. Anders Jarryd. Sweden, del. Vilay Irgl. 64, 61, 63.

irgi, 6-4, 6-1, 6-3.
Jorryd def, Krishnan, 6-4, 6-3.
Wilander def, Vijlay Amriirol, 6-2, 6-0.
Doubles
Wilander and Jookin Nystrom, Sweden.

World Cup Skiing

MEN'S GIANT SLALOM |Af Kree)skagera, Yegoskevio) |1. Helmut Mayer, Austria, 2 minutes, 27.06 econds.
2. Pirmin Zurbriggen, Switzerland, 2:2772.
3. Hubert Streiz, Austria, 2:28,77.
4. Hons Pinren, Switzerland, 2:28,79.
5. Mortin Hongi, Switzerland, 2:29,25.
MEN'S SPECIAL, SLALOM

MEN'S SPECIAL SLALOW
(AA Kranjskospera)

1. Alberto Tombo, Holy, 1:46,35

2. Richard Promotion, Holy, 1:46,95

3. Guniher Mader, Austria, 1:47,27

4. Zurbriosen, 1:47,22

5. Rok Petrovic, Yugaslavia, 1:48,94

MEN'S OVERALL STANOINGS

Tombo, 125 points

1. Tombo, 125 points 2. Zurbriggen, 91 3. Moder, 45 4. Stroiz. 42 5. Rudoll Nierlich, Austria, 40 WOMEN'S SLALOM

(At Plancavelle, Holy)

1. Christe Kinsholer-Güllein, West Germo1. I minute, 3287 seconds.
2. Patricia Chauvet, France, 1;3228.
3. Veronika Sorec, Yugoslavia, 1;3239.
4. Corinne Schmidhauser, Switzerland. 5. Roswitho Steiner, Austrio, 1:3251. WOMEN'S GIANT SLALOM

WOMER'S GIART SLACON
(AF Plancavollo)

1. Cotherine Ouittet, France. 2:27.32.

2. Vroni Schneider, Switzerland. 2:27.42.

3. Michela Floini, Switzerland. 2:28.44.

Martela Svet, Yugoslavia. 2:28.12.

5. Marta Walliser, Switzerland. 2:28.42.

WOMEN'S OVERALL STANDINGS

1. Fiolni, 72 points **European Soccer**

ENGLISH FIRST DIVISION Arsonal 1, Everton 1 Choriton 2, Chelsea 2 Luter 2, Soumerplion 2 Liverpool 1, Shattiold Wednesday S Oxford 0, Nottlenham Forest 2 Portsmouth 1, Manchester United 2 Queens Park Rangers 1, Coventry 2 Mark Liver 3, November 19 Partsmouth 1, Manchester United 2 Queens Park Rangers 1, Coventry 2 West Hom 2, Newcosile 1 Wimbledon 1, Norwich 5 Paints: Liverpool 47; Arsenal 49; Notting-nam Forcel 37; Manchester United 35; Ever-ton 34; Queen's Park Rangers 22; Wimbledon 28; Chetsea 27; West Hom 26: Luica, South-ampton 25: Dertry County, Coventry 24; Tolompton 25: Derty County, Covenity 24: Tal-lenham, Newcasile, Oxford 22: Sheffield day 21: Portsmouth 19; Wallard FRRNCH FIRST DIVISION

Monoco 2, Parle SI, Germain I SI. Etienne 2, Niort S Racino Club Paris 2, Metz S Nontes 6, Nice 1 Connes I, Toulouse 1 Bordeoux I, Monipellier 0 Toulon 3. Ln Havre 0 Lille 1, Lens 1 Brest 2, Manselle 1 Laval 0, Auserre 0 Leading points: Monoco 15: B Leading points: Monaco 15: Berdeaux, Rac-ion Club Poris 37; SI.Ellenne 26; Auxerra 27;

Metz 24. ITALIAN FIRST DIVISION ASCOIT J. Fiorenine S
Como O. Torion 0
Empoli 2. Cesena 2
Internazionale 6. Aillon 1
Juventus 1. Somedorio 1
Nocoli 4. Verono 1

Pisa 0. Aveilino 0 Roma S. Pescara 1 Palets: Napoli 21: N vina 15: Juvenius 13: Infor. Cesena 13: Vorang 11; Ascoll, Fiorentien, Torino, Pisa, Pesco ry 15: Como 9; Avelling 5; Empoli 4. CHAMPIONSHIP QUALIPIER

figure. He is flailing at the flags with his outside arm, seeming to go through the markers, rather than around them, always seeking the traightest line on the long imagi-

come home with an Olympic med-al" in February.

ish racer, compares Tomba to his teammate Ingemar Stenmark, who has dominated the slalom for more said. "And Tomba has the quick will go out and have a spaghettone" feet, too. Those two things are the - B big plate of spaghetti.

and giant slaloras, and said he the shortest line have achieved the might even try downhills later in most success. the season if he needs the poiots to qualify as the overall World Cup seasons, Tomba had a small repuchampion. But, he added, his real goal is the Calgary Olympics. "All these days that I've been winning have been great days,"

Italy's first odds-on threat for a gold medal in men's skiing since Piero Gros won the special slalom at Innsbruck in 1976. Lars-Goran Halvarsson, a Swed-

As befits his celebrity, Tomba than a decade. "There is no doubt bertone, or Big Alberto. He did not that Tomba and Ingemar are the seem inclined to let the honor go to two strongest racers," Halvarsson his head. "Yes, he said, "and now l

FRIDAY SCORES Arizono Sr. 89, S. Undo 74
Col-Riverside 83, Son Francisco St. 75
Colitornio 89, Drexel 74
DePoul 89, Washington 73
Georgia 81, New Orleans 77
Layola, Culli, 148, Southern Col Coll, 106
Stuntord 97, Horvard 60 TOURNAMENTS

Eaver Classic First Rosno Murroy S1, 84. E. Washington 57 SW Louislana 74, NW Louislana 67 pages of the newspapers. loter-views with him are a nightly feature Comelia City Classic First Resad eno 94, Socramento St. 87 Part of the reason is Tomba's charm and success. But in the high-pressure world of ski sponsorship, it helps enormously that he is the first lowlander, and the first inhab-

with their mixed Italian and Germanic heritage, and have seemed a

are Rossignol for skis and Lange for boots). Tomba, son of a textile wholesal-

His physique, 5 feet 11 inches tall and about 190 pounds (1.82 meters, Tomba slides off his dark gog-gles and smiles, suddenly looking 86 kilograms), is suited to the aggressive new style of slalom racing. In an interview after a recent Since the flags marking the gates victory, he was polite and comwere changed from immovable posed. Chewiog gum between answers, he said he sees no reason swers, he said he sees no reason spring back, racers who have the strength in force their way through

But he did give the Italian team

Switzerland, placing third in the has a new national nickname: AlHockey

12-19-41.
Buffide 2 8 8-2
Montreal 3 1 8-1
Smith 14), Creighton 1151; Skrudiana 14).
Shots on each: Buffolo fon Howard 12-7-28; Montreal fon Cloutier) 6-16-17-39.

Withhipes 8 1 4 9-5
Remonton
Howerchult 114), Small (SI, Baschmon 2 howerchult 114), Small (SI, Baschmon 2 howerchult 114), Small (SI, Baschmon 2 howerchult 114), Steen (9); MacCrovish 16), Yikkanen (8), 7-31

N. Corolina A&T 89, Virginia Unian 75 N.C. Asheville 90, James Madison 81, OT Northeastern 76, Cent. Florida 70, OT Radford 77, Eost Carolina 75 Tampo 74, Phila. Textile 50 Tennessee 81, Florida 51, 78, OT Vanderbitt 71, Ohio U. 77 Virginia Tech 92, West Virginia 79 virginia Tech 92 West Virginia 79 W. Kentucky 25, Alaboma St. 64 William & Mary 85, Christopher

MIOWEST Bradley 139, Cal-Irvine 119
Butler 64, Indiana St. 64
Cent. Sr., Ohlo 89, Ark.-Pine Bluff 80
Chicago St. 82, E. Michigan 80
Cleveland St. 73, Kent St. 64
Calorada St. 57, Toledo 50
Davien 81, Ohlo St. 80
Evansville 91, South Alabama M
Illinola St. 79, III.-Chicago 61
Iowa St. 162, Iowa 100, OT
Louisland Tech 70, Mo. Cansoo City 5
Bradley 139, Cal-Irvine 119 towa St. 102. Iowa 108, OT Louislana Tech 70, Mo.-Kansas City 5 Lovals, III. 74, Cincinnoll 72 Marquette 77, Northwestern 66 Michigan 111, N. Aktchiyan 57 Minnesata 75, Ball St. 67 N. Illinois at S. Illinois, Ccd. N. Iowa 96, Mankarto St. 76 North Carallon 85, Illinois 74 North Carallon 85, Illinois 74 North Carallon 85, Illinois 74 SW Missourt St. 77, SW Texas St. 55 Vannaston St. 66, Tennassee St. 45

nostown St. 66, Tenne SOUTNWEST Ark-Little Rock 93. Slephen F.Auslin 66

Boise St. 89, Gonzogo 49
Brigham Young 121, Ulch St. 112, OT
Cal-Riverside 93, Sonoma S1, 70
Cal-Son Olego 78, Redlands 63
Colorodo 72, Weber St. 69
Fulterion St. 67, Ulth 43 Georgia S. Aio, Birmingham Idoho 70, Western St.Colo. 37 Mantona 82, Santa Clara 74 N. Arizona 80, Texas Western New Mexico S7, Grambino Si New Mexico S8, Rider 43 Oceans 88, Papel Sound 55

28 21 19 27-- 93

SWEDEN DEP. INDIA, 5-8 (At Gotebors, Swedin) Singles Vilander, Sweden, def. Romesh Krish-

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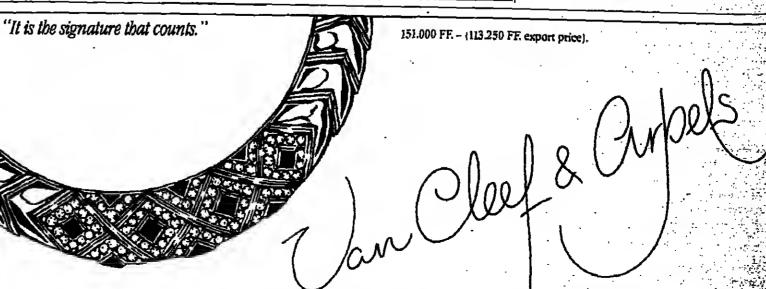
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CHRISTMAS GIFTS

Page 6 FOR MORE CLASSIFIEDS

SHERIDAN MORLEY

IN THE IHT EVERY WEDNESDAY WITH PERCEPTIVE CRITICISM OF THE LONDON THEATER



A Jazzman Comes Out of Shadows

By James McBride Woshington Post Service

N EW YORK — It's 11 P.M. I and the night is young. The sign above the stage says "History Greene in Brooklyn, and the heavies have arrived.

There are about 20 of them, some of the finest young musicians in New York. Trumpet of music at Rutgers University players and saxmen, drummers and a veteran jazz planist. and bassists, they come from everywhere, young men and women who were the best in their schools. on their blocks, in their cities, who the shadow of Wynton Marsalis. came to New York bearing their There's no ill feeling between the instruments like six-shooters in two, who first met in 1980 playing hopes of the dream gig. They with the Blakey band, but they are gather at the Valhal, far from a study in contrasts. Roney is quitrendy downtown Manhattan, to et and reflective; Marsalis is outstrut their stuff, see old friends, neet new ones, trade laughs and licks, and claw it out with superior players. It's an underground musical wonderland, removed fresh and hot. Marsalis is polished from the star-maker machinery of the record industry - and in this tounding brilliance and boldness. world, the young man sitting in Roney says the most he has the darkened rear of the club, earned professionally is \$15,000 a holding his gleaming trumpet in

his lap, is a king. He sits alone, silent and slim in a dark gray jacket, his right hand and jazz), earns more. on his horn. His head is bowed slightly, giving him an edgy, pen-sive, shy look. Yet as he walks shadow, but the musicians have a toward the stage, moving like a lot of respect for him," Marsalis shadow, the other horn players says of Roney. "People like him waiting to blow part respectfully. Wallace Roney 3d, 27, is considered by many to be one of the hest

jazz trumpeters in the world. The first time he put his lips to the trumpet at age 5, it seemed as if something caught fire. He was born with perfect pitch, but the ments determined to play jazz for trumpet meant more than that. a living. With the horn, he found secrets and jewels of truth within himself

that he never knew existed. He was the pride and joy of the him like they happened for Wyn-Duke Ellington School of the Arts when he left Washington for New you'll get what Wynton did you'll get what wynton is York. At 18 he was accepted by the Juilliard School, but chose not to attend. At 19 he was the Down Beat magazine "Best College Jazz Instrumental Soloist" and won a berth in Art Blakey's Jazz Messengers — the most prestigious job for any young jazzman. By 23

corded with some of the finest names in jazz, including Herbie Hancock, McCoy Tyner, Kenny Barron, Horace Silver and Chico Freemao. His first album, Verses" (Muse Records), was rein the making." It's jazz jam night "Verses" (Muse Records), was rest the Valhal Jazz Pub in Fort leased in October and he is now with the Tony Williams Quinter

"He certainly rates as one of the brightest young players on the scene," says Barron, a professor

But there is another too trumpeter around, and Roney has lived his entire professional life in spoken. Roney lives in a walk-up flat in Harlem, Marsalis in downtown Manhattan. As a player, Roney is emotional and lucid, and technically smooth, with asyear. Marsalis, a seveo-time Grammy winner (the first instrumentalist to win in both classical

"From a jazz publicatioo should be supported with everything society has to offer."

But society's offerings have been slim. Roney spent his first years in New York playing with borrowed trumpets and sleeping on the floor of friends' apart-

"I don't think a young musician should come to New York and expect things to happen to almost immediate stardom - is impossible. Talent is only half the battle in New York. The other

half is survival." He spends his afternoons practicing, composing and listening to records to analyze what other great players do, then teaches a lessoo or two — or five. In the in Europe and Asia and had re- evenings he plays gigs around



Wallace Roney 3d: "Talent is only half the battle."

town, joins jam sessions or heads out to hear others perform.

And like hundreds of New York's free-lance musicians, he waits for the phone to ring. During work-filled months, he spends a lot of the time on the road. He

spent most of October and November touring the United States and Europe with the Tony Williams Quintet. "My highest dream was to play with Art Blakey," says Roney, who only recently left the Blakey band. But my secret dream was to play with Tooy Williams. I think he's taken the music

to its highest plateau so far." When he's not touring, the pickings are slim. Gone are the clubs and hig bands of the '40s that provided the economic and

and exposure of such artists as Dizzy Gillespie and Charlie Parker, "The college bands are overflowing with inlented youngbecome heroes io another time." the trombonist Bill Watrous says.

tive star system, so even as the indisputably talented Marsalis is served up, there are other talented Clark Terry - who are alternate-

musical framework for the growth sters who could have gone on to

What usually supports the jazz artist are tours, concerts and festivals. But promoters and record executives create a fickle, selecyoung trumpeters - along with veterans like Woody Shaw, Freddie Hubbard, Art Farmer and ly dropped or shuttled from label to label. It's a point that Marsalis

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are other good players out there. Roney was born in Philadelphia, the oldest of three kids. His parents separated when he was seven, leaving Wallace, his brother Antoine (now a tenor saxo-

phonist playing with the drummer Elvin Jones) and his sister Crystal under the care of their grandparents. His father, Wallace Roney Jr. was once a middleweight contender, then a Washington police

detective with little time for being a parent. "My hours were always so bad. I was never home for them," he says. He commuted to Philadelphia to see his children. Now he is a U.S. marshal at the Justice Department. "One of the first memories I

have of music is hearing Miles Davis," Roney says. "My father loved Miles Davis and Lee Morgan. Like a kid today listens to Michael Jackson, I listened to Miles Davis

At age five be nicked up his father's trumpet; at seven his father bought him his own. It was a love for the instrument, along with the strict attention of his grandparents, that kept Roney off the mean North Philadelphia

At 12, while at the prestigious Philadelphia Settlement Music School, he performed with the Philadelphia Brass Ensemble, a classical group. Three years later his father moved the children to Washington, enrolling Wallace and Antoine in the Duke Ellington School.

After graduating from Elling-ton in 1978, Roney declined Jul-liard in favor of Howard University. He attended for a year, and did a 1979 summer European tour with the pianist Abdullah Ibrahim and a 1980 European tour with Art Blakey's Big Band Jazz Messengers, playing second trum-pet behind Marsalis. But it wasn't until early 1986, when Tony Wil-liams and Art Blakey called on Roney within a month of one another to join their groups, that the drought ended. His resilience had

won him the respect of his peers. "What I'd really like," Wallace Roney says, "is a house of my own, where cats could come by and just play the music all day. All day long.

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It's Duh-DAH-Duh-DAH Appalling

didate Albert Gore Jr. on The states andidates used in politics (except in "That's a dumb idea debate, "that rive of the Six Republished opposition Pierre," when directed at an idea and not a person, have expressed reservations—or outright opposition - to the treaty.

president responded to a charge that the Reaganadministration had not done enough to combat AIDS: "I was appalled again at the Democrats. We're spending a billion dollars of federal money on AIDS research." After he said that the Democrats' response watch "Jake and the Fatman," which drew a laugh, Gore issued a stern statement: "I was appalled at the treatment of AIDS 25 a joke."

Rooted in the Latin pallere, "to be pale," appall retains its kinship to pale; it refers to the state of shock in which blood drains from the face, and still has a meaning of "stunned and unable to act because of disgust or fear." Shakespeare was the first user of the past-participle form, and was a frequent user in other tenses: the horrified Macbeth, seeing the ghost of Banquo, describes the event as one that "might appall the devil." Hamlet, comparing himself to a passionate actor, savs.

He would drown the stage with tears, And cleave the general ear with horrid speech, Make mad the guilty, and appall the free.

whitening and surprising, the poet W.H. Auden wrote, . and more. Into many a green valley Drifts the appalling snow.

The literal meaning of the word is unmistakable - I OW do we dribble off assertively? This depart. 'stimulating an emotion that turns the face pale" but the question follows: what emotion?

Not anger, if that were the feeling, the speaker

up." Not disgust, a strong stomach-turning emotion; had its day, and in the 1970s stuff-st few remarks by an opponent are so repugnant as to cause a speaker to raise the possibility of retching in public view. And not fright. Can you imagine a red-blooded politician admitting. "I am frightened by" or "I am fearful of" or even "I shrink in horror from"? The people who use appalled today do not intend to display real fear, which would be impolitic if not wimpish. Same with unnerved, and a fright-rooted adjective — aghast — is used these days only by Joseph Alsop. (To denounce a proposal as scary is different: when someone or that person's theory is called scary, a degree of weirdness or irrationality is imputed to the scarer, and suggests no fear in the unkooky scaree.)

Nor does the person claiming to be appalled mean confused confounded perplexed, puzzled, bewildered or otherwise not on top of the job of understanding everything profoundly. Although amazed, surprised and astonished are in the ball park, none of those emotions carry the necessary alarm and disapproval, oor do they cause the speaker to go pale.

By William Safire

What, then, does the word mean in current usage?

What, then, does the word mean in current usage?

One meaning of appalled is "struck dumb," or "dumbfounded." However, because dumb, in the sense of
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"stupid," is a shir on the speech-impaired it is rarely

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"stupid," is a shir on the speech-impaired it is rarely

"stupid," is a shir on the speech-impaired it is rarely. No politician would say, "I am dumbfounded," be-"I was appalled, Tom," said Repoblican candidate cause that would associate him with dumbness, suggesting his followers may be dummies; in the same ments later, "at the Democrats' answer — absolutely appalled at their concept that everything is wrong."

The definition of the treaty. The democratical cause that would associate him with dumbness, suggesting his followers may be dummies; in the same way, "I am floored" suggests a loser, and "I am appalled at their concept that everything is wrong."

The democratical cause that would associate him with dumbness, suggesting his followers may be dummies; in the same way, "I am floored" suggests a loser, and "I am appalled at their concept that everything is wrong." appalled at their concept that everything is wrong."

speechless" obviates the opportunity to provide a 60.

Toward the end of the same broadcast, the vice second sound bite by making a short speech expression. ing why one has been rendered marticulate.

The meaning intended, I think, is dismayed, which once meant "deprived of courage by sudden fear or confusion," but has come to mean "struck by a pier. ing feeling of disappointment that carries an overlay made him want to switch over to another network to of alarm and disapproval." Good word, widely under stood, and most important, not heity-toity.

There's another past participle to express disapproving surprise: shocked. One trouble with it, howey. er, is its most famous use in a movie, when Claude Rains in "Casablanca" tells Humphrey Bogart that he is "shocked shocked to find that gambling is going on in here!" in the screenplay by Julius J. Epstein, Philip G. Epstein and Howard Koch (based on the play "Everybody Comes to Rick's" by Murray Burnett and Joan Alison), the word is used ironically, the channel ingly corrupt French official, who wins in the sam-bling there, cannot be shocked at that, or anything "I'm shocked" is borderline efferminacy, as in "I'm hurt"; politicians (both male and female) are rightly leery of it.

Try dismayed for a while, or amazed or even iron-In a double play on the present-participle senses of bled. Those are words voters use, and are using more

ment has long taken careful note of the changes in derogatory summations of what other people say, in olden times, and so forth and so on was in vogue (in would talk of bring infuriated, ourraged of angered, or Germany, und so weiter), followed by et ceiera, at went. To some, whatever was the preferred way to indicate three dots at the end of a sentence (the "spoken ellipsis"), and perhaps the longest lating dribble-off was blah-blah-blah.

"There is a new, widespread verbal shortcut making the rounds these days," writes Professor Dennis Ranon, director of freshman rhetoric at the University of On corrector of tresoman rate one at the University of Illinois at Urbana-Champaign, "one so recent that so far as I know it hasn't appeared in print before and consequently has no official spelling. It is imitative, like its equally slangy, more negative and possibly obsolescent equivalent blah-blah-blah."

is, "The president said on television that the stockmarket crash was just a mild correction and not to panic about it and, you know, the dollar is strong and dub-DAH-dub-DAH-dub-DAH-dub-DAH."

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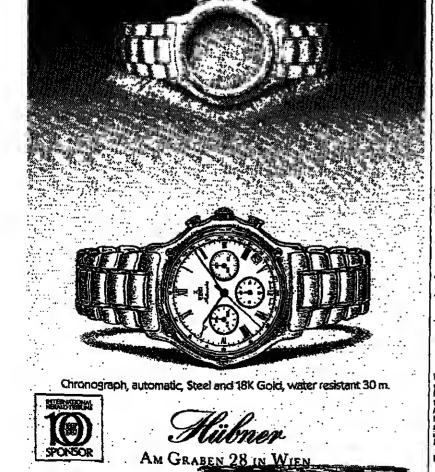
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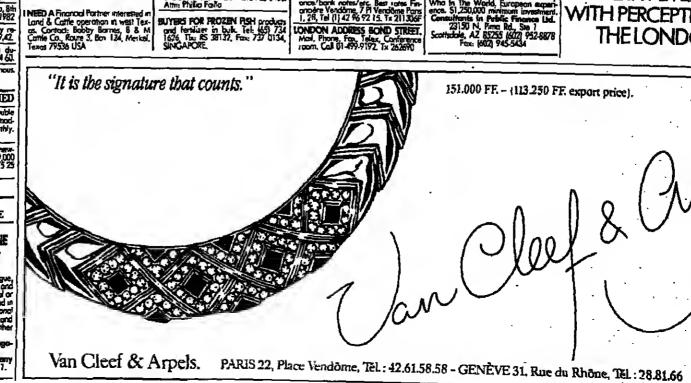
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